

SIL/CS/2020-2021/

08<sup>th</sup> October 2020

To,  
Listing Manager,  
**BSE Limited**  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai – 400001

**Subject:** Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today i.e. 08<sup>th</sup> October 2020 has considered and approved the following:

1. Resignation of Mr. Vallabhbhai Laljibhai Patel (DIN: 00131462) from the post of Executive (Whole time) Director and Chairman of the Company, effective from 08<sup>th</sup> October 2020.
2. Appointment of Mr. Jayesh Patel (DIN: 00131517) as an Executive Chairman and Whole time Director effective from 08<sup>th</sup> October 2020. Mr. Jayesh Patel has completed B.Com from Pune University. He has more than 20 years of rich and dedicated Business Management experience in the field of building material manufacturing. Mr. Jayesh Patel is promoter and cousin of Mr. Satyen Patel, Managing Director of the Company.
3. Appointment of Mr. Tuljaram Maheshwari (DIN: 00063688) as an Additional (Executive Whole time) Director. Mr. Tuljaram Maheshwari has completed his B.Com from University of Rajasthan and a qualified chartered Accountant - ICAI and a FCA (Fellow Chartered Accountant). He has a varied and rich experience of 38 years with large organizations in the field of strategic planning, general administration, corporate finance, accounts and audit, sales and marketing operations, joint ventures, mergers and acquisitions etc. Presently Mr. Tuljaram Maheshwari is serving as CEO & CFO of the Company. After this appointment Mr. Maheshwari has become Additional (Whole time) director, CEO and CFO of the Company. Mr. Tuljaram Maheshwari is not debarred from holding the office of director by virtue of any SEBI order or as per Companies Act 2013 or any other such authority and is not related to promoter of the Company.
4. Appointment of Mr. Suresh U Joshi (DIN: 00130591) as an Additional (Executive Whole time) Director. Mr. S.U. Joshi has completed his B.Com and LLB from Pune University and a qualified chartered Accountant of ICAI. He has rich experience of 40 years in the field of taxation, Corporate Legal matters, corporate finance, accounts and audit, joint ventures, mergers and acquisitions etc. Mr. Suresh Joshi is not debarred from holding the office of

director by virtue of any SEBI order or as per Companies Act 2013 or any other such authority and is not related to promoter of the Company.

5. Appointment of Mr. Vijay I Bhatia (DIN: 00409122) as an Additional (Independent) Director. Mr. V.I. Bhatia has completed his B.Sc in Statistics and Economics from Mumbai University and a qualified chartered Accountant of ICAI and a qualified Cost and Works Accountants of ICWAI. He has over 30 years of experience in the field of taxation, risk management, international tax planning, business structuring and off shore fund structuring. Mr. Vijay I Bhatia is not debarred from holding the office of director by virtue of any SEBI order or as per Companies Act 2013 or any other such authority and is not related to promoter of the Company.

This is for your information and record.

Yours Faithfully,  
**FOR SAHYADRI INDUSTRIES LIMITED**

Prasad Zinjurde  
Company Secretary & Compliance Officer