

**SAHYADRI INDUSTRIES LIMITED**  
**Regd. Off.: 39/D, GULTEKDI, J. N. MARG,**  
**PUNE 411 037**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31<sup>ST</sup> DECEMBER 2011**

(Rs. in Lacs)

Sr. No	Particulars	3 months ended 31.12.2011 (Unaudited)	3 months ended 31.12.2010 (Unaudited)	3 months ended 30.09.2011 (Unaudited)	9 months ended 31.12.2011 (Unaudited)	9 months ended 31.12.2010 (Unaudited)	For the year ended 31.03.2011 (Audited)
1	Net Sales/Income from operations	8037.56	6565.06	6947.27	27514.55	22388.72	29117.39
2	Expenditure						
a.	(Increase)/Decrease in stock in trade & Work in Progress	(985.99)	(683.33)	(2159.73)	(610.48)	(508.49)	(956.34)
b.	Consumption of Raw Materials	5025.92	36.34.00	4893.33	14241.36	10466.45	14444.56
c.	Purchase of traded Goods	0.19	52.69	27.21	27.40	131.66	130.83
d.	Employees Cost	438.99	376.18	421.89	1291.46	1099.12	1400.26
e.	Depreciation	375.84	336.90	342.60	1040.67	906.17	1173.63
f.	Other Expenditure	2883.79	2432.26	3147.34	9279.26	7473.81	9860.11
g.	Self produced material capitalised	(1.94)	0.00	(3.55)	(5.49)	0.00	(11.26)
	Total	7736.80	6148.70	6669.09	25264.18	19568.72	26041.79
3	Profit from Operations before other Income, interest & Exceptional items (1-2)	300.76	416.36	278.18	2250.37	2820.00	3075.60
4	Other Income	49.97	18.70	58.09	152.44	65.02	118.86
5	Profit before interest & exceptional items (3+4)	350.73	435.06	336.27	2402.81	2885.03	3194.47
6	Interest	445.74	335.42	306.00	1137.69	804.12	1154.55
7	Profit after Interest but before exceptional items (5-6)	(95.01)	99.64	30.27	1265.13	2080.90	2039.91
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	(95.01)	99.64	30.27	1265.13	2080.90	2039.91
10	Tax expenses	(16.41)	44.59	9.01	402.98	712.26	692.67
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	(78.60)	55.05	21.26	862.15	1368.65	1347.24
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period	(78.60)	55.05	21.26	862.15	1368.65	1347.24
	Cash Profit	297.23	391.95	363.85	1902.82	2274.82	2520.88
14	Paid up Equity Share Capital (Face value Rs.10/- per Share)	956.15	956.15	956.15	956.15	956.15	956.15
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	8889.17
16	Basic & diluted Earning Per Share	(0.82)	0.58	0.22	9.02	14.31	14.09
	Cash EPS	3.11	4.10	3.81	19.90	23.79	26.37
17	Public Shareholding						
	a) No. of Equity Shares	3318413	3422115	3422115	3318413	3422115	3422115
	b) Percentage of Shareholding	34.71	35.79	35.79	34.71	35.79	35.79
18	Promoters & Promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil

	% of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares ( as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of shares	6243087	6139385	6139385	6243087	6139385	6139385
	% of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100	100
	Percentage of shares ( as a % of the total share capital of the Company)	65.29	64.21	64.21	65.29	64.21	64.21

**Segment wise Revenue/Results & Capital Employed for the quarter ended 31<sup>st</sup> December 2011**

1	Segment Revenue						
	a)Segment - Building Material	7893.00	6479.25	6447.66	26453.33	21748.29	28360.99
	b) Segment - Power Generation	261.17	167.06	629.43	1330.41	818.69	951.09
	Total	8154.18	6646.31	7077.08	27783.74	22566.98	29312.08
	Less :- Inter Segment Revenue	116.62	81.25	129.81	269.19	178.26	194.69
	Net sales/Income from operations	8037.56	6565.06	6947.27	27514.55	22388.72	29117.39
2	Segment Results (Profit)(+)/Loss (-) before tax & interest from each segment						
	a)Segment - Building Material	306.44	506.31	(133.59)	1616.72	2639.63	2932.30
	b) Segment - Power Generation	44.91	(89.85)	436.06	740.35	182.05	174.71
	Total	351.35	416.46	302.47	2357.07	2821.68	3107.01
	Less: (i) Interest	445.74	335.42	306.00	1137.69	804.12	1154.55
	Add: Un-allocable income	(0.62)	18.60	33.80	45.75	63.35	87.46
	Total Profit Before Tax	(95.01)	99.64	30.27	1265.13	2080.90	2039.91
3	Capital Employed						
	(Segment assets- Segment Liabilities)						
	a)Segment - Building Material	6083.14	6089.48	6122.43	6083.14	6089.48	5895.48
	b) Segment - Power Generation	3952.07	2624.26	3675.82	3952.07	2624.26	2591.14
	c ) Unallocated	304.24	402.55	362.55	304.24	402.55	402.55
	Total	10339.45	9116.29	10160.80	10339.45	9116.29	8889.17

Notes: 1) The above unaudited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 4<sup>th</sup> February 2012.

2) Status of investor complaints:- At the beginning of the Quarter - 01.10.2011 - NIL  
:- Received & resolved during the Quarter - 5  
:- Pending at the end of the Quarter - 31.12.2011 - NIL

3) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current year.

4) Other expenses of the quarter include foreign exchange loss of Rs. 291.47 Lacs on account of restatement of foreign currency borrowings provided as per AS-11.

Place: - Pune  
Date: - 4<sup>th</sup> February 2012

**J. P. PATEL**  
**CHAIRMAN**

**S. V. PATEL**  
**MANAGING DIRECTOR**