

30 September, 2020

To,  
The Listing Manager  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Scrip code 532841

**Subject: - Proceedings of the 26<sup>th</sup> Annual General Meeting of the Company held on Tuesday, 29<sup>th</sup> September 2020 pursuant to Regulation 30 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, we enclose herewith brief proceedings of the 26<sup>th</sup> Annual General Meeting of the company held on Tuesday, 29<sup>th</sup> September, 2020 at 3.00 p.m. through VC/ Audio Visual Mean.

This is for your information and records.

Thanking you,

Yours faithfully  
**FOR SAHYADRI INDUSTRIES LIMITED.**

Prasad Zinjurde  
Company Secretary and Compliance officer

Encl: As Above

## **BRIEF PROCEEDINGS OF 26<sup>th</sup> ANNUAL GENERAL MEETING**

The 26<sup>th</sup> Annual General Meeting (AGM) of the members of Sahyadri Industries Limited (The Company) was held on Tuesday, 29<sup>th</sup> September, 2020 commenced at 03.00 p.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OVAM). The AGM was held in compliance with the General Circular numbers 14/2020, 17/2020, 20/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020/ 79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Vallabhbhai Patel, Chairman of the Company did not attend the meeting due to his ill health. Mr. J. P. Patel, Co-Chairman of the Company Chaired the Meeting. The requisite quorum being present, he called the Meeting to order. Thereafter Chairman of the meeting introduced the Board members present. All the Directors of the company except Mr. Vallabhbhai Patel attended the meeting.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided members e-Voting facility to cast their vote electronically in respect of all the business set forth in the notice. The remote e-Voting facility was kept open for the period of 3 (Three) days. i.e. between Saturday 26<sup>th</sup> September 2020 (9.00 a.m.) to Monday 28<sup>th</sup> September 2020 (5.00 pm). Members who were present at the AGM and had not cast their vote electronically were provided on opportunity to cast their vote through E-voting facility.

The following items of the business as set forth in the Notice of the AGM dated 29<sup>th</sup> September 2020 were transacted at the Meeting.

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 together with the Report of the Auditors' and Board of Directors thereon.
2. To appoint a Director in the place of Mr. Jayesh Patel who retires by rotation and being eligible, offers himself for re-appointment.
3. To Confirm Interim Dividend as Final Dividend for the Financial Year ended March 31, 2020.

### **Special Business:**

1. Ratification of remuneration of M/s Nimkar Mohani, Cost Accountant as Cost Auditor. (Ordinary Resolution)
2. To re-appoint Mr. Jayesh Patel (DIN: 00131517) as Co- Chairman for the period of 5

years and revise remuneration with effect from 01<sup>st</sup> July 2020.  
(Special Resolution)

3. To re-appoint Mr. Satyen Patel (DIN: 00131344) as Managing Director for the period of 5 years and revise remuneration with effect from 01<sup>st</sup> July 2020.  
(Special Resolution)
4. Appointment of Mr. Vallabhbhai Laljibhai Patel (DIN 00131462) as a Director  
(Ordinary Resolution)
5. Appointment of Mr. Vallabhbhai Laljibhai Patel (DIN 00131462) as a Chairman and whole time Director and ratify remuneration with effect from 31<sup>st</sup> August 2020.  
(Special Resolution)
6. Appointment of Mr. Ved Prakash Saxena (DIN 08856322) as an Independent Director.  
(Ordinary Resolution)

The Chairman then invited members to ask their queries. The Chairman and CEO & CFO responded satisfactorily to the queries / suggestions raised by the members.

The Board of Directors appointed Mr. Suvir Saraf, Practicing Company Secretary, Pune as the scrutinizer to scrutinize the voting and remote e- voting process in a fair and transparent manner. The chairman informed that, the results of the voting will be declared on receipt of scrutinizers Report within 48 hours of conclusion of the meeting.

The result of voting through E-voting at the 26<sup>th</sup> Annual General Meeting and Remote E- Voting opted by the members on the aforesaid resolutions, will be submitted separately in the format prescribed under regulation 44 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulations, 2015, along with the Scrutinizers' Report thereon.

The Chairman thanked the members and Directors for attending and participating at the AGM.

The E-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Thereafter, AGM was concluded at 04:18 p.m. (IST).

You are requested to take note of it.

Thanking You,

Yours Faithfully,  
**FOR SAHYADRI INDUSTRIES LIMITED**

Prasad Zinjurde  
Company Secretary and Compliance officer