

SIL/CS/2020-2021/

30th July 2020

To,
Listing Manager,
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we hereby inform you that, the Board of Directors of the Company, at its meeting held today i.e. on 30th July 2020, which commenced at 12:30 p.m. and concluded at 01:45 p.m., considered and approved, inter alia Unaudited Financial Results, for the quarter ended 30th June, 2020. Pursuant to the Listing Regulations, we enclose the following:

- a) Unaudited financial results, for the quarter ended 30th June, 2020 ("Financial Results");
- b) Limited Review Report;

The above information will be made available on the Company's website www.silworld.com.

You are requested to take note of the same.

Yours Faithfully,
FOR SAHYADRI INDUSTRIES LIMITED



Prasad Zinjurde
Company Secretary & Compliance Officer



SAHYADRI INDUSTRIES LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(₹ in Lacs unless otherwise stated)

Sr. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	12 Months ended
		30.06.2020 (unaudited)	31.03.2020 (Audited)	30.06.2019 (unaudited)	31.03.2020 (Audited)
			Refer Note 3		
1	Income From Operations				
a.	Sales / Income from operations	14,973.56	7,037.54	10,808.37	28,861.21
b.	Other Operating Income	31.18	35.24	35.92	153.21
2	Other Income	109.94	30.53	32.31	165.71
3	Total Income	15,114.69	7,103.31	10,876.60	29,180.12
4	Expenditure				
a.	Cost of Materials Consumed	5,309.53	4,876.19	4,586.69	15,030.24
b.	Purchase of Trading goods	-	-	-	-
c.	(Increase)/Decrease in Inventories	2,827.91	(1,776.03)	1,501.66	(275.22)
d.	Employee benefits expense	601.56	566.31	563.88	2,260.73
e.	Finance costs	314.61	201.42	220.11	786.89
f.	Depreciation and Amortisation expense	334.81	370.54	361.85	1,434.34
g.	Other Expenditure	2,586.43	2,335.09	1,824.86	7,114.74
	Total	11,974.86	6,573.52	9,059.04	26,351.73
5	Profit /(Loss) from ordinary activities before Exceptional Items and Taxes (3-4)	3,139.82	529.79	1,817.56	2,828.39
6	Exceptional Items- Income / (Expenses)	-	-	-	-
7	Net profit before Tax (5+6)	3,139.82	529.79	1,817.56	2,828.39
8	Tax (expenses) / income (Net off MAT credit entitlement if any)				
a.	Current Tax	(921.88)	(222.09)	(509.26)	(745.72)
b.	Deferred Tax	140.86	159.84	203.50	424.09
c.	Income Tax of earlier years	-	-	-	150.65
	Total Tax (Expense)/Income	(781.02)	(62.25)	(305.76)	(170.98)
9	Net Profit (+)/Loss (-)for the period (7-8)	2,358.80	467.53	1,511.81	2,657.41
10	Other Comprehensive Income				
	Item that will not be reclassified to profit and loss				
	Remeasurement gains / (losses) on defined benefit plans	(1.01)	(5.84)	(2.83)	(25.88)
	Tax (expense) / income relating to above	0.29	1.70	0.83	7.54
	Total Other Comprehensive Income Net of Tax	(0.72)	(4.14)	(2.01)	(18.34)
11	Total Comprehensive Income Net of Tax	2,358.08	463.40	1,509.80	2,639.07
12	Paid up Equity Share Capital Face value Rs.10/- per Share	956.15	956.15	956.15	956.15
13	Earnings Per Share of Rs.10/-each (Not Annualised)				
a)	Basic	24.67	4.89	15.81	27.79
b)	Diluted	24.67	4.89	15.81	27.79

Notes:

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 30th July, 2020.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.
- The figures for the quarters ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial years and the published unaudited figures for the nine months ending 31st December, 2019.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results. Based on current indicators of future economic conditions, the company expects to recover the carrying amount of its assets. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The Board of Director's of the Company at its meeting held on 05th Feb 2020 had approved the scheme of Arrangement between the Company and Poonam Roofing Products Private Limited (PRPL) pursuant to section 230 to 232 alongwith other applicable provision of The Companies Act, 2013 for demerger of Industrial Business Activity Division of PRPL into the company with effect from 01st April 2020. The parties to the scheme are in the process of obtaining regulatory and other approvals.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Place : - Pune
Date :- 30th July, 2020


J. P. Patel
Chairman

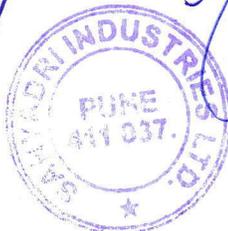



S. V. Patel
Managing Director

SAHYADRI INDUSTRIES LIMITED
SEGMENT RESULTS

(' in Lacs unless otherwise stated)

Sr. No.	Particulars	3 Months ended 30.06.2020 (unaudited)	3 Months ended 31.03.2020 (Audited)	3 Months ended 30.06.2019 (unaudited)	12 Months ended 31.03.2020 (Audited)
1)	Segment Revenue	14,776.86	6,921.93	10,517.73	27,845.58
	a)Segment - Building Material	358.45	214.42	343.50	1,491.24
	b) Segment - Power Generation				
	Total	15,135.31	7,136.34	10,861.23	29,336.82
	Less :- Inter Segment Revenue	93.25	46.97	-	249.68
	Net sales/Income from operations	15,042.05	7,089.38	10,861.23	29,087.14
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment				
	a)Segment - Building Material	3,259.66	783.20	1,841.53	2,790.76
	b) Segment - Power Generation ordinary	122.15	22.02	180.76	728.62
	Total	3,381.80	805.22	2,022.30	3,519.38
	Less:(i) Finance cost	314.61	201.42	220.11	786.89
	Add/(less):- Un-allocable income Net of unallocable Expenditure	72.63	(74.01)	15.37	95.90
	Total Profit/(Loss) Before Tax	3,139.82	529.79	1,817.56	2,828.39
3)	Segment Assets & Liabilities				
	Segment Assets				
	a)Segment - Building Material	18,527.54	21,194.69	19,721.04	21,194.69
	b) Segment - Power Generation	6,281.32	6,127.99	5,914.12	6,127.99
	c) Unallocable	7,787.19	3,344.04	3,507.62	3,344.04
	Total Assets	32,596.04	30,666.72	29,142.79	30,666.72
	Segment Liabilities				
	a)Segment - Building Material	10,082.37	12,011.86	11,135.97	12,011.86
	b) Segment - Power Generation	208.61	142.35	222.49	142.35
	c) Unallocable	1,444.03	9.58	7.23	9.58
Total Liabilities	11,735.02	12,163.78	11,365.68	12,163.78	
	Segment Capital Employed				
	a)Segment - Building Material	8,445.16	9,182.84	8,585.08	9,182.84
	b) Segment - Power Generation	6,072.71	5,985.65	5,691.64	5,985.65
	c) Unallocable	6,343.15	3,334.46	3,500.39	3,334.46
	TOTAL	20,861.02	18,502.94	17,777.11	18,502.94




VIJAY S. KALERA & ASSOCIATES

Chartered Accountants

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Off Bajirao Road, Pune 411 030. (M) 98222 94374 Email vskalera@yahoo.com

Date: 30/7/2020

Independent Auditor's Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Sahyadri Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Sahyadri Industries Limited ('The Company') for the quarter ended June 30, 2020 ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to the inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Continuation Sheets

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kalera & Associates
Chartered Accountants


(CA Vijay S. Kalera)

M.No: 049105

UDIN: 20049105AAAAABA1651

(Firm Reg. No. : 115160W)



Place: Pune

Date: 30th July 2020