



SAHYADRI INDUSTRIES LIMITED

Registered Office :

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA
T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in
CIN No :- L26956PN1994PLC078941

Date: 27th December 2021

**To,
Listing Manager,
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001.**

Subject: Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)-Postal Ballot Notice and E-voting Instructions.

Scrip Code: 532841

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclose herewith the notice of Postal Ballot dated 21st December 2021 for considering appointment of Mr. Ankem Sri Prasad Mohan (DIN: 09413926) as an Independent Director of the Company. The postal ballot notice is sent vide e-mail dated 27th December 2021 (Date of Dispatch).

The Postal Ballot Notice is sent by email to all the Members whose names appear in the Register of Members/ List of Beneficial Owners as on Friday, 24th December 2021 ("Record date") to their registered email addresses.

The voting is allowed through e-voting only on Postal Ballot and e-voting will commence on Tuesday, 28th December, 2021 at 9:00 a.m. and will end on Wednesday, 26th January, 2022 at 5.00 p.m.

The said Postal Ballot Notice is also available on the website of the Company i.e. www.silworld.in

This is for your kind information and record.

Thanking you.

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED

**Shrikant Joshi
Company Secretary and Compliance Officer
M.No:A47346
Encl: As Above**

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

Dear Members,

Notice is hereby given that the resolution set out below is proposed to be passed by the members of Sahyadri Industries Limited ("the Company") by means of Postal Ballot, only through remote e-voting process ("E-Voting"), pursuant to Section 108, 110 of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, and General Circular No. 20/2021 dated December 08, 2021 issued by Ministry of Corporate Affairs ("MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (in continuation of Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020) issued under Regulation 101 (SEBI Circulars) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable Laws, Rules and Regulations (including any statutory modification or re-enactment thereof for the time being in force).

The Explanatory Statement pursuant to Section 102(1) Companies Act 2013 and other applicable provisions of the Said Act read with the Rules setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed hereto.

In accordance with the MCA Circulars referred above, this Postal Ballot Notice is being sent only by electronic mode to those members whose names appear on the Register of Members as on Friday, 24th December 2021 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company / Depositories. Physical copies of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.

The Board of Directors have appointed Mrs. Sheetal Joshi (C P No. 11635), Practicing Company Secretary or failing of her Mr. Sridhar Mudaliar (C P No.: 2664) Practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the Postal Ballot (E-Voting) shall be final.

In accordance with the MCA Circulars, members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote E-Voting facility to all its members to cast their votes electronically. Members are requested to read the instructions in the Notes annexed to this Postal Ballot Notice so as to cast their vote electronically not later than 5:00 p.m. IST on Wednesday, 26th January 2022 (the last day to cast vote electronically) to be eligible for being considered.

The Scrutinizer will submit his/her report, after the completion of scrutiny, to the Chairman and Whole time Director of the Company or any person authorized by him. The results of E-Voting will be announced on or before Friday, 28th January 2022 and will be displayed on the Company's website www.silworld.in and will also be communicated to the Stock Exchange and National Securities Depository Limited ("NSDL").

The Ordinary Resolution shall be declared as passed by Postal Ballot if votes cast in favor exceed the votes cast against the resolution whereas the Special Resolution(s) shall be declared as passed by Postal Ballot if votes cast in favor exceed three times the votes cast against the resolution(s).

The Company has engaged the services of National Securities Depository Limited (“NSDL”) to provide e-voting facility to members of the Company which would enable them to cast votes electronically. Please read and follow the instructions on E-Voting enumerated in the Notes to this Notice. Only Members entitled to vote are allowed to vote under the remote E-Voting facility offered by the Company and any other recipient of the Notice who has no voting rights should treat the Notice as an intimation only. Detailed instructions to use the facility are given below.

