

SAHYADRI INDUSTRIES LIMITED

Regd. Off.: 39/D, GULTEKDI, J. N. MARG,
PUNE 411 037

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2011

(Rs. in Lacs)

Sr. No	Particulars	3 months ended 30.09.2011 (Unaudited)	3 months ended 30.09.2010 (Unaudited)	6 months ended 30.09.2011 (Unaudited)	6 months ended 30.09.2010 (Unaudited)	For the year ended 31.03.2011 (Audited)
1	Net Sales /Income from operations	6947.27	5397.76	19477.00	15490.43	29117.39
2	Expenditure					
a.	(Increase)/Decrease in stock in trade & Work in Progress	(2159.73)	(990.75)	375.50	174.84	(956.34)
b.	Consumption of Raw Materials	4893.33	3068.94	9215.44	6832.44	14444.56
c.	Purchase of traded Goods	27.21	78.98	27.21	78.98	130.83
d.	Employees Cost	421.89	349.80	852.47	722.94	1400.26
e.	Depreciation	342.60	287.08	664.83	569.28	1173.63
f.	Other Expenditure	3147.34	1995.47	6395.47	4708.31	9860.11
g.	Self produced material capitalised	(3.55)	0.00	(3.55)	0.00	(11.26)
	Total	6669.09	4789.52	17527.38	13086.80	26041.79
3	Profit from Operations before other Income, interest & Exceptional items(1-2)	278.18	608.25	1949.61	2403.63	3075.60
4	Other Income	58.09	21.51	102.47	46.33	118.86
5	Profit before Interest & exceptional items (3+4)	336.27	629.76	2052.09	2449.96	3194.47
6	Interest	306.00	241.35	691.95	468.71	1154.55
7	Profit after Interest but before Exceptional Items (5-6)	30.27	388.41	1360.14	1981.25	2039.91
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-)from ordinary activities before Tax (7+8)	30.27	388.41	1360.14	1981.25	2039.91
10	Tax expenses	9.01	162.66	419.39	667.66	692.67
11	Net Profit (+)/Loss (-)from ordinary activities after Tax (9-10)	21.26	225.75	940.75	1313.59	1347.24
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-)for the period	21.26	225.75	940.75	1313.59	1347.24
	Cash Profit	363.85	512.83	1605.59	1882.87	2520.88
14	Paid up Equity Share Capital (Face value Rs.10/- per Share)	956.15	956.15	956.15	956.15	956.15
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	8889.17
16	Basic and diluted Earning Per Share	0.22	2.36	9.84	13.74	14.09
	Cash EPS	3.81	5.36	16.79	19.69	26.37
17	Public Shareholding					
	a) No. of Equity Shares	3422115	3422115	3422115	3422115	3422115
	b) Percentage of Shareholding	35.79	35.79	35.79	35.79	35.79

18	Promoters & Promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of shares	6139385	6139385	6139385	6139385	6139385
	% of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	64.21	64.21	64.21	64.21	64.21

Segment wise Revenue/Results & Capital Employed for the quarter ended 30th September 2011

1	Segment Revenue					
	a)Segment - Building Material	6447.66	5208.40	18560.33	15269.04	28360.99
	b) Segment - Power Generation	629.43	371.15	1069.24	651.63	951.09
	Total	7077.08	5579.55	19629.57	15920.67	29312.08
	Less :- Inter Segment Revenue	129.81	66.92	152.57	97.01	194.69
	Net sales/Income from operations	6947.27	5512.63	19477.00	15823.66	29117.39
2	Segment Results (Profit)(+)/Loss (-) before tax & interest from each segment					
	a)Segment - Building Material	(133.59)	420.04	1310.27	2133.32	2932.30
	b) Segment - Power Generation	436.06	189.06	695.44	271.90	174.71
	Total	302.47	609.09	2005.71	2405.22	3107.01
	Less: (i) Interest	306.00	241.35	691.95	468.71	1154.55
	(ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00
	Add: Un-allocable income	33.80	20.67	46.37	44.75	87.46
	Total Profit Before Tax	30.27	388.41	1360.14	1981.26	2039.91
3	Capital Employed					
	(Segment assets- Segment Liabilities)					
	a)Segment - Building Material	6122.43	6083.52	6122.43	6083.52	5895.48
	b) Segment - Power Generation	3675.82	2537.15	3675.82	2537.15	2591.14
	c) Unallocated	362.55	402.55	362.55	402.55	402.55
	Total	10160.80	9023.22	10160.80	9023.22	8900.43

Note: 1) The above unaudited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 14th November 2011.

2) Status of investor complaints:- At the beginning of the Quarter - 01.07.2011 - NIL
:- Received & resolved during the Quarter - 1
:- Pending at the end of the Quarter - 30.09.2011 - NIL

3) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current year.

4) Other expenses include foreign exchange loss of Rs. 279.67 Lacs on account of restatement of foreign currency borrowings provided as per AS-11.

5) Company's windmill project of 4.8 MW at Chavaneshwar, Maharashtra has commissioned during the quarter.

6) Statement of Asset & Liabilities

Rs. in Lacs

Sr. No.	Particulars	Half Year ended 30.09.2011 Un-audited	Half Year ended 30.09.2010 Un-audited	Previous Year ended 31.03.2011 Audited
	LIABILITIES			
1)	Share Holders Fund			
	(a) Capital	956.15	956.15	956.15
	(b) Reserves & Surplus	9205.79	8072.92	7945.60
	Total (a+b)	10161.94	9029.07	8901.75
2)	Loan Funds	17859.33	11821.33	14839.93
3)	Deferred Tax Liability	1986.34	1446.49	1587.58
	Total Liabilities	30007.60	22296.89	25329.26
	ASSETS			
4)	Fixed Assets	18447.06	13061.17	17032.75
5)	Investments	15.02	14.54	15.02
6)	Current Assets			
	(a) Inventories	8482.13	7254.08	8669.07
	(b) Sundry Debtors	2730.25	2436.53	1821.32
	(c) Cash & Bank Balance	2698.08	998.99	1279.91
	(d) Loans & Advances	3244.97	3948.38	3036.19
	Total (a+b+c+d)	17155.43	14637.98	14806.49
7)	Less :- Current Liabilities & Provisions			
	(a) Liabilities	5455.13	5076.84	6179.90
	(b) Provisions	155.92	345.80	346.43
	Total (a+b)	5611.05	5422.64	6526.33
	Net Current Assets (6-7)	11544.38	9215.34	8280.17
8)	Miscellaneous expenditure	1.14	5.84	1.32
	Total Assets	30007.60	22296.89	25329.26

Place: - Pune
Date: - 14.11.2011

J. P. PATEL
CHAIRMAN

S. V. PATEL
MANAGING DIRECTOR