

August 13th 2018

To,
The Listing Manager
Department of Corporate Services,
Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 532841

Outcome of the Board Meeting held on 13th June, 2018

1. Board of Directors of the Company approved the unaudited Financial Results for the Quarter ended on 30th June 2018.
2. Limited Review Report of the Auditor.
3. Certificate from Managing Director & Chief Financial Officer of the Company.

The above Information is also available on the website of the Company: www.silworld.com

The meeting of the Board of Directors commenced at 3.30 PM and concluded at 6:30 PM.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED


NEHA PATHAK

COMPLIANCE OFFICER



13th August 2018

To,
The Listing Manager
Department of Corporate Services,
BSE Limited, P.J. Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 532841

Sub:- Unaudited Financial Results for the Quarter ended on 30th June , 2018 with Limited Review Report.

Sir/Madam,

Please find enclosed herewith Unaudited Financial Results for the quarter ended on 30th June, 2018 along with the Limited Review Report & Certificate from Managing Director & Chief Financial Officer of the Company for the same period.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED



NEHA PATHAK
COMPLIANCE OFFICER



Encl:- As above

SAHYADRI INDUSTRIES LIMITED
39/D, GULTEKDI, J. N. MARG, PUNE 411 037
T: +91 20 2644 4625/26/27, F: + 91 20 2644 4624, 2645 8888
E: Info@silworld.in, W: www.silworld.in, CIN L26956PN1994PLC078941
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

₹ In Lacs

| Sr. No. | Particulars | 3 Months ended 30.06.2018 (Unaudited) | 3 Months ended 31.03.2018 (Audited) (Refer Note 3) | 3 Months ended 30.06.2017 (Unaudited) | 12 Months ended 31.03.2018 (Audited) |
|-----------|--|---|---|---|--|
| 1 | Income From Operations | | | | |
| a. | Sales / Income from operations | 11,182.60 | 7,037.51 | 10,110.31 | 27,545.34 |
| b. | Other Operating Income | 25.87 | 73.08 | 21.95 | 184.58 |
| 2 | Other Income | 42.32 | 19.75 | 46.73 | 119.75 |
| 3 | Total Income | 11,250.78 | 7,130.34 | 10,178.99 | 27,849.68 |
| 4 | Expenditure | | | | |
| a. | Cost of Materials Consumed | 4,262.82 | 4,167.05 | 4,680.55 | 13,899.42 |
| b. | Purchase of Trading goods | - | - | - | - |
| c. | (Increase)/Decrease in Inventories | 1,617.16 | (1,001.97) | 542.65 | (614.53) |
| d. | Excise Duty | - | - | 722.67 | 722.67 |
| e. | Employee benefits expense | 522.79 | 562.73 | 434.20 | 1,862.02 |
| f. | Finance costs | 303.85 | 264.24 | 334.11 | 1,128.92 |
| g. | Depreciation and Amortisation expense | 464.79 | 602.22 | 525.85 | 2,063.08 |
| h. | Other Expenditure | 1,821.75 | 1,777.83 | 1,467.19 | 5,483.28 |
| | Total | 8,993.16 | 6,372.10 | 8,707.23 | 24,544.86 |
| | Profit / (Loss) from ordinary activities before Exceptional Items and Taxes (3-4) | 2,257.62 | 758.23 | 1,471.76 | 3,304.82 |
| 6 | Exceptional Items- Income / (Expenses) | - | - | 260.78 | 260.78 |
| 7 | Net profit before Tax (5+6) | 2,257.62 | 758.23 | 1,732.54 | 3,565.60 |
| 8 | Tax (expenses) / income (Net off MAT credit entitlement if any) | | | | |
| a. | Current Tax | (823.86) | (468.89) | (394.39) | (1,215.26) |
| b. | Deferred Tax | 86.81 | 209.72 | (201.64) | 91.56 |
| | Total Tax Expense | (737.05) | (259.16) | (596.03) | (1,123.70) |
| 9 | Net Profit (+)/Loss (-) for the period (7-8) | 1,520.57 | 499.08 | 1,136.51 | 2,441.90 |
| 10 | Other Comprehensive Income | | | | |
| | Item that will not be reclassified to profit and loss | | | | |
| | Remeasurement gains / (losses) on defined benefit plans | 15.18 | (4.67) | (9.85) | 10.96 |
| | Tax (expense) / income relating to above | (5.31) | 1.63 | 3.39 | (3.83) |
| | Total Other Comprehensive Income Net of Tax | 9.88 | (3.04) | (6.46) | 7.13 |
| 11 | Total Comprehensive Income Net of Tax | 1,530.45 | 496.04 | 1,130.05 | 2,449.03 |
| 12 | Paid up Equity Share Capital | 956.15 | 956.15 | 956.15 | 956.15 |
| | Face value Rs.10/- per Share | | | | |
| 13 | Earnings Per Share of Rs.10/-each (Not Annualised) | | | | |
| a) | Basic | 15.90 | 5.22 | 11.89 | 25.54 |
| b) | Diluted | 15.90 | 5.22 | 11.89 | 25.54 |

