

SAHYADRI INDUSTRIES LIMITED
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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st March, 2014

(Rs. In Lacs)

Sr. No.	Particulars	3 Months ended 31.03.2014 (Audited)	3 Months ended 31.12.2013 (Unaudited)	3 Months ended 31.03.2013 (Audited)	For the year ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1	(a) Net Sales / Income from operations	9159.93	7202.30	9,554.90	37236.65	40,773.73
2	Expenditure					
a.	(Increase)/Decrease in stock in trade & work in progress	315.20	(1599.63)	(978.92)	4707.12	(3,921.84)
b.	Consumption of Raw Materials	5889.68	5306.63	6,165.66	18655.01	24,645.16
c.	Purchase of traded Goods	0.00	27.28	79.60	75.93	135.02
d.	Employees Cost	394.69	516.04	446.23	1913.25	1,989.90
e.	Depreciation	354.83	361.50	375.60	1419.36	1,472.25
f.	Other Expenditure	2556.46	2715.16	3,044.06	10060.49	12,136.09
g.	Self produced material capitalised	(12.16)	(6.56)	0.00	(22.59)	0.00
	Total	9498.70	7320.43	9132.23	36808.57	36,456.57
3	Profit from Operations before other Income, interest & Exceptional items (1-2)	(338.77)	(118.13)	422.67	428.08	4,317.15
4	Other Income	19.88	(12.14)	254.41	142.32	379.92
5	Profit before Interest & exceptional items (3+4)	(318.89)	(130.27)	677.08	570.40	4,697.07
6	Interest	339.68	392.53	482.14	1434.28	1,803.93
7	Profit after Interest but before Exceptional Items (5-6)	(658.56)	(522.80)	194.94	(863.88)	2,893.14
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary Activities before Tax (7+8)	(658.56)	(522.80)	194.94	(863.88)	2,893.14
10	Tax (expenses) / income (Net off MAT credit entitlement if any)	172.73	116.68	50.16	262.07	945.23
11	Net Profit (+)/Loss (-) from ordinary Activities after Tax (9-10)	(485.83)	(406.12)	144.78	(601.81)	1,947.91
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period	(485.83)	(406.12)	144.78	(601.81)	1,947.91
	Cash profit after tax	(131.01)	(44.63)	520.38	817.55	3,420.16
14	Paid up Equity Share Capital Face value Rs.10/- per Share	956.15	956.15	956.15	956.15	956.15
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	10315.37	10,939.00
16	Basic and diluted Earning Per Share	(5.08)	(4.25)	1.51	(6.29)	20.37
	Cash EPS	(1.37)	(0.47)	5.44	8.55	35.77
17	Public Shareholding					
a)	No. of Equity Shares	32,35,815	32,54,447	33,09,013	32,35,815	33,09,013
b)	Percentage of Shareholding	33.84	34.04	34.61	33.84	34.61
18)	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered-					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	% of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	Number of Shares	63,25,685	63,07,053	62,52,487	63,25,685	62,52,487
	% of Shares (as a % of the total shareholding) of promoter & promoter group)	100	100	100.00	100	100.00
	Percentage of shares (as a % of the total Share Capital of the Company)	66.16	65.96	65.39	66.16	65.39

Segment wise Revenue/ Results & Capital Employed for the period ended 31st March, 2014

(Rs. In Lacs)

Sr. No.	Particulars	3 Months ended 31.03.2014 (Audited)	3 Months ended 31.12.2013 (Unaudited)	3 Months ended 31.03.2013 (Audited)	For the year ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1)	Segment Revenue					
a)	Segment - Building Material	9071.79	7209.55	9,383.21	35,860.30	39,234.14
b)	Segment - Power Generation	268.46	216.34	211.89	2,007.09	1,664.78
	Total	9340.25	7425.89	9,595.10	37,867.39	40,898.92
	Less :- Inter Segment Revenue	180.32	223.59	40.20	630.74	125.20
	Net sales/Income from operations	9,159.93	7,202.30	9,554.90	37,236.65	40,773.73
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment					
a)	Segment - Building Material	(398.49)	(113.63)	445.50	(439.91)	3,572.55
b)	Segment - Power Generation	54.20	(22.57)	(4.60)	867.99	829.06
	Total	(344.29)	(136.20)	440.91	428.08	4,401.61

Less:(i) Interest	339.68	392.53	482.14	1,434.28	1,803.93
Add/(less):- Un-allocable income Net of unallocable Expenditure	25.41	5.94	236.17	142.32	295.46

	Total Profit Before Tax	(658.57)	(522.80)	194.94	(863.88)	2,893.14
3)	Capital Employed (Segment assets- Segment Liabilities)					
	a) Segment - Building Material	6,714.42	7,104.47	7,696.36	6,714.42	7,696.36
	b) Segment - Power Generation	4,522.18	4,727.49	4,138.96	4,522.18	4,138.96
	c) Unallocable	34.71	59.24	59.24	34.71	59.24
	TOTAL	11,271.30	11,891.19	11,894.55	11,271.30	11,894.55

Note 1) The above audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 10th May, 2014

**2) Status of investor complaints :- At the beginning of the quarter - 01.01.2014 - Nil
:-Received & resolved during the quarter - Nil
:-Pending at the end of the quarter -31.03.2014 - Nil**

3) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current year.

4) The Board of Directors has recommended a dividend @ 5% (Rs.0.50/- per share) for the Financial Year 2013-14 subject to shareholders approval.

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

PARTICULARS		Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDER'S FUND</u>			
	Share Capital	956.15	956.15
	Reserves and Surplus	10,315.37	10,939.00
	Shareholder's Funds :	11,271.52	11,895.15
<u>NON - CURRENT LIABILITIES</u>			
	Long-term borrowings	6,381.51	7,990.17
	Deferred tax liabilities (Net)	2,578.50	2,840.57
	Long Terms Provisions	70.76	0.00
	Non Current Liabilities :	9,030.77	10,830.73
<u>CURRENT LIABILITIES</u>			
	Short-term borrowings	7,608.03	9,197.76
	Trade Payables	2,558.31	1,981.41
	Other current liabilities	6,199.30	5,913.30
	Short-term provisions	119.30	446.71
	Current Liabilities :	16,484.94	17,539.18
	Total - Equity & Liabilities :	36,787.23	40,265.06
<u>ASSETS</u>			
<u>NON - CURRENT ASSETS</u>			
<u>FIXED ASSETS</u>			
		20,632.45	17,836.58
<u>NON - CURRENT INVESTMENTS</u>			
		14.68	14.68
<u>LONG TERM LOANS & ADVANCES</u>			
		1,693.02	1,574.51
<u>OTHER NON - CURRENT ASSETS</u>			
		745.38	782.88
<u>CURRENT ASSETS</u>			
	Inventories	8,245.66	14,727.30
	Trade receivables	3,356.47	3,408.37
	Cash and cash equivalents	616.65	622.35
	Short-term loans and advances	1,279.57	791.64
	Other current assets	203.34	506.76
	Current Assets :	13,701.69	20,056.42
	Total - Assets :	36,787.23	40,265.06

**Place : - Pune
Date :- 10th May, 2014**

**S. V. PATEL
MANAGING
DIRECTOR**

**J. P. PATEL
CHAIRMAN**