

SAHYADRI INDUSTRIES LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2016

| | | | | | | | (Rs. In Lacs) |
|---------------|---|---|---|---|---|---|--|
| Sr. No. | Particulars | 3 Months ended 30.09.2016 (Unaudited) | 3 Months ended 30.06.2016 (Unaudited) | 3 Months ended 30.09.2015 (Unaudited) | 6 Months ended 30.09.2016 (Unaudited) | 6 Months ended 30.09.2015 (Unaudited) | Previous year ended 31.03.2016 (Audited) |
| 1 | Income From Operations | | | | | | |
| a. | Net Sales / Income from operations (Net of excise duty) | 4,617.52 | 10,679.06 | 7193.83 | 15,296.58 | 21,991.62 | 35,978.41 |
| b. | Other Operating Income | 55.25 | 75.81 | 33.01 | 131.05 | 89.19 | 323.89 |
| c. | Total Income from Operations (Net) | 4,672.77 | 10,754.87 | 7,226.84 | 15,427.63 | 22,080.81 | 36,302.30 |
| 2 | Expenditure | | | | | | |
| a. | Cost of Materials Consumed | 1,530.02 | 5,731.12 | 3244.84 | 7,261.14 | 10563.27 | 17,949.33 |
| b. | Purchase of Trading goods | 0.00 | 0.00 | 17.51 | 0.00 | 54.95 | 54.80 |
| c. | (Increase)/Decrease in Inventories | 973.21 | 712.22 | 480.33 | 1,685.44 | 1855.67 | 2,856.37 |
| d. | Employee benefits expense | 421.59 | 492.19 | 698.37 | 913.77 | 1408.96 | 2,506.18 |
| e. | Depreciation and Amortisation expense | 602.93 | 645.17 | 687.31 | 1,248.10 | 1385.28 | 2,901.52 |
| f. | Other Expenditure | 1,158.44 | 1,876.31 | 2868.31 | 3,034.76 | 6592.98 | 10,063.49 |
| g. | Self produced material capitalised | 0.00 | 0.00 | (1.77) | 0.00 | (5.65) | (5.85) |
| | Total | 4686.20 | 9457.01 | 7994.91 | 14143.21 | 21855.46 | 36325.85 |
| 3 | Profit/(Loss) from Operations before other Income, Finance costs, Exceptional items and Taxes (1-2) | (13.43) | 1297.85 | (768.06) | 1284.43 | 225.35 | (23.55) |
| 4 | Other Income | 6.34 | 2.32 | 11.29 | 8.67 | 41.72 | 90.39 |
| 5 | Profit/(Loss) from Ordinary activities before Finance costs, Exceptional items and Taxes (3+4) | (7.09) | 1300.18 | (756.77) | 1293.09 | 267.07 | 66.84 |
| 6 | Finance costs | 407.07 | 441.02 | 491.29 | 848.09 | 960.14 | 1965.32 |
| 7 | Profit /(Loss) from ordinary activities after Finance costs but before Exceptional Items and Taxes (5-6) | (414.15) | 859.15 | (1248.06) | 445.00 | (693.07) | (1898.48) |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+)/Loss (-) from ordinary Activities before Tax (7+8) | (414.15) | 859.15 | (1248.06) | 445.00 | (693.07) | (1898.48) |
| 10 | Tax (expenses) / income (Net off MAT credit entitlement if any) | 155.99 | (300.62) | 462.29 | (144.63) | 425.68 | 808.64 |
| 11 | Net Profit (+)/Loss (-) from ordinary Activities after Tax (9-10) | (258.16) | 558.53 | (785.77) | 300.37 | (267.39) | (1089.84) |
| 12 | Extraordinary items (Net of Tax Expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+)/Loss (-) for the period | (258.16) | 558.53 | (785.77) | 300.37 | (267.39) | (1089.84) |
| 14 | Paid up Equity Share Capital Face value Rs.10/- per Share | 956.15 | 956.15 | 956.15 | 956.15 | 956.15 | 956.15 |
| 15 | Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year. | | | | | | 9,350.53 |
| 16(i) | Earnings Per Share (before extraordinary items) of Rs.10/-each (Not Annualised) | | | | | | |
| a) | Basic | (2.70) | 5.84 | (8.22) | 3.14 | (2.80) | (11.40) |
| b) | Diluted | (2.70) | 5.84 | (8.22) | 3.14 | (2.80) | (11.40) |
| 16(ii) | Earnings Per Share (after extraordinary items) of Rs.10/-each (Not Annualised) | | | | | | |
| a) | Basic | (2.70) | 5.84 | (8.22) | 3.14 | (2.80) | (11.40) |
| b) | Diluted | (2.70) | 5.84 | (8.22) | 3.14 | (2.80) | (11.40) |

