

SAHYADRI INDUSTRIES LIMITED

39/D, GULTEKDI, J. N. MARG, PUNE 411 037

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31ST DECEMBER 2009

(Rs. in Lacs)

| Sr. No | Particulars | 3 months ended 31.12.2009 (Unaudited) | Corresponding 3 months ended in the previous year ended 31.12.2008 (Unaudited) | Year to date figures for current period ended 31.12.2009 (Unaudited) | Year to date figures for the previous year ended 31.12.2008 (Unaudited) | Previous accounting year ended 31.03.2009 (Audited) |
|--------|---|---------------------------------------|--|--|---|---|
| 1 | Net Sales /Income from operations | 5869.44 | 4786.41 | 21122.22 | 18663.56 | 25218.78 |
| 2 | Expenditure | | | | | |
| a. | (Increase)/Decrease in stock in trade & Work in Progress | (701.31) | (1697.75) | (1019.26) | (319.18) | 334.02 |
| b. | Consumption of Raw Materials | 3212.80 | 3342.21 | 10699.01 | 8479.33 | 11647.25 |
| c. | Purchase of traded Goods | 61.84 | 147.42 | 133.50 | 404.80 | 424.44 |
| d. | Employees Cost | 361.58 | 209.31 | 816.32 | 607.97 | 816.18 |
| e. | Depreciation | 275.73 | 143.97 | 605.46 | 648.97 | 794.66 |
| f. | Other Expenditure | 1850.43 | 1751.79 | 6391.69 | 5856.04 | 7907.77 |
| g. | Total | 5061.07 | 3896.95 | 17626.72 | 15677.93 | 21924.32 |
| 3 | Profit from Operations before other Income, Interest & Exceptional Items (1-2) | 808.37 | 889.46 | 3495.50 | 2985.63 | 3294.46 |
| 4 | Other Income | 132.53 | 19.03 | 266.84 | 82.46 | 118.81 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 940.90 | 908.49 | 3762.34 | 3068.09 | 3413.27 |
| 6 | Interest | 207.70 | 215.31 | 504.29 | 610.05 | 836.54 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 733.20 | 693.18 | 3258.05 | 2458.04 | 2576.73 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+)/Loss (-)from ordinary activities before Tax (7+8) | 733.20 | 693.18 | 3258.05 | 2458.04 | 2576.73 |
| 10 | Tax Expenses | 195.00 | 190.34 | 970.00 | 737.66 | 597.77 |
| 11 | Net Profit (+)/Loss (-)from ordinary activities after Tax (9-10) | 538.20 | 502.85 | 2288.05 | 1720.39 | 1978.96 |
| 12 | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+)/Loss (-)for the period | 538.20 | 502.85 | 2288.05 | 1720.39 | 1978.96 |
| | Cash Profit | 813.93 | 646.82 | 2893.51 | 2362.69 | 2773.63 |
| 14 | Paid up Equity Share Capital | 956.15 | 956.15 | 956.15 | 956.15 | 956.15 |
| | Face value Rs.10/- per Share | | | | | |
| 15 | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | 4876.78 |
| 16 | Basic and diluted Earning Per Share | 5.63 | 5.26 | 23.93 | 17.99 | 20.70 |
| | Cash EPS | 8.51 | 6.77 | 30.26 | 24.71 | 29.01 |
| 17 | Public Shareholding | | | | | |
| | a) No. of Equity Shares | 1425100 | 1425100 | 1425100 | 1425100 | 1425100 |
| | b) Percentage of Shareholding | 14.91 | 14.91 | 14.91 | 14.91 | 14.91 |
| 18 | Promoters & Promoter group shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |

| | | | | | | |
|--|---|---------|-------|---------|-------|---------|
| | Number of shares | 2012200 | N. A. | 2012200 | N. A. | 2012200 |
| | % of shares (as a % of the total shareholding of promoter & promoter group) | 24.73 | N. A. | 24.73 | N. A. | 24.73 |
| | Percentage of shares (as a % of the total share capital of the Company) | 21.04 | N. A. | 21.04 | N. A. | 21.04 |
| | b) Non-encumbered | | | | | |
| | Number of shares | 6124200 | N. A. | 6124200 | N. A. | 6124200 |
| | % of shares (as a % of the total shareholding of promoter & promoter group) | 75.27 | N. A. | 75.27 | N. A. | 75.27 |
| | Percentage of shares (as a % of the total share capital of the Company) | 64.05 | N. A. | 64.05 | N. A. | 64.05 |

Segment wise Revenue/Results & Capital Employed for the quarter ended 31st December 2009

| | | | | | | |
|---|--|---------|---------|----------|----------|----------|
| 1 | Segment Revenue | | | | | |
| | a)Segment - Building Material | 5739.96 | 4691.02 | 20642.54 | 18114.67 | 24634.41 |
| | b) Segment - Power Generation | 129.48 | 95.39 | 479.68 | 548.89 | 584.37 |
| | Total | 5869.44 | 4786.41 | 21122.22 | 18663.56 | 25218.78 |
| | Less :- Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net sales/Income from operations | 5869.44 | 4786.41 | 21122.22 | 18663.56 | 25218.78 |
| 2 | Segment Results (Profit)(+)/Loss (-) before tax & interest from each segment | | | | | |
| | a)Segment - Building Material | 903.68 | 852.34 | 3374.64 | 2649.05 | 3151.77 |
| | b) Segment - Power Generation | 3.75 | 43.31 | 309.56 | 392.02 | 311.81 |
| | Total | 907.43 | 895.65 | 3684.20 | 3041.07 | 3463.58 |
| | Less: (i) Interest | 207.71 | 215.31 | 504.30 | 610.05 | 836.54 |
| | (ii) Other un-allocable expenditure net off | 0.00 | 0.00 | 0.00 | 0.00 | 50.31 |
| | (iii) Un-allocable income | 33.47 | 12.84 | 78.15 | 27.02 | 0.00 |
| | Total Profit Before Tax | 733.19 | 693.18 | 3258.05 | 2458.04 | 2576.73 |
| 3 | Capital Employed | | | | | |
| | (Segment assets- Segment Liabilities) | | | | | |
| | a)Segment - Building Material | 6270.32 | 4428.85 | 6270.32 | 4428.85 | 4535.11 |
| | b) Segment - Power Generation | 1435.32 | 843.13 | 1435.32 | 843.13 | 887.42 |
| | c) Unallocated | 402.50 | 493.68 | 402.50 | 493.68 | 390.12 |
| | Total | 8108.14 | 5765.66 | 8108.14 | 5765.66 | 5812.65 |

Notes: 1) The above unaudited financial results have been reviewed by the Audit Committee and were approved by the Board Of Directors at their meeting held on 30th January 2010.

2) Status of investor complaints:- At the beginning of the Quarter - 01.09.2009 - NIL
:- Received & resolved during the Quarter - 1
:- Pending at the end of the Quarter – 31.12.2009 – NIL

3) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current year.

4) Other Income includes foreign exchange gains net of loss amounting to Rs. 101.27 lacs.

Place: - Pune
Date: - 30.01.2010

P. L. PATEL
CHAIRMAN

V. L. PATEL
MANAGING DIRECTOR