

**SAHYADRI INDUSTRIES LIMITED**  
**39/D, GULTEKDI, J. N. MARG, PUNE 411 037**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st December, 2013**

Sr. No.	Particulars	(Rs. In Lacs)					Previous year ended 31.03.2013 (Audited)
		3 Months ended 31.12.2013 (Unaudited)	3 Months ended 30.09.2013 (Unaudited)	3 Months ended 31.12.2012 (Unaudited)	9 Months ended 31.12.2013 (Unaudited)	9 Months ended 31.12.2012 (Unaudited)	
1	(a) Net Sales / Income from operations	7202.30	6,885.86	8,369.13	28076.72	31218.82	40,773.73
2	<b>Expenditure</b>						
a.	(Increase)/Decrease in stock in trade & work in progress	(1599.63)	1,491.12	(232.41)	4391.92	(2942.92)	(3,921.84)
b.	Consumption of Raw Materials	5306.63	2,459.91	4,944.93	12765.33	18479.50	24,645.16
c.	Purchase of traded Goods	27.28	48.65	1.01	75.93	55.42	135.02
d.	Employees Cost	516.04	487.35	491.40	1518.57	1543.67	1,989.90
e.	Depreciation	361.50	355.38	370.04	1064.53	1096.64	1,472.25
f.	Other Expenditure	2715.16	2,028.28	2,460.60	7504.03	9092.03	12,136.09
g.	Self produced material capitalised	(6.56)	(3.87)	0.00	(10.43)	0.00	0.00
	<b>Total</b>	<b>7320.43</b>	<b>6866.82</b>	<b>8035.58</b>	<b>27309.87</b>	<b>27324.35</b>	<b>36,456.57</b>
3	Profit from Operations before other Income, interest & Exceptional items (1-2)	(118.13)	19.04	333.55	766.85	3894.48	4,317.15
4	<b>Other Income</b>	(12.14)	111.61	52.89	122.44	125.51	379.92
5	Profit before Interest & exceptional items (3+4)	(130.27)	130.65	386.44	889.29	4019.99	4,697.07
6	<b>Interest</b>	392.53	319.77	520.12	1094.61	1321.79	1,803.93
7	Profit after Interest but before Exceptional Items (5-6)	(522.80)	(189.12)	(133.68)	(205.32)	2698.20	2,893.14
8	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from ordinary Activities before Tax (7+8)</b>	<b>(522.80)</b>	<b>(189.12)</b>	<b>(133.68)</b>	<b>(205.32)</b>	<b>2698.20</b>	<b>2,893.14</b>
10	<b>Tax (expenses) / income (Net off MAT credit entitlement if any)</b>	116.68	140.11	(64.05)	89.34	895.07	945.23
11	<b>Net Profit (+)/Loss (-) from ordinary Activities after Tax (9-10)</b>	<b>(406.12)</b>	<b>(49.01)</b>	<b>(69.63)</b>	<b>(115.97)</b>	<b>1803.13</b>	<b>1,947.91</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss (-) for the period</b>	<b>(406.12)</b>	<b>(49.01)</b>	<b>(69.63)</b>	<b>(115.97)</b>	<b>1803.13</b>	<b>1,947.91</b>
	<b>Cash profit after tax</b>	<b>(44.63)</b>	<b>306.38</b>	<b>300.40</b>	<b>948.55</b>	<b>2899.77</b>	<b>3,420.16</b>
14	Paid up Equity Share Capital Face value Rs.10/- per Share	956.15	956.15	956.15	956.15	956.15	956.15
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	0.00	0.00	10,939.00
16	Basic and diluted Earning Per Share	(4.25)	(0.51)	(0.73)	(1.21)	18.86	20.37
	Cash EPS	(0.47)	3.20	3.14	9.92	30.33	35.77
17	Public Shareholding						
a)	No. of Equity Shares	3,254,447	3,254,597	3,309,013	3,254,447	3,309,013	3,309,013
b)	Percentage of Shareholding	34.04	34.04	34.61	34.04	34.61	34.61
18)	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered- Number of Shares % of Shares (as a % of the total shareholding of promoter & promoter group) Percentage of shares (as a % of the total Share Capital of the Company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
b)	Non-encumbered Number of Shares % of Shares (as a % of the total shareholding) of promoter & promoter group Percentage of shares (as a % of the total Share Capital of the Company)	6,307,053 100 65.96	6,306,903 100.00 65.96	6,252,487 100.00 65.39	6,307,053 100 65.96	6,252,487 100.00 65.39	6,252,487 100.00 65.39

**Segment wise Revenue/ Results & Capital Employed for the period ended 31st December, 2013**

Sr. No.	Particulars	(Rs. In Lacs)					Previous year ended 31.03.2013 (Audited)
		3 Months ended 31.12.2013 (Unaudited)	3 Months ended 30.09.2013 (Unaudited)	3 Months ended 31.12.2012 (Unaudited)	9 Months ended 31.12.2013 (Unaudited)	9 Months ended 31.12.2012 (Unaudited)	
1)	<b>Segment Revenue</b>						
a)	Segment - Building Material	7209.55	6,148.83	8,104.01	26,788.52	29850.93	39,234.14
b)	Segment - Power Generation	216.34	877.49	282.65	1,738.62	1452.89	1,664.78
	Total	7425.89	7,026.32	8,386.66	28,527.14	31303.82	40,898.92
	Less :- Inter Segment Revenue	223.59	140.46	17.53	450.22	85.00	125.20
	<b>Net sales/Income from operations</b>	<b>7,202.30</b>	<b>6,885.86</b>	<b>8,369.13</b>	<b>28,076.72</b>	<b>31,218.82</b>	<b>40,773.73</b>
2)	<b>Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment</b>						
a)	Segment - Building Material	(113.63)	(572.01)	297.65	(41.41)	3127.04	3,572.55
b)	Segment - Power Generation	(22.57)	604.93	83.75	813.79	833.66	829.06
	Total	(136.20)	32.91	381.40	772.38	3960.70	4,401.61
	Less:(i) Interest	392.53	319.77	520.12	1,094.61	1321.79	1,803.93
	Add/(less):- Un-allocable income Net of unallocable Expenditure	5.94	97.73	5.04	116.91	59.28	295.46
	<b>Total Profit Before Tax</b>	<b>(522.80)</b>	<b>(189.12)</b>	<b>(133.68)</b>	<b>(205.32)</b>	<b>2698.20</b>	<b>2,893.14</b>
3)	<b>Capital Employed (Segment assets- Segment Liabilities)</b>						
a)	Segment - Building Material	7,104.47	7061.38	7,490.33	7,104.47	7490.33	7,696.36
b)	Segment - Power Generation	4,727.49	5242.16	4,511.84	4,727.49	4511.84	4,138.96
c)	Unallocable	59.24	59.24	59.24	59.24	59.24	59.24
	<b>TOTAL</b>	<b>11,891.19</b>	<b>12,362.77</b>	<b>12,061.40</b>	<b>11,891.19</b>	<b>12061.40</b>	<b>11,894.55</b>

Note:1) The above unaudited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 21<sup>st</sup> January, 2014

2) Status of investor complaints :- At the beginning of the quarter - 01.10.2013 - NIL  
:-Received & resolved during the quarter - NIL  
:-Pending at the end of the quarter -31.12.2013 - NIL

3) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current year.

Place :- Pune  
Date- 21<sup>st</sup> January, 2014

S. V. PATEL  
MANAGING  
DIRECTOR

P. L. PATEL  
DIRECTOR