

29th September 2017

The Manager,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Subject:- Voting Result and Scuritiner Report for the 23rd Annual General Meeting (AGM) held on 28th September, 2017

Ref:- Stock Code 532841

Dear Sir,

This has reference to the captioned subject, The AGM of Sahyadri Industries Limited was held on Thursday, 28th September, 2017 at 3.50 PM at Plot No. 39, Block No. D-III, MIDC, Chinchwad, Pune - 411 019 in this connection, please find enclosed the following:

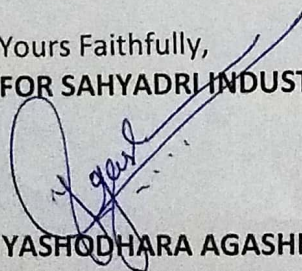
1. Voting Result pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015;
2. Scrutinizers' Report pursuant to section 108 of Companies Act, 2013 and read with Rule 20 of the Companies (Management and Administration) Rule, 2014 including amendments thereof on remote e-voting and voting by ballot Forms at AGM .

Based on aforesaid Scrutinizers' Report the Resolution for item No. 1 to 7 of AGM notice were passed with requisite majority.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,
FOR SAHYADRI INDUSTRIES LIMITED


YASHODHARA AGASHE
COMPANY SECRETARY
& COMPLIANCE OFFICER



Encl:- As above.

P.L. SHETTIGAR
Company Secretary in Whole-time Practice
(Manek Hall Monaa Hotels Pvt. Ltd. 2 East Street, Pune – 411001)

E-mail : laxmanshettigar@rediffmail.com

Phone: 020- 26990048
Mob. No. : 9422026291

FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to rule section 108, 109 of the Companies Act, 2013 and rule 20, 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Jayesh P. Patel,
Chairman,
23rd Annual General Meeting
of the Equity Shareholders of
Sahyadri Industries Limited

Dear Sir,

I, Parkala Laxmana Shettigar, appointed as Scrutinizer for the purpose ascertaining votes casted through electronic mode and poll taken on the below mentioned resolution(s), at the 23rd Annual General Meeting of the Equity Shareholders of Sahyadri Industries Limited, held on Thursday, 28th September, 2017 at 3.50 P.M. at Plot No. 39, Block No. D-III, MIDC, Chinchwad, Pune-411 019, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1(One) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The e-voting facility to shareholders was kept open for a period of 3 days from 25th September, 2017 (09.00 a.m. IST) till 27th September, 2017 (05.00 p.m. IST).
5. After the end of the voting period and after the end of Annual General Meeting the votes were unblocked in front of Ms. Shubhangi Dete and Ms. Sujata Budhkar (2 independent witnesses).
6. The consolidated result of E-Voting and Poll & is as under:



Item No. 1: -

Resolution: To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2017 together with the Report of the Auditors' and Board of Directors thereon

(i) voted in favour of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
40	6356491	100

(ii) Voted against the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
0	0

Item No. 2: -

Resolution: To re-appoint Mr. S.V. Patel, (DIN : 00131344) as Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.

(i) voted in favour of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
32	4318383	68.24

(ii) Voted against the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them



1	33602
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Item No. 3: -

Resolution: Appointment of M/s Vijat S. Kalera & Associates as Auditor of the Company to hold office from conclusion of this Annual General Meeting to the conclusion of Twenty Eighth Annual General Meeting and fix their remuneration

(i) voted in favour of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
40	6356491	100

(ii) Voted against the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
0	0

Item No. 4: -

Resolution: Re- Appointment of Mr. J. P. Patel (DIN: 00131517) as Executive Chairman and revise Remuneration for the period of 3 years effective from 1st July 2017...

(i) voted in favour of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
32	3763997	59.52

(ii) Voted against the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0



(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
1	33602

Item No.5: -

Resolution: Re- Appointment of Mr. S. V. Patel (DIN: 00131344) as Managing Director and revise Remuneration for the period of 3 years effective from 1st July 2017

(i) voted in favour of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
32	4318383	100

(ii) Voted against the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
1	33602

Item No.6: -

Resolution: Appointment of Adv. S. B. Malegaonkar (DIN 07901434) as Independent Director.

(i) Voted in favour of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
32	6356491	100

(ii) Voted against the Resolution:

Number of Members present and voting (in person or by proxy or	Number of votes cast by them	% of total number of valid vote cast
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electronic mode)		
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
0	0

Item No.7: -

Resolution: Ratification of remuneration of M/s Nimkar Mohani, Cost Accountant as Cost Auditor

(i) voted in favour of Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
40	6356491	100

(ii) Voted against the Resolution:

Number of Members present and voting (in person or by proxy or electronic mode)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Total number of Members (in person or by proxy or through electronic mode whose votes were declared invalid)	Total number of votes cast by them
0	0

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,

Place: Pune
Dated: 29.09.2017



Shettigar
P. L. Shettigar
Practicing Company Secretary
CP No. 2917