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 13th August, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015 and SEBI circular dated 5th July 2016.
- The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of full financial year of 2017-18 and the published unaudited figures for the nine months ending 31st December 2017.
- The Company is liable to Goods and Service Tax(GST) with effect from 1st July 2017. The Revenue for the year ended 31st March, 2018 and quarter ending 30th June, 2018 is net of GST. However revenue for the quarter ended 30th June, 2017 and twelve months ending 31st March, 2018 are inclusive of excise duty.
- Exceptional item for the quarter ending 30th June, 2017 and year ending 31st March, 2018 represents gain on sale of windmill unit located at Tamilnadu.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Place : - Pune
Date :-13th August, 2018

J. P. Patel
Chairman

S. V. Patel
Managing Director



SAHYADRI INDUSTRIES LIMITED

SEGMENT RESULTS

₹ In Lacs

| Sr. No. | Particulars | 3 Months ended 30.06.2018 (Unaudited) | 3 Months ended 31.03.2018 (Audited) | 3 Months ended 30.06.2017 (Unaudited) | 12 Months ended 31.03.2018 (Audited) |
|---------|---|---|---|---|--|
| 1) | Segment Revenue | | | | |
| | a) Segment - Building Material | 10,969.89 | 6,986.14 | 10,149.74 | 26,921.95 |
| | b) Segment - Power Generation | 333.46 | 177.41 | 124.38 | 1,175.45 |
| | Total | 11,303.35 | 7,163.55 | 10,274.12 | 28,097.40 |
| | Less :- Inter Segment Revenue | 68.61 | 41.65 | 98.82 | 265.94 |
| | Net sales/Income from operations | 11,234.75 | 7,121.90 | 10,175.30 | 27,831.46 |
| 2) | Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment | | | | |
| | a) Segment - Building Material | 2,399.11 | 1,068.84 | 1,665.85 | 4,061.49 |
| | b) Segment - Power Generation ordinary | 146.32 | (54.80) | 136.33 | 354.03 |
| | - Power Generation extraordinary | - | - | 260.78 | 260.78 |
| | Total | 2,545.43 | 1,014.04 | 2,062.96 | 4,676.31 |
| | Less: (i) Finance cost | 303.85 | 264.24 | 334.11 | 1,128.92 |
| | Add/(less): - Un-allocable income Net of unallocable Expenditure | 16.04 | 8.43 | 3.69 | 18.21 |
| | Total Profit/(Loss) Before Tax | 2,257.62 | 758.23 | 1,732.54 | 3,565.60 |
| 3) | Segment Assets & Liabilities | | | | |
| | Segment Assets | | | | |
| | a) Segment - Building Material | 18,600.65 | 22,675.76 | 22,011.85 | 22,675.76 |
| | b) Segment - Power Generation | 6,325.21 | 6,329.46 | 6,503.77 | 6,329.46 |
| | c) Unallocable | 300.09 | - | - | - |
| | Total Assets | 25,225.96 | 29,005.22 | 28,515.62 | 29,005.22 |
| | Segment Liabilities | | | | |
| | a) Segment - Building Material | 10,486.90 | 15,679.30 | 16,357.66 | 15,679.30 |
| | b) Segment - Power Generation | 123.67 | 249.78 | 400.80 | 249.78 |
| | c) Unallocable | 8.80 | - | - | - |
| | Total Liabilities | 10,619.37 | 15,929.08 | 16,758.46 | 15,929.08 |





VIJAY S. KALERA & ASSOCIATES

Chartered Accountants

Office : 207, 2nd Floor, "Orchid Complex", 1367, Sadashiv Peth, Nr. Natu Baug Ganpati,
Off Bajirao Road, Pune 411 030. (M) 98222 94374 Email : vskalera@yahoo.com

008/2018-19

Date :

Limited Review Report

To,

**The Board of Directors
Sahyadri Industries Limited,
39/D, J. N. Marg, Gultekdi,
Pune - 411037.**

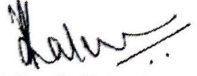
We have reviewed the accompanying statement of unaudited financial results of Sahyadri Industries Limited ('The Company') for the quarter ended June 30th, 2018 ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

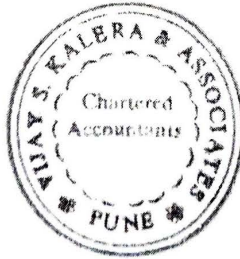
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kalera & Associates
Chartered Accountants


(CA. Vijay S. Kalera)
M.No. 049105
(Firm Reg. No. : 115160W)



Place: Pune
Date : 13th August, 2018