

SAHYADRI INDUSTRIES LIMITED  
39/D, GULTEKDI, J. N. MARG, PUNE 411 037  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30th September, 2008

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 30.09.2008 (Unaudited)	Corresponding 3 months ended in the previous year ended 30.09.2007 (Unaudited)	Year to date figures for current period ended 30.09.2008	Year to date figures for the previous year ended 30.09.2007	Previous accounting year ended 31.03.2008 (Audited)
1	(a) Net Sales / Income from operations	5256.94	3649.28	13877.15	10713.16	22093.27
2	(b) Other Operating Income					
	Expenditure					
a.	(Increase)/Decrease in stock in trade & work in progress	(841.08)	(1395.51)	1378.57	(8.18)	(727.57)
b.	Consumption of Raw Materials	2803.42	3039.24	5137.12	5674.70	11052.46
c.	Purchase of traded Goods	168.81	0.69	257.38	23.49	171.27
d.	Employees Cost	201.09	314.64	398.66	515.48	802.63
e.	Depreciation	236.84	247.79	505.00	494.36	1041.05
f.	Other Expenditure	1961.49	1112.81	4104.25	2815.17	7747.77
g.	Total	4530.58	3319.66	11780.98	9515.02	20087.61
3	Profit from Operations before other Income, interest & Exceptional items(1-2)	726.36	329.62	2096.17	1198.14	2005.66
4	Other Income	37.52	23.00	63.43	31.67	179.41
5	Profit before Interest & exceptional items (3+4)	763.88	352.62	2159.60	1229.81	2185.07
6	Interest	120.33	287.37	394.74	595.80	1202.82
7	Profit after Interest but before Exceptional Items (5-6)	643.55	65.25	1764.86	634.01	982.25
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-)from ordinary Activities before Tax (7+8)	643.55	65.25	1764.86	634.01	982.25
10	Tax expenses	213.84	35.57	547.33	294.73	319.29
11	Net Profit (+)/Loss (-)from ordinary Activities after Tax (9-10)	429.71	29.68	1217.53	339.28	662.96
12	Extraordinary items	6.66	0.00	6.66	0.00	7.95
13	Net Profit (+)/Loss (-)for the period	423.05	29.68	1210.87	339.28	670.91
14	Paid up Equity Share Capital Face value Rs.10/- per Share	956.15	956.15	956.15	956.15	956.15
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.					3308.80

16	Earnings Per Share (EPS)	4.49	0.31	12.73	3.55	6.93
	a)Basic and diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	b)Basic and diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year(not to be annualised)	4.42	0.31	12.66	3.55	7.02
17	Public Shareholding					
	a) No. of Equity Shares	1425100	1425100	1425100	1425100	1425100
	b) Percentage of Shareholding	14.91	14.91	14.91	14.91	14.91

Segment wise Revenue/ Results & Capital Employed for the quarter ended 30th September, 2008

1)	Segment Revenue					
	a)Segment - Building Material	5044.84	3426.72	13487.08	10102.17	21243.25
	b) Segment - Power Generation	249.63	245.56	453.50	642.66	1029.42
	Total	5294.47	3672.28	13940.59	10744.83	22272.67
	Less :- Inter Segment Revenue	0.00	246.43	0.00	235.23	473.65
	Net sales/Income from operations	5294.47	3425.85	13940.59	10509.60	21799.02
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment					
	a)Segment - Building Material	614.96	5.15	1874.42	760.27	1479.51
	b) Segment - Power Generation	148.92	347.47	285.18	469.54	705.55
	Total	763.88	352.62	2159.60	1229.81	2185.06
	Less: (i) Interest	120.33	287.37	394.74	595.80	1202.82
	(ii) Other un-allocable expenditure net off					
	(iii) Un-allocable income					
	Total Profit Before Tax	643.55	65.25	1764.86	634.01	982.24
3)	Capital Employed (Segment assets- Segment Liabilities)					
	a)Segment - Building Material	4959.29	2434.37	4959.29	2434.37	3480.04
	b) Segment - Power Generation	1012.86	1292.17	1012.86	1292.17	727.21
	c ) Unallocated					
	TOTAL	5972.15	3726.54	5972.15	3726.54	4207.25

Note: 1) The above unaudited financial results have been reviewed by the Audit Committee and were approved by the Board Of Directors at their meeting held on 25th October, 2008.

2) Status of investor complaints:- At the beginning of the Quarter - 01.07.2008 - NIL

: - Received & resolved during the Quarter - 3  
: - Pending at the end of the Quarter - 30.09.2008 - NIL

- 3) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current year.
- 4) The Limited Review of the Financial Results for the quarter ended 30th September, 2008 pursuant to clause 41 of the listing agreement has been carried out by the Statutory Auditors.
- 5) A tax expense for the current period has been estimated subject to adjustment of credit of MAT paid in earlier years.

Place: - Pune  
Date: - 25th October, 2008

S. V. PATEL  
DI RECTOR COMMERCIAL

J. P. PATEL  
EXECUTIVE DI RECTOR