SPECIAL BUSINESS

APPOINTMENT OF MR. ANKEM SRI PRASAD MOHAN (DIN: 09413926) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass, with or without modification(s) the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT, Mr. Ankem Sri Prasad Mohan (DIN: 09413926), who was appointed by the Board of Directors as an Additional Director of the Company pursuant to the recommendation of Nomination and Remuneration Committee effective from 21st December 2021 and who holds office till the approval of shareholders in terms of Section 161 of the Companies Act, 2013 (“Act”) and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company.

“RESOLVED FURTHER THAT, pursuant to the provisions of the Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, and clause 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, Mr. Ankem Sri Prasad Mohan (DIN: 09413926), who has given consent for the appointment and declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 read with Schedule IV to the Act and under Regulation 16 (1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years from 21st December 2021 to 20th December 2026 and whose office shall not be liable to retirement by rotation.”

On Behalf of the Board of the Directors
FOR SAHYADRI INDUSTRIES LIMITED

Sd/-
Jayesh Patel
Chairman and
Whole time Director
DIN: 00131517

Sd/-
Satyen Patel
Managing Director
DIN:00131344

Date:21/12/2021

Place: Pune

NOTES

1. A Statement pursuant to Section 102(1) of the Act read with the Rules, setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed herewith.
2. This Postal Ballot Notice will also be available on the Company’s website at www.silworld.in , websites of the Stock Exchange i.e BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (“NSDL”) at www.evoting.nsd.com.
3. In accordance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those members whose names appear on the Register of Members as on Friday, 24th December 2021 (“Cut-Off Date”) received from the Depositories and whose e-mail address is registered with the Company / Depositories. Physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.
4. Those Members who have already registered their email addresses are requested to keep their email addresses validated with their Depository Participants / RTA / Company to enable servicing of notices / documents

electronically to their email address. For members who have not received the notice due to change / non-registration of their e-mail address with the Company / RTA / Depository Participants, they are requested to contact with RTA on rnt.helpdesk@linkintime.co.in for registering their mail ID. Accordingly, the communication of the assent or dissent of the Members would take place through the remote e-Voting system only and services of National Securities Depository Limited (“NSDL”) have been engaged for the same.

5. The Members who have not received any communication regarding this Postal Ballot remote E-Voting for any reason whatsoever, the Member is requested to contact the Company at cs@silworld.in or RTA M/s Link Intime India Pvt Ltd. At rnt.helpdesk@linkintime.co.in at between 09:00 am to 05:00 pm IST on all working days, except Sunday.
6. Members holding shares in physical format and who have not registered their e-mail addresses with the Company/RTA can now register the same by sending an e-mail to the RTA on rnt.helpdesk@linkintime.co.in. Members holding shares in demat form are requested to register their e-mail addresses with their Depository Participant(s) only.
7. Members, whose names appear in the Register of Members / list of Beneficial Owners received on the cut-off date i.e. Friday, 24th December 2021 (as on close of working hours) will be considered for the purpose of voting.
8. The voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 24th December 2021 (as on close of working hours).
9. A member cannot exercise his vote by proxy on Postal Ballot. (evoting)
10. The resolution, if approved, shall be deemed to have been passed on the last date of E-Voting i.e. Wednesday, 26th January 2022.
11. As required by Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the SEBI Listing Regulations, the details pertaining to this Postal Ballot will be published in one English and one Marathi Newspaper each with wide circulation in the district, where the Registered Office of the Company is situated.
12. All documents referred to in this Postal Ballot Notice will be available for inspection electronically until the last date of voting. Members seeking to inspect such documents can send an email to cs@silworld.in.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The E-Voting facility will be available during the following period:

Commencement of E-Voting:	9:00 a.m. (IST) on Tuesday, 28th December 2021.
End of E-Voting:	5:00 p.m. (IST) on Wednesday, 26th January 2022.

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled upon expiry of the aforesaid period.

