

**SAHYADRI INDUSTRIES LIMITED**  
**39/D, GULTEKDI, J. N. MARG, PUNE 411 037**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30th SEPTEMBER 2010**

(Rs. in Lacs)

Sr. No	Particulars	3 months ended 30.09.2010 (Unaudited)	Corresponding 3 months ended in the previous year ended 30.09.2009 (Unaudited)	Year to date figures for current period ended 30.09.2010 (Unaudited)	Year to date figures for the previous year ended 30.09.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1	Net Sales /Income from operations	<b>5512.63</b>	<b>5018.35</b>	<b>15823.66</b>	<b>15252.78</b>	<b>29567.62</b>
2	Expenditure					
a.	(Increase)/Decrease in stock in trade & Work in Progress	(990.75)	(1533.35)	174.84	(317.95)	(712.67)
b.	Consumption of Raw Materials	3068.94	3327.61	6832.44	7486.21	14271.14
c.	Purchase of traded Goods	78.98	32.27	78.98	71.66	147.88
d.	Employees Cost	349.80	238.76	722.94	454.74	1426.72
e.	Depreciation	287.08	166.18	569.28	329.73	871.25
f.	Other Expenditure	2110.34	1996.37	5041.54	4541.26	9170.81
g.	Total	4904.37	4287.84	13420.02	12565.65	25175.13
3	Profit from Operations before other Income, interest & Exceptional items(1-2)	<b>608.25</b>	<b>791.01</b>	<b>2403.64</b>	<b>2687.13</b>	<b>4392.50</b>
4	Other Income	21.51	91.98	46.33	134.31	315.74
5	Profit before Interest & exceptional items (3+4)	629.76	882.99	2449.97	2821.44	<b>4708.24</b>
6	Interest	241.35	135.87	468.71	296.59	723.92
7	Profit after Interest but before Exceptional Items (5-6)	388.41	747.12	1981.26	2524.85	<b>3984.32</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-)from ordinary activities before Tax (7+8)	388.41	747.12	1981.26	2524.85	<b>3984.32</b>
10	Tax expenses	162.66	205.00	667.66	775.00	1302.10
11	Net Profit (+)/Loss (-)from ordinary activities after Tax (9-10)	225.75	542.12	1313.60	1749.85	<b>2682.22</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-)for the period	<b>225.75</b>	<b>542.12</b>	<b>1313.60</b>	<b>1749.85</b>	<b>2682.22</b>
	Cash Profit	512.83	708.30	1882.89	2079.58	3553.47
14	Paid up Equity Share Capital	956.15	956.15	956.15	956.15	956.15
	Face value Rs.10/- per Share					
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					6858.99
16	Basic and diluted Earning Per Share	2.36	5.67	13.74	18.30	28.05
	Cash EPS	5.36	7.41	19.69	21.75	37.17
17	Public Shareholding					
	a) No. of Equity Shares	3412115	1425100	3412115	1425100	1425100
	b) Percentage of Shareholding	35.79	14.91	35.79	14.91	14.91
18	Promoters & Promoter group					

	shareholding					
	a) Pledged/Encumbered					
	Number of shares	Nil	2012200	Nil	2012200	2012200
	% of shares (as a % of the total shareholding of promoter & promoter group)	Nil	24.73	Nil	24.73	24.73
	Percentage of shares ( as a % of the total share capital of the Company)	Nil	21.04	Nil	21.04	21.04
	b) Non-encumbered					
	Number of shares	6139385	6124200	6139385	6124200	6124200
	% of shares (as a % of the total shareholding of promoter & promoter group)	100	75.27	100	75.27	75.27
	Percentage of shares ( as a % of the total share capital of the Company)	64.21	64.05	64.21	64.05	64.05

**Segment wise Revenue/Results & Capital Employed for the quarter ended 30th September, 2010**

1	Segment Revenue					
	a)Segment - Building Material	5208.40	4792.35	15269.04	14902.58	29021.68
	b) Segment - Power Generation	371.15	226.50	651.63	350.20	558.22
	Total	5579.55	5018.85	15920.67	15252.78	29579.89
	Less :- Inter Segment Revenue	66.92	0.00	97.01	0.00	12.27
	Net sales/Income from operations	5512.63	5018.85	15823.66	15252.78	29567.62
2	Segment Results (Profit)(+)/Loss (-) before tax & interest from each segment					
	a)Segment - Building Material	420.04	666.18	2133.32	2470.96	4349.06
	b) Segment - Power Generation	189.06	199.25	271.90	305.81	242.41
	Total	609.09	865.43	2405.22	2776.77	4591.46
	Less: (i) Interest	241.35	135.88	468.71	296.59	723.92
	(ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	20.67	17.57	44.75	44.68	116.77
	Total Profit Before Tax	388.41	747.12	1981.26	2524.85	3984.32
3	Capital Employed					
	(Segment assets- Segment Liabilities)					
	a)Segment - Building Material	6083.52	6366.91	6083.52	6366.91	4947.43
	b) Segment - Power Generation	2537.15	1572.99	2537.15	1572.99	2454.85
	c ) Unallocated	402.55	402.55	402.55	402.55	402.50
	Total	9023.22	8342.45	9023.22	8342.45	7804.77

**Statement of Asset & Liabilities**

Rs. in Lacs

Sr. No.	Particulars	Half Year ended 30.09.2010 Un-audited	Half Year ended 30.09.2009 Un-audited	Previous Year ended 31.03.2010 Audited
	<b>LIABILITIES</b>			
1)	Share Holders Fund			
	(a) Capital	956.15	956.15	956.15
	(b) Reserves & Surplus	8072.92	6626.62	6858.99
	Total (a+b)	9029.07	7582.77	7815.14
2)	Loan Funds	11821.33	6376.58	8902.53
3)	Deferred Tax Liability	1446.49	409.67	935.82
	<b>Total Liabilities</b>	<b>22296.88</b>	<b>14369.02</b>	<b>17653.49</b>
	<b>ASSETS</b>			
4)	Fixed Assets	13061.17	8181.65	11476.33
5)	Investments	14.54	24.54	14.54
6)	Current Assets			
	(a) Inventories	7254.08	6785.83	6541.9
	(b) Sundry Debtors	2436.53	2040.75	1725.56
	(c) Cash & Bank Balance	998.99	1821.98	1496.12
	(d) Loans & Advances	3948.38	4375.06	1468.68
	Total (a+b+c+d)	14637.98	15023.62	11232.27
7)	Less :- Current Liabilities & Provisions			
	(a) Liabilities	5076.84	7919.96	4424.38
	(b) Provisions	345.80	956.14	655.63
	Total (a+b)	5422.65	8876.10	5080.02
	Net Current Assets (6-7)	9215.33	6147.52	6152.26
8)	Miscellaneous expenditure	5.84	15.32	10.37
	<b>Total Assets</b>	<b>22296.88</b>	<b>14369.02</b>	<b>17653.49</b>

Note: 1) The above unaudited financial results have been reviewed by the Audit Committee and were approved by the Board Of Directors at their meeting held on 15<sup>th</sup> November 2010.

2) Status of investor complaints:- At the beginning of the Quarter - 01.07.2010 - NIL  
:- Received & resolved during the Quarter - 5  
:- Pending at the end of the Quarter - 30.09.2010 - NIL

3) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current year.

Place: - Pune  
Date: - 15.11.2010

**J. P. PATEL**  
**EXECUTIVE DIRECTOR**

**S. V. PATEL**  
**DIRECTOR COMMERCIAL**