

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2015

(Rs. In Lacs)

Sr. No.	Particulars	3 Months ended 30.09.2015 (Unaudited)	3 Months ended 30.06.2015 (Unaudited)	3 Months ended 30.09.2014 (Unaudited)	6 Months ended 30.09.2015 (Unaudited)	6 Months ended 30.09.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
1	(a) Net Sales / Income from operations	7226.84	14853.97	9098.25	22080.81	24412.10	43764.96
2	Expenditure						
a.	(Increase)/Decrease in stock in trade & work in progress	480.33	1375.34	(2491.86)	1855.67	(178.67)	(2713.38)
b.	Consumption of Raw Materials	3244.84	7318.43	6497.61	10563.27	13813.09	27098.93
c.	Purchase of traded Goods	17.51	37.44	117.37	54.95	133.74	180.72
d.	Employees Cost	698.37	710.59	657.21	1408.96	1238.27	2522.41
e.	Depreciation	687.31	697.96	319.81	1385.28	640.50	1320.72
f.	Other Expenditure	2868.31	3724.67	3219.77	6592.98	6700.03	12988.61
g.	Self produced material capitalised	(1.77)	(3.88)	(1.47)	(5.65)	(4.89)	(9.83)
	Total	7994.90	13860.56	8318.44	21855.46	22342.07	41388.19
3	Profit from Operations before other Income, interest & Exceptional items (1-2)	(768.06)	993.41	779.81	225.35	2070.03	2376.77
4	Other Income	11.29	30.43	51.71	41.72	75.10	110.81
5	Profit before Interest & exceptional items (3+4)	(756.77)	1023.84	831.52	267.07	2145.13	2487.59
6	Finance cost	491.29	468.85	347.07	960.14	674.86	1395.06
7	Profit after Interest but before Exceptional Items (5-6)	(1248.06)	554.99	484.44	(693.07)	1470.28	1092.53
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary Activities before Tax (7+8)	(1248.06)	554.99	484.44	(693.07)	1470.28	1092.53
10	Tax (expenses) / income (Net off MAT credit entitlement if any)	462.29	(36.61)	(179.49)	425.68	(500.70)	(380.92)
11	Net Profit (+)/Loss (-) from ordinary Activities after Tax (9-10)	(785.77)	518.38	304.95	(267.39)	969.58	711.61
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period	(785.77)	518.38	304.95	(267.39)	969.58	711.61
	Cash profit after tax	(98.46)	1216.34	624.76	1117.89	1610.08	2032.33
14	Paid up Equity Share Capital Face value Rs.10/- per Share	956.15	956.15	956.15	956.15	956.15	956.15
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	0.00	0.00	10,458.94
16	Basic and diluted Earning Per Share	(8.22)	5.42	3.19	(2.80)	10.14	7.44
	Cash EPS	(1.03)	12.72	6.53	11.69	16.84	21.26
17	Public Shareholding						
a)	No. of Equity Shares	3,208,809	3,208,809	3,222,879	3,208,809	3,222,879	3,208,809
b)	Percentage of Shareholding	33.56	33.56	33.71	33.56	33.71	33.56
18)	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered-						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	% of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	Number of Shares	6,352,691	6,352,691	6,338,621	6,352,691	6,338,621	6,352,691
	% of Shares (as a % of the total shareholding) of promoter & promoter group)	100	100	100.00	100	100.00	100
	Percentage of shares (as a % of the total Share Capital of the Company)	66.44	66.44	66.29	66.44	66.29	66.44

