

SAHYADRI INDUSTRIES LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

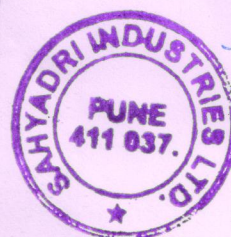
(₹ in Lacs unless otherwise stated)

Sr. No.	Particulars	3 Months ended 30.06.2019 (unaudited)	3 Months ended 31.03.2019 (Audited)	3 Months ended 30.06.2018 (unaudited)	12 Months ended 31.03.2019 (Audited)
			Refer Note 3		
1	Income From Operations				
a.	Sales / Income from operations	10,808.37	7,482.62	11,182.60	29,524.36
b.	Other Operating Income	35.92	49.00	25.87	137.55
		32.31	15.38	42.32	100.35
2	Other Income				
		10,876.60	7,547.00	11,250.78	29,762.26
3	Total Income				
4	Expenditure				
a.	Cost of Materials Consumed	4,586.69	4,336.02	4,262.82	14,850.38
b.	Purchase of Trading goods	-	-	-	-
c.	(Increase)/Decrease in Inventories	1,501.66	(599.25)	1,617.16	(806.85)
d.	Employee benefits expense	563.88	523.56	522.79	2,068.78
e.	Finance costs	220.11	193.98	303.85	812.01
f.	Depreciation and Amortisation expense	361.85	466.01	464.79	1,827.20
g.	Other Expenditure	1,824.86	2,004.07	1,821.75	6,716.05
		9,059.04	6,924.39	8,993.16	25,467.58
	Total				
5	Profit / (Loss) from ordinary activities before Exceptional Items and Taxes (3-4)	1,817.56	622.61	2,257.62	4,294.69
6	Exceptional Items- Income / (Expenses)	-	-	-	194.01
7	Net profit before Tax (5+6)	1,817.56	622.61	2,257.62	4,488.69
8	Tax (expenses) / income (Net off MAT credit entitlement if any)				
a.	Current Tax	(509.26)	(238.27)	(823.86)	(1,564.55)
b.	Deferred Tax	203.50	62.05	86.81	265.57
		(305.76)	(176.22)	(737.05)	(1,298.98)
	Total Tax Expense				
9	Net Profit (+)/Loss (-) for the period (7-8)	1,511.81	446.40	1,520.57	3,189.71
10	Other Comprehensive Income				
	Item that will not be reclassified to profit and loss				
	Remeasurement gains / (losses) on defined benefit plans	(2.83)	8.09	15.18	2.23
	Tax (expense) / income relating to above	0.83	(2.83)	(5.31)	(0.78)
		(2.01)	5.27	9.88	1.45
	Total Other Comprehensive Income Net of Tax				
11	Total Comprehensive Income Net of Tax	1,509.80	451.66	1,530.45	3,191.17
12	Paid up Equity Share Capital	956.15	956.15	956.15	956.15
	Face value Rs.10/- per Share				
13	Earnings Per Share of Rs.10/-each (Not Annualised)				
a)	Basic	15.81	4.67	15.90	33.36
b)	Diluted	15.81	4.67	15.90	33.36

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 13th August, 2019.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.
- The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of full financial years and the published unaudited figures for the nine months ending 31st December 2018.
- Exceptional item for the year ending 31st March, 2019 represents interest accrued on late payment from MSEDCL as per order of MERC.
- The Company has adopted Ind AS 116 "Leases" effective from 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. This has resulted in recognizing a Right to use lease asset and a corresponding Lease Liability of Rs. 32.96 Lakhs as at 1st April, 2019. The impact on the profit for the quarter of adoption of Ind AS 116 is not material.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Place : - Pune
Date :- 13th August, 2019

J. P. Patel
Chairman

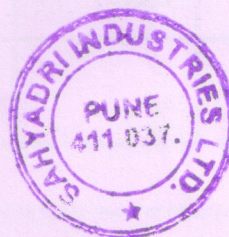


S. V. Patel
Managing Director

SAHYADRI INDUSTRIES LIMITED
SEGMENT RESULTS

(₹ in Lacs unless otherwise stated)

Sr. No.	Particulars	3 Months ended 30.06.2019 (unaudited)	3 Months ended 31.03.2019 (Audited)	3 Months ended 30.06.2018 (unaudited)	12 Months ended 31.03.2019 (Audited)
1)	Segment Revenue				
	a) Segment - Building Material	10,517.73	7,399.11	10,969.89	28,626.61
	b) Segment - Power Generation	343.50	175.41	333.46	1,346.46
	Total	10,861.23	7,574.52	11,303.35	29,973.07
	Less :- Inter Segment Revenue	-	31.47	68.61	242.91
	Net sales/Income from operations	10,861.23	7,543.05	11,234.75	29,730.16
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment				
	a) Segment - Building Material	1,841.53	803.10	2,399.11	4,514.77
	b) Segment - Power Generation ordinary	180.76	9.55	146.32	559.82
	- Power Generation exceptional	-	-	-	194.01
	Total	2,022.30	812.64	2,545.43	5,268.60
	Less:(i) Finance cost	220.11	193.98	303.85	812.01
	Add/(less):- Un-allocable income Net of unallocable Expenditure	15.37	3.95	16.04	32.10
	Total Profit/(Loss) Before Tax	1,817.56	622.61	2,257.62	4,488.69
3)	Segment Assets & Liabilities				
	Segment Assets				
	a) Segment - Building Material	19721.04	21,651.83	18,600.65	21,651.83
	b) Segment - Power Generation	5914.12	5,697.73	6,325.21	5,697.73
	c) Unallocable	3507.62	83.67	300.09	83.67
	Total Assets	29,142.79	27,433.23	25,225.96	27,433.23
	Segment Liabilities				
	a) Segment - Building Material	11135.97	10,954.79	10,486.90	10,954.79
	b) Segment - Power Generation	222.49	203.88	123.67	203.88
	c) Unallocable	7.23	7.25	8.80	7.25
	Total Liabilities	11,365.68	11,165.93	10,619.37	11,165.93





VIJAY S. KALERA & ASSOCIATES

Chartered Accountants

Office : 207, 2nd Floor, "Orchid Complex", 1367, Sadashiv Peth, Nr. Natu Baug Ganpati,
Off Bajirao Road, Pune 411 030. (M) 98222 94374 Email : vskalera@yahoo.com

Date :

030/2019-20

Limited review report on unaudited quarterly financial results of Sahyadri Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

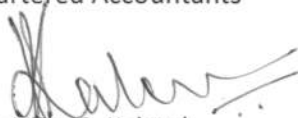
To
The Board of Directors
Sahyadri Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Sahyadri Industries Limited ('The Company') for the quarter ended June 30, 2019 ('The Statement').
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to the inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kalera & Associates
Chartered Accountants



(CA. Vijay S. Kalera)

M.No. 049105

UDIN : 19049105AAAABK1820

(Firm Reg. No. : 115160W)



Place: Pune

Date : 13th August, 2019