

August 13th 2018

To,
The Listing Manager
Department of Corporate Services,
Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 532841

Outcome of the Board Meeting held on 13th June, 2018

1. Board of Directors of the Company approved the unaudited Financial Results for the Quarter ended on 30th June 2018.
2. Limited Review Report of the Auditor.
3. Certificate from Managing Director & Chief Financial Officer of the Company.

The above Information is also available on the website of the Company: www.silworld.com

The meeting of the Board of Directors commenced at 3.30 PM and concluded at 6:30 PM.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED


NEHA PATHAK

COMPLIANCE OFFICER



13th August 2018

To,
The Listing Manager
Department of Corporate Services,
BSE Limited, P.J. Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 532841

Sub:- Unaudited Financial Results for the Quarter ended on 30th June , 2018 with Limited Review Report.

Sir/Madam,

Please find enclosed herewith Unaudited Financial Results for the quarter ended on 30th June, 2018 along with the Limited Review Report & Certificate from Managing Director & Chief Financial Officer of the Company for the same period.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED



NEHA PATHAK
COMPLIANCE OFFICER



Encl:- As above

SAHYADRI INDUSTRIES LIMITED
 39/D, GULTEKDI, J. N. MARG, PUNE 411 037
 T: +91 20 2644 4625/26/27, F: + 91 20 2644 4624, 2645 8888
 E: Info@silworld.in, W: www.silworld.in, CIN L26956PN1994PLC078941
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

₹ In Lacs

Sr. No.	Particulars	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 31.03.2018 (Audited) (Refer Note 3)	3 Months ended 30.06.2017 (Unaudited)	12 Months ended 31.03.2018 (Audited)
1	Income From Operations				
a.	Sales / Income from operations	11,182.60	7,037.51	10,110.31	27,545.34
b.	Other Operating Income	25.87	73.08	21.95	184.58
2	Other Income	42.32	19.75	46.73	119.75
3	Total Income	11,250.78	7,130.34	10,178.99	27,849.68
4	Expenditure				
a.	Cost of Materials Consumed	4,262.82	4,167.05	4,680.55	13,899.42
b.	Purchase of Trading goods	-	-	-	-
c.	(Increase)/Decrease in Inventories	1,617.16	(1,001.97)	542.65	(614.53)
d.	Excise Duty	-	-	722.67	722.67
e.	Employee benefits expense	522.79	562.73	434.20	1,862.02
f.	Finance costs	303.85	264.24	334.11	1,128.92
g.	Depreciation and Amortisation expense	464.79	602.22	525.85	2,063.08
h.	Other Expenditure	1,821.75	1,777.83	1,467.19	5,483.28
	Total	8,993.16	6,372.10	8,707.23	24,544.85
	Profit / (Loss) from ordinary activities before Exceptional Items and Taxes (3-4)	2,257.62	758.23	1,471.76	3,304.82
6	Exceptional Items- Income / (Expenses)	-	-	260.78	260.78
7	Net profit before Tax (5+6)	2,257.62	758.23	1,732.54	3,565.60
8	Tax (expenses) / income (Net off MAT credit entitlement if any)				
a.	Current Tax	(823.86)	(468.89)	(394.39)	(1,215.26)
b.	Deferred Tax	86.81	209.72	(201.64)	91.56
	Total Tax Expense	(737.05)	(259.16)	(596.03)	(1,123.70)
9	Net Profit (+)/Loss (-) for the period (7-8)	1,520.57	499.08	1,136.51	2,441.90
10	Other Comprehensive Income				
	Item that will not be reclassified to profit and loss				
	Remeasurement gains / ((losses) on defined benefit plans	15.18	(4.67)	(9.85)	10.96
	Tax (expense) / income relating to above	(5.31)	1.63	3.39	(3.83)
	Total Other Comprehensive Income Net of Tax	9.88	(3.04)	(6.46)	7.13
11	Total Comprehensive Income Net of Tax	1,530.45	496.04	1,130.05	2,449.03
12	Paid up Equity Share Capital	956.15	956.15	956.15	956.15
	Face value Rs.10/- per Share				
13	Earnings Per Share of Rs.10/-each (Not Annualised)				
a)	Basic	15.90	5.22	11.89	25.54
b)	Diluted	15.90	5.22	11.89	25.54