Segment wise Revenue/ Results & Capital Employed for the period ended 30 th September, 2015							
							(Rs. In Lacs)
Sr. No.	Particulars	3 Months ended 30.09.2015 (Unaudited)	3 Months ended 30.06.2015 (Unaudited)	3 Months ended 30.09.2014 (Unaudited)	6 Months ended 30.09.2015 (Unaudited)	6 Months ended 30.09.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
1)	Segment Revenue						
	a) Segment - Building Material	6756.76	14,511.27	8513.61	21,268.03	23443.94	42,635.79
	b) Segment - Power Generation	610.33	441.21	743.25	1,051.54	1161.40	1,586.82
	Total	7367.09	14,952.48	9256.86	22,319.57	24605.34	44,222.61
	Less :- Inter Segment Revenue	140.25	98.51	158.61	238.76	193.24	457.64
	Net sales/Income from operations	7,226.84	14,853.97	9,098.25	22,080.81	24412.10	43,764.96
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment						
	a) Segment - Building Material	(1170.94)	791.73	297.32	(379.21)	1360.20	1,683.52
	b) Segment - Power Generation	411.71	220.11	505.31	631.81	732.94	732.54
	Total	(759.23)	1,011.84	802.62	252.61	2,093.14	2,416.06
	Less:(i) Finance cost	491.29	468.85	347.07	960.14	674.86	1,395.06
	Add/(less):- Un-allocable income Net of unallocable Expenditure	2.46	12.00	28.90	14.46	52.00	71.53
	Total Profit Before Tax	(1,248.06)	554.99	484.44	(693.07)	1,470.28	1,092.53
3)	Capital Employed (Segment assets- Segment Liabilities)						
	a) Segment - Building Material	5593.26	6,685.15	6,657.54	5,593.26	6657.54	6,378.65
	b) Segment - Power Generation	5501.17	5,195.04	5,261.78	5,501.17	5261.78	5,001.73
	c) Unallocable	34.71	34.71	34.71	34.71	34.71	34.71
	TOTAL	11,129.13	11,914.90	11,954.03	11,129.13	11954.03	11,415.09

Note:1) The above unaudited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 7th November,2015.

2) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current period.

3) Status of investor complaints :- At the beginning of the quarter - 01.07.2015 - Nil
:-Received & resolved during the quarter - Nil
:-Pending at the end of the quarter -30.09.2015 - Nil

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	Rs. in Lacs	
	Half Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.2015 (Audited)
<u>EQUITY AND LIABILITIES</u>		
<u>SHAREHOLDER'S FUND</u>		
Share Capital	956.15	956.15
Reserves and Surplus	10,172.98	10,458.94
Shareholder's Funds :	11,129.13	11,415.09
<u>NON - CURRENT LIABILITIES</u>		
Long-term borrowings	6,747.59	6,740.37
Deferred tax liabilities (Net)	2,152.29	2,587.46
Long Terms Provisions	122.36	122.36
Non Current Liabilities :	9,022.24	9,450.19
<u>CURRENT LIABILITIES</u>		
Short-term borrowings	11,252.70	9,680.91
Trade Payables	4,816.44	5,656.95
Other current liabilities	6,150.09	6,406.48
Short-term provisions	119.41	304.13
Current Liabilities :	22,338.64	22,048.46
Total - Equity & Liabilities :	42,490.01	42,913.75
<u>ASSETS</u>		
<u>NON - CURRENT ASSETS</u>		
FIXED ASSETS (Including Capital WIP)	22,095.40	22,873.51
<u>NON - CURRENT INVESTMENTS</u>	14.20	14.20
<u>LONG TERM LOANS & ADVANCES</u>	1,602.66	1,623.33
<u>OTHER NON - CURRENT ASSETS</u>	288.64	262.63
<u>CURRENT ASSETS</u>		
Inventories	13,186.03	12,159.70
Trade receivables	3,805.26	4,272.49
Cash and cash equivalents	184.13	194.30
Short-term loans and advances	1,222.36	1,386.89
Other current assets	91.34	126.70
Current Assets :	18,489.11	18,140.08
Total - Assets :	42,490.01	42,913.75

Place : - Pune
Date :-7th November, 2015

S. V. PATEL
MANAGING
DIRECTOR

J. P. PATEL
CHAIRMAN