

This is a draft form of MGT-7. The final MGT-7 shall be filed after the AUM.

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L26956PN1994PLC078941

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACN5870A

(ii) (a) Name of the company

SAHYADRI INDUSTRIES LIMITED

(b) Registered office address

39/D GULTEKDIJ N MARG
PUNE
Maharashtra
411037
India

(c) *e-mail ID of the company

cs@silworld.in

(d) *Telephone number with STD code

2026444625

(e) Website

www.silworld.in

(iii) Date of Incorporation

13/06/1994

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

The above Annual Return (MGT-7) is prepared as on March 31, 2021 as per the format prescribed by the Companies (Management and Administration) Amendment Rules, 2014. Annual General Meeting (AGM) of

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	97.2

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	12,000,000	9,561,500	9,561,500	9,561,500
Total amount of equity shares (in Rupees)	120,000,000	95,615,000	95,615,000	95,615,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	12,000,000	9,561,500	9,561,500	9,561,500
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	120,000,000	95,615,000	95,615,000	95,615,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	74,208	9,487,292	9561500	95,615,000	95,615,000	
Increase during the year	0	6,200	6200	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	6,200	6200			
Decrease during the year	6,200	0	6200	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	6,200	0	6200	0	0	
At the end of the year	68,008	9,493,492	9561500	95,615,000	95,615,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify					0	0	
NO							
Decrease during the year	0	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0	0
iv. Others, specify					0	0	
NO							
At the end of the year	0	0	0	0	0	0	

ISIN of the equity shares of the company

INE10010010

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

4,776,256,348.02

(ii) Net worth of the Company

2,450,952,217.25

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,366,389	66.58	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	33,602	0.35	0	
10.	Others	0	0	0	
	Total	6,399,991	66.93	0	0

Total number of shareholders (promoters)

18

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	2,715,824	28.4	0	
	(ii) Non-resident Indian (NRI)	92,035	0.96	0	
	(iii) Foreign national (other than NRI)	500	0.01	0	
2.	Government				
	(i) Central Government	67,544	0.71	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	1,000	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	271,204	2.84	0	
10.	Others	13,402	0.14	0	
	Total	3,161,509	33.07	0	0

Total number of shareholders (other than promoters) 7,492

Total number of shareholders (Promoters+Public/
Other than promoters) 7,510

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	18	18
Members (other than promoters)	7,371	7,492
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	9.45	0
B. Non-Promoter	0	2	2	4	0.27	0
(i) Non-Independent	0	0	2	0	0.27	0
(ii) Independent	0	2	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	2	4	4	9.72	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Jayesh Patel	00131517	Whole-time director	579,350	
Satyan Patel	00131344	Managing Director	324,326	
Tuljaram Maheshwari	00063688	Whole-time director	25,000	
Suresh Joshi	00130591	Whole-time director	1,865	
Sarita Kotasthane	07100082	Director	0	
Shrikant Malegoankar	07901434	Director	0	
Ved Prakash Saxena	08856322	Director	0	
Vijay Inder Bhatia	00409122	Director	0	
Shrikant Joshi	AFIPJ6732K	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

16

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Vallabhbhai Patel	00131462		31/08/2020	Appointment as Chairman and Whole
Ved Prakash Saxena	08856322		31/08/2020	Appointment as Additional Director-Ir
Vallabhbhai Patel	00131462	Whole-time director	08/10/2020	Cessation as Chairman and Whole T
Jayesh Patel	00131517		08/10/2020	Appointment as Chairman and Whol
Tuljaram Maheshwari	00063688		08/10/2020	Appointment as Additional Director-E
Vijay Inder Bhatia	00409122		08/10/2020	Appointment as Additional Director-Ir
Suresh Joshi	00130591		08/10/2020	Appointment as Additional Director-E
Tuljaram Maheshwari	00063688		23/11/2020	Appointment as Director
Suresh Joshi	00130591		23/11/2020	Appointment as Director
Vijay Inder Bhatia	00409122		23/11/2020	Appointment as Independent Director
Jayesh Patel	00131517	Whole-time director	29/09/2020	Re-appointment as Director who retir
Vallabhbhai Patel	00131462		31/08/2020	Appointment as Additional Director
Vallabhbhai Patel	00131462		29/09/2020	Re-appointment as Director who retir
Ved Prakash Saxena	08856322		29/09/2020	Appointment as Independent Director
Prasad Zinjurde	AAKPZ4079L		17/10/2020	Cessation as Company Secretary
Shrikant Joshi	AFIPJ6732K		23/11/2020	Appointment as Company Secretary