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 13th August, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015 and SEBI circular dated 5th July 2016.
- The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of full financial year of 2017-18 and the published unaudited figures for the nine months ending 31st December 2017.
- The Company is liable to Goods and Service Tax(GST) with effect from 1st July 2017. The Revenue for the year ended 31st March, 2018 and quarter ending 30th June, 2018 is net of GST. However revenue for the quarter ended 30th June, 2017 and twelve months ending 31st March, 2018 are inclusive of excise duty.
- Exceptional item for the quarter ending 30th June, 2017 and year ending 31st March, 2018 represents gain on sale of windmill unit located at Tamilnadu.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Place : - Pune
Date :-13th August, 2018

J. P. Patel
Chairman

S. V. Patel
Managing Director



SAHYADRI INDUSTRIES LIMITED
SEGMENT RESULTS

₹ In Lacs

Sr. No.	Particulars	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 31.03.2018 (Audited)	3 Months ended 30.06.2017 (Unaudited)	12 Months ended 31.03.2018 (Audited)
1)	Segment Revenue				
	a) Segment - Building Material	10,969.89	6,986.14	10,149.74	26,921.95
	b) Segment - Power Generation	333.46	177.41	124.38	1,175.45
	Total	11,303.35	7,163.55	10,274.12	28,097.40
	Less :- Inter Segment Revenue	68.61	41.65	98.82	265.94
	Net sales/Income from operations	11,234.75	7,121.90	10,175.30	27,831.46
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment				
	a) Segment - Building Material	2,399.11	1,068.84	1,665.85	4,061.49
	b) Segment - Power Generation ordinary	146.32	(54.80)	136.33	354.03
	- Power Generation extraordinary	-	-	260.78	260.78
	Total	2,545.43	1,014.04	2,062.96	4,676.31
	Less: (i) Finance cost	303.85	264.24	334.11	1,128.92
	Add/(less):- Un-allocable income Net of unallocable Expenditure	16.04	8.43	3.69	18.21
	Total Profit/(Loss) Before Tax	2,257.62	758.23	1,732.54	3,565.60
3)	Segment Assets & Liabilities				
	Segment Assets				
	a) Segment - Building Material	18,600.65	22,675.76	22,011.85	22,675.76
	b) Segment - Power Generation	6,325.21	6,329.46	6,503.77	6,329.46
	c) Unallocable	300.09	-	-	-
	Total Assets	25,225.96	29,005.22	28,515.62	29,005.22
	Segment Liabilities				
	a) Segment - Building Material	10,486.90	15,679.30	16,357.66	15,679.30
	b) Segment - Power Generation	123.67	249.78	400.80	249.78
	c) Unallocable	8.80	-	-	-
	Total Liabilities	10,619.37	15,929.08	16,758.46	15,929.08





VIJAY S. KALERA & ASSOCIATES

Chartered Accountants

Office : 207, 2nd Floor, "Orchid Complex", 1367, Sadashiv Peth, Nr. Natu Baug Ganpati,
Off Bajirao Road, Pune 411 030. (M) 98222 94374 Email : vskalera@yahoo.com

008/2018-19

Date :

Limited Review Report

To,

**The Board of Directors
Sahyadri Industries Limited,
39/D, J. N. Marg, Gultekdi,
Pune - 411037.**

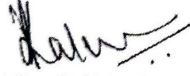
We have reviewed the accompanying statement of unaudited financial results of Sahyadri Industries Limited ('The Company') for the quarter ended June 30th, 2018 ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

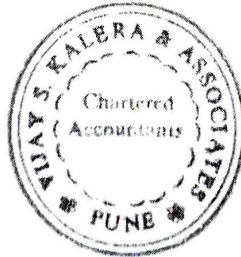
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kalera & Associates
Chartered Accountants


(CA. Vijay S. Kalera)
M.No. 049105
(Firm Reg. No. : 115160W)



Place: Pune
Date : 13th August, 2018

CERTIFICATE

I have examined all the relevant books / papers / records of our Company and in my opinion and according to the best of my / our information and belief I / we hereby certify that the financial result / statements for the quarter ended 30th June 2018 do not contain any materially untrue / false / misleading statement or figure and do not omit any material fact which may make the statement or figure contained therein misleading and these statements together present a true and fair view of the Company's affairs and are in compliance with applicable laws and regulations.

FOR SAHYADRI INDUSTRIES LIMITED



M. K. SHARMA
CHIEF FINANCE OFFICER



S. V. PATEL
MANAGING DIRECTOR

Place: Pune

Date : 13th August, 2018

