

1st October, 2016

The Manager,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Subject:- Voting Result and scrutinizer Report for the 22nd Annual General Meeting (AGM) held on 30th September, 2016

Ref:- Stock Code 532841

Dear Sir,

This has reference to the captioned subject, The AGM of Sahyadri Industries Limited was held on Friday, 30th September, 2016 at 3.30 pm at Plot No. 39, Block No. D-III, MIDC, Chinchwad, Pune - 411 019

in this connection, please find enclosed the following:

1. Voting Result pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015;
2. Scrutinizers' Report pursuant to section 108 of Companies Act, 2013 and read with Rule 20 of the Companies (Management and Administration) Rule, 2014 including amendments thereof on remote e-voting and voting by ballot Forms at AGM .

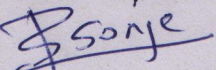
Based on aforesaid Scrutinizers' Report the Resolution for item No. 1 to 9 of AGM notice were passed with requisite majority.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,

For Sahyadri Industries Limited



Priyanka Sonje
Company Secretary and Compliance officer



Encl:- As above.



Item No.1

Details of Agenda: To receive, consider and adopt the Audited Financial Statements as at 31st March, 2016 together with the Auditor's Report and Directors' Report thereon.

Resolution required: Ordinary

Whether promoter / promoter group interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6352691	6339191	99.79	6339191	0	100.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	0.00
	Postal Ballot	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	6339191	99.79	6339191	0	100.00	0.00
Public - Institutions	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ballot	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ballot	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	6371181	66.63	6371181	0	100.00	0.00



Item No.2

Details of Agenda: To appoint a Director in place of Mr. V. L. Patel, (DIN 00131462), who retires by rotation and being eligible offers himself for re-appointment.

Resolution required: Ordinary

Whether promoter / promoter group interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6352691	5796510	91.24	5796510	0	100.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	0.00
	Postal Ball	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	5796510	91.24	5796510	0	100.00	0.00
Public - Institutions	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ball	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ball	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	5828500	60.96	5828500	0	100.00	0.00

Prasanna



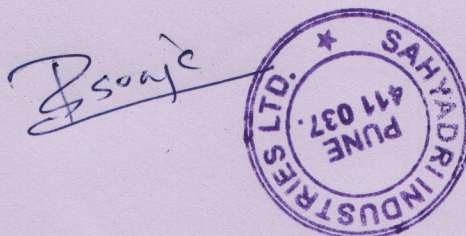
Item No.3

Details of Agenda: To appoint Auditor of the Company to hold office from conclusion of this Annual General Meeting to the conclusion of Twenty Third Annual General Meeting and fix their remuneration.

Resolution required: Ordinary

Whether promoter / promoter group interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6352691	6339191	99.79	6339191	0	100.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	
	Postal Ball	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	6339191	99.79	6339191	0	100.00	0.00
Public - Institutions	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ball	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ball	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	6371181	66.63	6371181	0	100.00	0.00



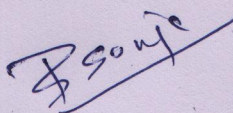
Item No.4

Details of Agenda: To ratify remuneration payable to cost auditors.

Resolution required: Ordinary

Whether promoter / promoter group interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group.	E-Voting	6352691	6339191	99.79	6339191	0	100.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	0.00
	Postal Ball	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	6339191	99.79	6339191	0	100.00	0.00
Public - Institutions	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ball	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ball	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	6371181	66.63	6371181	0	100.00	0.00




Item No.5

Details of Agenda: To Re- appoint Ms. Sarita Kotasthane as an Independent Director

Resolution required: Special

Whether promoter / promoter group interested in the agenda / resoluion: No

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6352691	6339191	99.79	6339191	0	100.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	0.00
	Postal Ball	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	6339191	99.79	6339191	0	100.00	0.00
Public - Instituion s	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ball	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Instituion s	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ball	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	6371181	66.63	6371181	0	100.00	0.00

Pranje



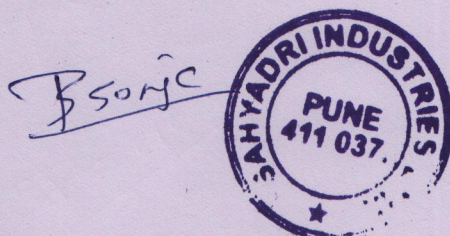
Item No.6

Details of Agenda: To Revision in the remuneration to be paid to Mr. J. P. Patel, in case of absence of profit or inadequacy of profit.

Resolution required: Special

Whether promoter / promoter group interested in the agenda / resolution: Yes

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6352691	0	0.00	0	0	0.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	0.00
	Postal Ball	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	0	0.00	0	0	0.00	0.00
Public - Institutions	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ball	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ball	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	31990	0.33	31990	0	100.00	0.00



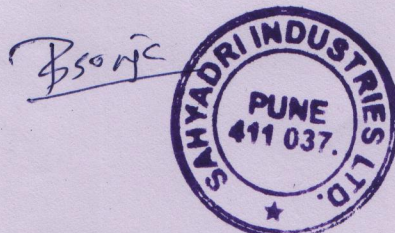
Item No.7

Details of Agenda:Revision in the remuneration to be paid to Mr. S. V. Patel, in case of absence of profit or inadequacy of profit.

Resolution required: Special

Whether promoter / promoter group interested in the agenda / resolution: Yes

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6352691	0	0.00	0	0	0.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	0.00
	Postal Ballot	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	0	0.00	0	0	0.00	0.00
Public - Instituions	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ballot	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Instituions	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ballot	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	31990	0.33	31990	0	100.00	0.00



Item No.8

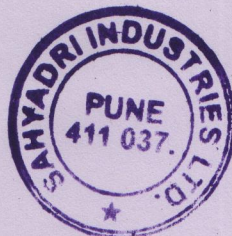
Details of Agenda: Revision in the remuneration to be paid to Mr. P. L. Patel, in case of absence of profit or inadequacy of profit.