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2016

| Sr. No. | Particulars | | | | | | (Rs. In Lacs) |
|---------|---|---|---|---|---|---|--|
| | | 3 Months ended 30.09.2016 (Unaudited) | 3 Months ended 30.06.2016 (Unaudited) | 3 Months ended 30.09.2015 (Unaudited) | 6 Months ended 30.06.2016 (Unaudited) | 6 Months ended 30.09.2015 (Unaudited) | Previous year ended 31.03.2016 (Audited) |
| 1) | Segment Revenue | | | | | | |
| | a) Segment - Building Material | 4,183.75 | 10,463.67 | 6756.76 | 14,647.43 | 21,268.03 | 35,162.65 |
| | b) Segment - Power Generation | 584.34 | 389.36 | 610.33 | 973.70 | 1,051.54 | 1,503.58 |
| | Total | 4,768.09 | 10,853.03 | 7367.09 | 15,621.12 | 22,319.57 | 36,666.23 |
| | Less :- Inter Segment Revenue | 95.32 | 98.17 | 140.25 | 193.49 | 238.76 | 363.93 |
| | Net sales/Income from operations | 4,672.77 | 10,754.87 | 7,226.84 | 15,427.63 | 22,080.81 | 36,302.30 |
| 2) | Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment | | | | | | |
| | a) Segment - Building Material | (366.56) | 1,132.10 | (1170.94) | 765.54 | (379.21) | (645.09) |
| | b) Segment - Power Generation | 358.14 | 165.75 | 411.71 | 523.89 | 631.81 | 676.53 |
| | Total | (8.42) | 1,297.85 | (759.23) | 1,289.43 | 252.61 | 31.45 |
| | Less:(i) Finance cost | 407.07 | 441.02 | 491.29 | 848.09 | 960.14 | 1,965.32 |
| | Add/(less):- Un-allocable income Net of unallocable Expenditure | 1.34 | 2.32 | 2.46 | 3.66 | 14.46 | 35.39 |
| | Total Profit/(Loss) Before Tax | (414.15) | 859.15 | (1,248.06) | 445.00 | (693.07) | (1,898.48) |
| 3) | Segment Assets & Liabilities | | | | | | |
| | Segment Assets | | | | | | |
| | a) Segment - Building Material | 24,535.30 | 27,426.18 | 34,786.82 | 24,535.30 | 34,786.82 | 27,885.88 |
| | b) Segment - Power Generation | 7,538.47 | 7,446.01 | 7,668.48 | 7,538.47 | 7,668.48 | 8,230.32 |
| | c) Unallocable | 34.71 | 34.71 | 34.71 | 34.71 | 34.71 | 34.71 |
| | Total Assets | 32,108.48 | 34,906.90 | 42,490.01 | 32,108.48 | 42,490.01 | 36,150.90 |
| | Segment Liabilities | | | | | | |
| | a) Segment - Building Material | 19,990.85 | 22,348.68 | 29,193.57 | 19,990.85 | 29,193.57 | 23,155.67 |
| | b) Segment - Power Generation | 1,510.58 | 1,693.00 | 2,167.31 | 1,510.58 | 2,167.31 | 2,688.55 |
| | c) Unallocable | - | - | - | - | - | - |
| | Total Liabilities | 21,501.43 | 24,041.68 | 31,360.88 | 21,501.43 | 31,360.88 | 25,844.22 |

Note: 1) The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 14th Nov, 2016.

2) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current period.

Place : - Pune
Date :-14th Nov, 2016


S. V. PATEL
MANAGING
DIRECTOR

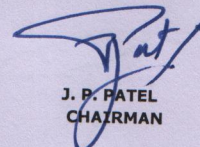

J. P. PATEL
CHAIRMAN

STATEMENT OF ASSETS & LIABILITIES

| PARTICULARS | Rs. in Lacs | |
|--|--|---------------------------------------|
| | Half Year Ended 30.09.2016 (Unaudited) | Year Ended 31.03.2016 (Audited) |
| <u>EQUITY AND LIABILITIES</u> | | |
| <u>SHAREHOLDER'S FUND</u> | | |
| Share Capital | | |
| Reserves and Surplus | 956.15 | 956.15 |
| Shareholder's Funds : | 9,650.90 | 9,350.53 |
| | 10,607.05 | 10,306.68 |
| <u>NON - CURRENT LIABILITIES</u> | | |
| Long-term borrowings | | |
| Deferred tax liabilities (Net) | 5,455.15 | 9,253.24 |
| Long Terms Provisions | 1,902.01 | 1,766.37 |
| | 125.63 | 125.63 |
| Non Current Liabilities : | 7,482.79 | 11,145.25 |
| <u>CURRENT LIABILITIES</u> | | |
| Short-term borrowings | | |
| Trade Payables | 6,056.31 | 3,808.90 |
| Other current liabilities | 2,346.60 | 5,085.72 |
| Short-term provisions | 5,485.25 | 5,661.21 |
| | 130.48 | 143.15 |
| Current Liabilities : | 14,018.64 | 14,698.98 |
| Total - Equity & Liabilities : | 32,108.48 | 36,150.90 |
| <u>ASSETS</u> | | |
| <u>NON - CURRENT ASSETS</u> | | |
| <u>FIXED ASSETS (Including Capital WIP)</u> | | |
| | 19,438.11 | 20,658.22 |
| <u>NON - CURRENT INVESTMENTS</u> | | |
| | 14.20 | 14.20 |
| <u>LONG TERM LOANS & ADVANCES</u> | | |
| | 1,591.59 | 1,624.07 |
| <u>OTHER NON - CURRENT ASSETS</u> | | |
| | 329.53 | 288.64 |
| <u>CURRENT ASSETS</u> | | |
| Inventories | | |
| Trade receivables | 5,929.69 | 8,720.00 |
| Cash and cash equivalents | 3,425.24 | 3,738.26 |
| Short-term loans and advances | 200.96 | 160.39 |
| Other current assets | 768.17 | 605.70 |
| | 410.99 | 341.42 |
| Current Assets : | 10,735.05 | 13,565.77 |
| Total - Assets : | 32,108.48 | 36,150.90 |

Place : - Pune
Date :-14th November, 2016


S. V. PATEL
MANAGING
DIRECTOR


J. P. PATEL
CHAIRMAN