13. Contact details of the persons responsible to address the queries/grievances connected with the voting by Postal Ballot including voting by electronic means, if any:

<p>Company Company Secretary and Compliance Officer Sahyadri Industries Limited Regd. Off: 39/D, Gultekdi, J.N.Marg, Pune -411038 Phone: 020-26444625/26/27 Email: cs@silworld.in Web: www.silworld.in</p>	<p>Registrar and Share Transfer Agent Link InTime India Private Limited C 101, 247 Park, L. B. S. Marg, Vikhroli West, Mumbai 400083. Phone: 022-49186270, Fax : 022-49186060 Email: rnt.helpdesk@linkintime.co.in</p>
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How do I vote electronically using NSDL E-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:




Step1 : Access to NSDL E-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 one-Voting facility provided by Listed Companies, Individual

shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access E-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit thee-Services website of NSDL Viz. https://eservices.nsd.com. either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see E-Voting services under Value added services. Click on “Access to E-Voting” under E-Voting services and you will be able to see E-Voting page. Click on company name or E-Voting service provider i.e. NSDL and you will be re-directed to E-Voting website of NSDL for casting your vote during the E-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp. 3. Visit the E-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of E-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to entry our User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see E-Voting page. Click on company name or E-Voting service provider i.e. NSDL and you will be redirected to E-Voting website of NSDL for casting your vote during the E-Voting period 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>    </div>

Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach E-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com. and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of E-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. Alternatively, the user can directly access E-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the E-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for E-Voting facility. upon logging in, you will be able to see E-Voting option. Click on E-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see E-Voting feature. Click on company name or E-Voting service provider i.e. NSDL and you will be redirected to E-Voting website of NSDL forcasting your vote during the E-Voting period.

Important note : Members who are unable to retrieve User ID / Password a read vised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Help desk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43.

B) Login Method for E-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL E-Voting website ?

1. Visit the E-Voting website of NSDL. Open web browser by typing the following URL:<https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of E-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e services i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL e services after using your log-in credentials, click on E-Voting and you can proceed to Step 2

i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is :
a) For Members who hold shares in demat account with NSDL.	8 Character DPID followed by 8 Digit Client ID. For example if your DPID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID. For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for E-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL E-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders who seem aillids are not registered.
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nSDL.com.
 - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nSDL.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send an email to evoting@nSDL.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the E-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on“Login” button.
9. After you click on the “Login” button, Home page of E-Voting will open.

Step 2: Cast your vote electronically on NSDL E-Voting system. How to cast your vote electronically on NSDL E-Voting system ?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the E-Voting period.
3. Now you are ready for E-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders :

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer Mrs Sheetal Joshi by e-mail at sheetaljoshi01@gmail.com. with a copy marked to evoting@nsdl.co.in, to the company at cs@silworld.in. and to RTA at rnt.helpdesk@linkintime.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the E-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and E-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 224430 or send a request to (SMT. Pallavi Mhatre) at evoting@nsdl.co.in

Process for those shareholders who see mail ids are not registered with the depositories for procuring user id and password and registration of e mail ids for E-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to company at cs@silworld.in and to RTA at rnt.helpdesk@linkintime.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to company at cs@silworld.in and RTA at rnt.helpdesk@linkintime.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1(A) i.e. Login method for E-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for E-Voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on E-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access E-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

The following Statement sets out all material facts relating to the Special Business mentioned in the Notice:

Pursuant Section 178 of the Companies Act, 2013 and Clause 19 of SEBI (Listing obligation and Disclosure Requirements) 2015, Nomination and Remuneration Committee has considered the appointment of Mr. Ankem Sri Prasad Mohan (DIN: 09413926) as an Independent Director and recommended to the board to appoint of Mr. Ankem Sri Prasad Mohan (DIN: 09413926) as an additional Independent Director of the Company for a term of 5 (Five) consecutive years with effect from 21st December 2021 to 20th December 2026 subject to approval of shareholders.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Section 161(1), 149 of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company, had appointed Mr. Ankem Sri Prasad Mohanas an Additional Director of the Company in the category of Independent Director for a term of 5 (Five) consecutive years with effect from 21st December 2021 to 20th December 2026 subject to approval of shareholders.