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	29/09/2020	7,152	57	49.21

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/06/2020	4	4	100
2	30/07/2020	4	4	100
3	31/08/2020	4	3	75
4	08/10/2020	5	5	100
5	11/11/2020	8	8	100
6	03/02/2021	8	8	100

C. COMMITTEE MEETINGS

Number of meetings held

16

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	15/06/2020	3	3	100
2	Audit Committee	30/07/2020	3	3	100
3	Audit Committee	11/11/2020	3	3	100
4	Audit Committee	03/02/2021	4	4	100
5	Nomination and	15/06/2020	3	3	100
6	Nomination and	31/08/2020	3	3	100
7	Nomination and	08/10/2020	3	3	100
8	Nomination and	11/11/2020	3	3	100
9	Stakeholders Forum	30/07/2020	3	3	100
10	Stakeholders Forum	19/03/2021	4	4	100

D. *ATTENDANCE OF DIRECTORS

Note on Details of Meeting in FY 2020-21

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11.	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	15.06.2020	3	3	100
12.	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	05.02.2021	3	3	100
13.	FINANCE AND GENERAL AFFAIRS COMMITTEE	15.06.2020	4	4	100
14.	FINANCE AND GENERAL AFFAIRS COMMITTEE	30.07.2020	4	4	100
15.	FINANCE AND GENERAL AFFAIRS COMMITTEE	14.12.2020	5	5	100
16.	INDEPENDENT DIRECTORS MEETING	19.03.2021	4	4	100

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Jayesh Patel	6	6	100	13	13	100	
2	Satyan Patel	6	5	83.33	7	7	100	
3	Tuljaram Maheshwari	2	2	100	1	1	100	
4	Suresh Joshi	2	2	100	0	0	0	
5	Sarita Kotasthane	6	6	100	10	10	100	
6	Shrikant Malegaonkar	6	6	100	13	13	100	
7	Ved Prakash S	3	3	100	3	3	100	
8	Vijay Inder Bh	2	2	100	1	1	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Jayesh Patel	Chairman and V +	12,314,000	16,159,793	0	0	28,473,793
2	Satyan Patel	Managing Direct +	14,650,035	23,159,793	0	0	37,809,828
3	Suresh Joshi	Whole Time Dire +	688,746	0	0	0	688,746
4	Tuljaram Maheshwari	CEO, CFO and V +	3,988,023	0	0	1,366,591	5,354,614
	Total		31,640,804	39,319,586	0	1,366,591	72,326,981

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Prasad Zinjurde	Company Secre +	344,402	0	0	0	344,402
2	Shrikant Joshi	Company Secre +	394,174	0	0	0	394,174
	Total		738,576	0	0	0	738,576

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sarita Kotasthane	Independent Dir +	0	0	0	72,000	72,000
2	Shrikant Malegoank +	Independent Dir +	0	0	0	81,000	81,000
3	Ved Prakash Saxen +	Independent Dir +	0	0	0	25,000	25,000
4	Vijay Inder Bhatia	Independent Dir +	0	0	0	14,000	14,000
	Total		0	0	0	192,000	192,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Sahyadri Industries +	BSE	20/08/2020	Regulation 17(1) of +	Rs. 536900	The BSE has waived the fine +

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sheetal Joshi

Whether associate or fellow

Associate Fellow

Certificate of practice number

11635

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 08 dated 11/11/2020

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

00131344

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

47346

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company