Resolution required: Special

Whether promoter / promoter group interested in the agenda / resolution: Yes

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6352691	0	0.00	0	0	0.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	0.00
	Postal Ballot	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	0	0.00	0	0	0.00	0.00
Public - Instituions	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ballot	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Instituions	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ballot	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	31990	0.33	31990	0	100.00	0.00

Bozje



Item No.9

Details of Agenda: Revision in the remuneration to be paid to Mr. V. L. Patel, in case of absence of profit or inadequacy of profit.

Resolution required: Special

Whether promoter / promoter group interested in the agenda / resolution: Yes

Category	Mode of Voting	No. of Shares	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6352691	0	0.00	0	0	0.00	0.00
	Poll	6352691	0	0.00	0	0	0.00	0.00
	Postal Ballot	6352691	0	0.00	0	0	0.00	0.00
	Total	6352691	0	0.00	0	0	0.00	0.00
Public - Institutions	E-Voting	1000	0	0.00	0	0	0.00	0.00
	Poll	1000	0	0.00	0	0	0.00	0.00
	Postal Ballot	1000	0	0.00	0	0	0.00	0.00
	Total	1000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	3207809	24318	0.76	24318	0	100.00	0.00
	Poll	3207809	7672	0.24	7672	0	100.00	0.00
	Postal Ballot	3207809	0	0.00	0	0	0.00	0.00
	Total	3207809	31990	1.00	31990	0	100.00	0.00
TOTAL		9561500	31990	0.33	31990	0	100.00	0.00

Prasanna



P.L. SHETTIGAR
Company Secretary in Whole-time Practice
(Manek Hall Monaa Hotels Pvt. Ltd. 2 East Street, Pune – 411001)

E-mail : laxmanshettigar@rediffmail.com

Phone: 020- 26990048
Mob. No. : 9422026291

FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to rule section 108, 109 of the Companies Act, 2013 and rule 20, 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Jayesh P. Patel,
Chairman,
22nd Annual General Meeting
of the Equity Shareholders of
Sahyadri Industries Limited

Dear Sir,

I, Parkala Laxmana Shettigar, appointed as Scrutinizer for the purpose ascertaining votes casted through electronic mode and poll taken on the below mentioned resolution(s), at the 22nd Annual General Meeting of the Equity Shareholders of Sahyadri Industries Limited, held on Friday, 30th September, 2016 at 3.30 P.M. at Plot No. 39, Block No. D-III, MIDC, Chinchwad, Pune-411 019, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1(One) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The e-voting facility to shareholders was kept open for a period of 3 days from 27th September, 2016 (09.00 a.m. IST) till 29th September, 2016 (05.00 p.m. IST).
5. After the end of the voting period and after the end of Annual General Meeting the votes were unblocked in front of Mr. Rajendra Jadhav and Ms. Sujata Budhkar (2 independent witnesses).
6. The consolidated result of E-Voting and Poll & is as under:



Item No. 1: -**Resolution:** Approval of audited accounts for the year ended 31st March, 2016.(i) voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
31	6371181	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
0	0

Item No. 2: -**Resolution:** Re-appointment of Mr. V. L. Patel, Whole-Time Director(i) voted **in favour** of Resolution:

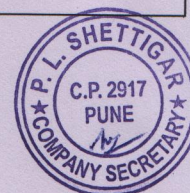
Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
29	5828500	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
2	574671



Item No. 3: -

Resolution: Appointment of M/s Parag Patwa & Associates as Auditor of the Company

(i) voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
31	6371181	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
0	0

Item No. 4: -

Resolution: Appointment of M/s Nimkar Mohani and association as cost auditors..

(i) voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
31	6371181	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
0	0



Item No.5: -

Resolution: Re-appointment of Ms. Sarita Kotasthane as an Independent Director.

(i) voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
31	6371181	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
0	0

Item No.6: -

Resolution: Revision in the remuneration to be paid to Mr. J. P. Patel, in case of absence of profit or inadequacy of profit.

(i) voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
11	31990	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:



Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
20	6339191

Item No.7: -

Resolution: Revision in the remuneration to be paid to Mr. S. V. Patel, in case of absence of profit or inadequacy of profit.

(i) voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
11	31990	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
20	6339191

Item No.8: -

Resolution: Revision in the remuneration to be paid to Mr. P. L. Patel, in case of absence of profit or inadequacy of profit.

(i) voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
11	31990	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0



(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
20	6339191

Item No.9: -

Resolution: Revision in the remuneration to be paid to Mr. V. L. Patel, in case of absence of profit or inadequacy of profit.

(i) voted **in favour** of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
11	31990	100

(ii) Voted **against** the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

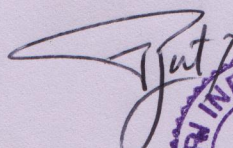
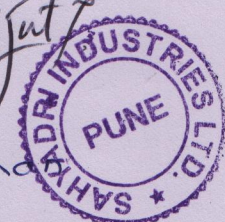
(iii) Invalid Votes:

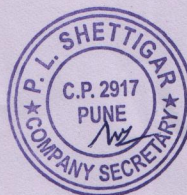
Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
20	6339191

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

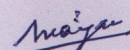
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Place: Pune
Dated: 01.10.2016


Chairman




Thanking you,
Yours faithfully,


P. L. Shettigar
Practicing Company Secretary
CP No. 2917