

SIL/CS/2020-21/

17<sup>th</sup> June 2020

To,  
The Listing Manager,  
**BSE Limited**  
Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai – 400001

**Scrip Code: 532841**

**Subject:** Submission of Financial Results Published in Newspapers

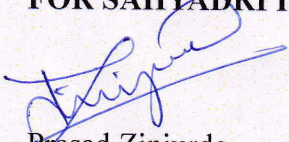
Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of newspaper publication published in respect of Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March 2020 of the Company, in Financial Express (English) all India Edition and Loksatta (Marathi) Vernacular Language Newspaper dated 17<sup>th</sup> June 2020.

Kindly take the same on your record and note the compliance.

Thanking you,

Yours Faithfully,  
**FOR SAHYADRI INDUSTRIES LIMITED**



Prasad Zinjurde  
Company Secretary & Compliance Officer



**Encl.:** Newspaper Cuttings of Financial Result



## SAHYADRI INDUSTRIES LIMITED

CIN L26956PN1994PLC078941, 39/D, Gultekdi, J. N. Marg, Pune 411 037.  
T: +91 20 2644 4625/26/27, F: + 91 20 2645 8888, E: info@silworld.in, W: www.silworld.in

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2020

(Rs. Lakh)

Sl. No.	Particulars	3 Months Ended 31.03.2020 (Audited)	3 Months Ended 31.03.2019 (Audited)	12 Months Ended 31.03.2020 (Audited)	12 Months Ended 31.03.2019 (Audited)
1.	Total Income from Operations (Net)	7103.31	7547.00	29180.12	29782.26
2.	Profit/(Loss) from ordinary activities before Exceptional Items and Taxes	529.79	622.61	2828.39	4294.69
3.	Net Profit Before Tax (after Exceptional Items and/or Extra Ordinary Item)	529.79	622.61	2828.39	4488.89
4.	Net Profit/(Loss) for the Period after Tax ( after Exceptional Items and/or Extra Ordinary Item)	467.53	446.40	2657.41	3189.71
5.	Total Comprehensive Income Net of Tax	463.39	451.66	2639.07	3191.17
6.	Equity Share Capital	956.15	956.15	956.15	956.15
7.	Reserves Excluding Revaluation Reserve.	0	0	0	0
8.	Earnings Per Share (of Rs. 10/- each) (Not Annualized)				
	1. Basic:	4.89	4.67	27.79	33.36
	2. Diluted:	4.89	4.67	27.79	33.36

**Note:**

- The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 15th June 2020.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR) Regulation 2015 and SEBI circular dated 05th July 2016.
- The figures for the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures in respect of full financial years and the published unaudited figures for the nine months ending 31st December 2019 and 31st December 2018 respectively.
- Exceptional item for the year ending 31st March, 2019 represents interest accrued on late payment from MSEDCL as per order of MERC.
- The company has adopted Ind AS 116 "Lease" effective from 1st April 2019, as notified by the Ministry of corporate Affairs (MCA) in the companies (Indian Accounting Standard) Amendment Rules 2019, using modified retrospective method. This has resulted in recognizing a Right to use lease asset and a corresponding Lease Liability of Rs. 32.96 Lakhs as at 1st April 2019. The impact on the profit for the quarter of adoption of Ind AS 116 is not material.
- In view of lockdown due to the outbreak of CoVID pandemic, the operations of the Company were shut down in the last week of March 2020. The company has resumed its manufacturing operations of all of its Plants in compliance with the directives issued by the Government authorities in the months of April/May 2020. The company has made detailed assessment of its liquidity position to continue operation for the next year and the recoverability and carrying value of assets comprising property plant and equipment, inventory and trade receivables. Based on current indicators of future economic conditions, the company expects to recover the carrying amount of its assets. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them Comparable.

FOR SAHYADRI INDUSTRIES LIMITED

**Satyen V Patel**  
Managing Director

Date: 15th June 2020

Place: Pune



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8.	Earnings Per Share (of Rs. 10/- each) (Not Annualized)				
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FOR SAHYADRI INDUSTRIES LIMITED

**Satyen V Patel**  
Managing Director

Date: 15th June 2020  
Place: Pune