The Company has received declaration from him that he meets the criteria of independence as prescribed under Section 149 (6) of the Act read with Schedule IV to the Companies Act, 2013 and under Regulation 16(b) of the Listing Regulations and has registered himself in the data bank of persons offering to become Independent Directors in compliance of Rule 6(1) and (2) of the Companies (Appointment and Qualification of Directors) Rules, 2014. Mr. Ankem Sri Prasad Mohan has also confirmed that he is neither disqualified from being appointed as a Director in terms of Section 164 of the Act nor debarred from holding office as a Director of the company, by virtue of any SEBI Order or any other such authority and given his consent to act as an Independent Director. The Board of Directors have taken on record the declarations, and confirmation submitted by Mr. Ankem Sri Prasad Mohan.

The Company has also received notice under Section 160 of the Companies Act 2013, from a member proposing the appointment of Mr. Ankem Sri Prasad Mohan as an Independent Director.

In the opinion of the Board, Mr. Ankem Sri Prasad Mohan fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and Reg. 16(b) and 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Nomination and Remuneration Policy of the company for his appointment as Independent Director of the Company and is independent of the management. Considering the extensive knowledge and experience of Mr. Ankem Sri Prasad Mohan as well as his educational background, appointment of Mr. Ankem Sri Prasad Mohan as an Independent Director is in the interest of the Company.

Copy of the draft letter of appointment of Independent Director setting out the terms and conditions would be available for virtual inspection without any fee by the members on the website of the Company

The Board considers that Mr. Ankem Sri Prasad Mohan continued association would be of immense benefit to the Company as Independent Director. Accordingly, the Board recommends the resolution in relation to the appointment of Independent Director for the approval by the shareholders of the Company by way of Ordinary Resolution.

None of the Directors other than Mr. Ankem Sri Prasad Mohan, and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolution. The relatives of Mr. Ankem Sri Prasad Mohan may be deemed to be interested in the said resolution, to the extent of their respective shareholding, if any, in the Company.

The additional information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided hereunder:

Name of the Director	Mr. Ankem Sri Prasad Mohan(DIN:09413926)
Qualification	B.Com (Osmania University) Associate Chartered Accountant (Institute of Chartered Accountants of India) Certified International Tax Professional (Institute of Chartered Accountants of India)
Age	51 Years.
Term of Appointment	For a period of 5 (Five) years w.e.f. 21 st December, 2021 to 20 th December 2026.
Brief Profile	Mr. Ankem Sri Prasad Mohan is a professional Chartered Accountant with more than 23 years of cross functional experience across Finance, Tax, Regulatory and Compliance functions and a certified International Tax Professional since 2010. He previously worked in MNC's across Industries like ABB (2 yrs), Hindustan Coca Cola Beverages (5½ Yrs) and Big 4 Audit, Tax & Consulting Firm Deloitte (15½ Yrs).
Remuneration last drawn (including sitting fees, if any)	NA
Remuneration proposed to be paid.	He shall be paid remuneration by way of sitting fee for attending meetings of the Board or Committees thereof or for any other purpose as may be decided by the Board.
Date of first appointment on the Board.	21 st December 2021
Shareholding in the Company as on date of appointment.	NIL
Relationship with other Directors / Key Managerial Personnel.	NA
Directorships with other Body Corporate.	NIL
Membership/Chairmanship of Committees of other listed / unlisted entity.	NIL

On Behalf of the Board of the Directors
FOR SAHYADRI INDUSTRIES LIMITED

Sd/-
Jayesh Patel
Chairman and
Whole time Director
DIN: 00131517

Sd/-
Satyen Patel
Managing Director
DIN:00131344

Date:21/12/2021
Place: Pune