

SIL/ SEC/2019-20/11

April 30, 2019

To,  
The Listing Manager,  
**BSE Limited,**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Scrip Code: 532841**

**Subject:** Intimation of Revision in Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that, CRISIL has upgraded the ratings of the Company. The Category-wise rating actions are as follows:

Sr. No.	Category	Rating	Upgraded from
1.	Long Term Rating	CRISIL BBB/Positive	CRISIL BBB-/Positive
2.	Short Term Rating	CRISIL A3+	CRISIL A3

Kindly take the same on record.

Yours faithfully,  
**FOR SAHYADRI INDUSTRIES LIMITED**

  
Prasad Zinjurde  
Company Secretary & Compliance Officer

