

**SAHYADRI INDUSTRIES LIMITED**  
**39/D, GULTEKDI, J. N. MARG, PUNE 411 037**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31ST DECEMBER 2010**

(Rs. in Lacs)

Sr. No	Particulars	3 months ended 31.12.2010 (Unaudited)	Corresponding 3 months ended in the previous year ended 31.12.2009 (Unaudited)	Year to date figures for current period ended 31.12.2010 (Unaudited)	Year to date figures for the previous year ended 31.12.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1	Net Sales /Income from operations	6565.06	5869.44	22388.72	21122.22	29567.62
2	Expenditure					
a.	(Increase)/Decrease in stock in trade & Work in Progress	(683.33)	(701.31)	(508.49)	(1019.26)	(712.67)
b.	Consumption of Raw Materials	3634.00	3212.80	10466.45	10699.01	14271.14
c.	Purchase of traded Goods	52.69	61.84	131.66	133.50	147.88
d.	Employees Cost	376.18	361.58	1099.12	816.32	1426.72
e.	Depreciation	336.90	275.73	906.17	605.46	871.25
f.	Other Expenditure	2432.26	1850.43	7473.80	6391.69	9170.81
g.	Total	6148.70	5061.07	19568.72	17626.72	25175.13
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	416.36	808.37	2820.00	3495.50	4392.50
4	Other Income	18.70	132.53	65.02	266.84	315.74
5	Profit before Interest & Exceptional Items (3+4)	435.06	940.90	2885.03	3762.34	4708.24
6	Interest	335.42	207.70	804.12	504.29	723.92
7	Profit after Interest but before Exceptional Items (5-6)	99.64	733.20	2080.90	3258.05	3984.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-)from ordinary activities before Tax (7+8)	99.64	733.20	2080.90	3258.05	3984.32
10	Tax Expenses	44.59	195.00	712.26	970.00	1302.10
11	Net Profit (+)/Loss (-)from ordinary activities after Tax (9-10)	55.05	538.20	1368.65	2288.05	2682.22
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit (+)/Loss (-)for the period</b>	<b>55.05</b>	<b>538.20</b>	<b>1368.65</b>	<b>2288.05</b>	<b>2682.22</b>
	Cash Profit	391.96	813.93	2274.83	2893.51	3553.48
14	Paid up Equity Share Capital	956.15	956.15	956.15	956.15	956.15
	Face value Rs.10/- per Share					
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					6858.99
16	Basic and diluted Earning Per Share	0.58	5.63	14.31	23.93	28.05
	Cash EPS	4.10	8.51	23.79	30.26	37.17
17	Public Shareholding					
	a) No. of Equity Shares	3422115	1425100	3422115	1425100	1425100
	b) Percentage of Shareholding	35.79	14.91	35.79	14.91	14.91
18	Promoters & Promoter group shareholding					
	a) Pledged/Encumbered					

	Number of shares	Nil	2012200	Nil	2012200	2012200
	% of shares (as a % of the total shareholding of promoter & promoter group)	Nil	24.73	Nil	24.73	24.73
	Percentage of shares ( as a % of the total share capital of the Company)	Nil	21.04	Nil	21.04	21.04
	b) Non-encumbered					
	Number of shares	6139385	6124200	6139385	6124200	6124200
	% of shares (as a % of the total shareholding of promoter & promoter group)	100.00	75.27	100.00	75.27	75.27
	Percentage of shares ( as a % of the total share capital of the Company)	64.21	64.05	64.21	64.05	64.05

**Segment wise Revenue/Results & Capital Employed for the quarter ended 31<sup>st</sup> December 2010**

1	Segment Revenue					
	a)Segment - Building Material	6479.25	5739.96	21748.29	20642.54	29021.68
	b) Segment - Power Generation	167.06	129.48	818.69	479.68	558.22
	Total	6646.31	5869.44	22566.98	21122.22	29579.89
	Less :- Inter Segment Revenue	81.25	0.00	178.26	0.00	12.27
	Net sales/Income from operations	6565.06	5869.44	22388.72	21122.22	29567.62
2	Segment Results (Profit)(+)/Loss (-) before tax & interest from each segment					
	a)Segment - Building Material	506.31	903.68	2639.63	3374.64	4349.06
	b) Segment - Power Generation	(89.85)	3.75	182.05	309.56	242.41
	Total	416.46	907.43	2821.68	3684.20	4591.46
	Less: (i) Interest	335.42	207.71	804.12	504.30	723.92
	(ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	18.60	33.47	63.35	78.15	116.77
	Total Profit Before Tax	99.64	733.19	2080.90	3258.05	3984.32
3	Capital Employed					
	(Segment assets- Segment Liabilities)					
	a)Segment - Building Material	6089.48	6270.32	6089.48	6270.32	4948.05
	b) Segment - Power Generation	2624.26	1435.32	2624.26	1435.32	2454.52
	c ) Unallocated	402.55	402.50	402.55	402.50	402.55
	Total	9116.28	8108.14	9116.28	8108.14	7804.77

**Notes:** 1) The above unaudited financial results have been reviewed by the Audit Committee and were approved by the Board Of Directors at their meeting held on 11<sup>th</sup> February 2011.

2) Status of investor complaints:- At the beginning of the Quarter - 01.09.2010 - NIL  
:- Received & resolved during the Quarter - 2  
:- Pending at the end of the Quarter - 31.12.2010 - NIL

3) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current year.

Place: - Pune  
Date: - 11.02.2011

**J. P. PATEL**  
**EXECUTIVE DIRECTOR**

**S. V. PATEL**  
**DIRECTOR COMMERCIAL**