



SAHYADRI INDUSTRIES LIMITED
39/D, Gultekdi, J.N. Road, Pune 411037
Maharashtra, India
T: +91 20 26444625/26/27 F: +91 20 26458888
E: info@silworld.in W: www.silworld.in
CIN: L26956PN1994PLC078941

Date : 22nd July 2021

**To,
The Listing Manager,
BSE Limited,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001**

Scrip Code: 532841

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

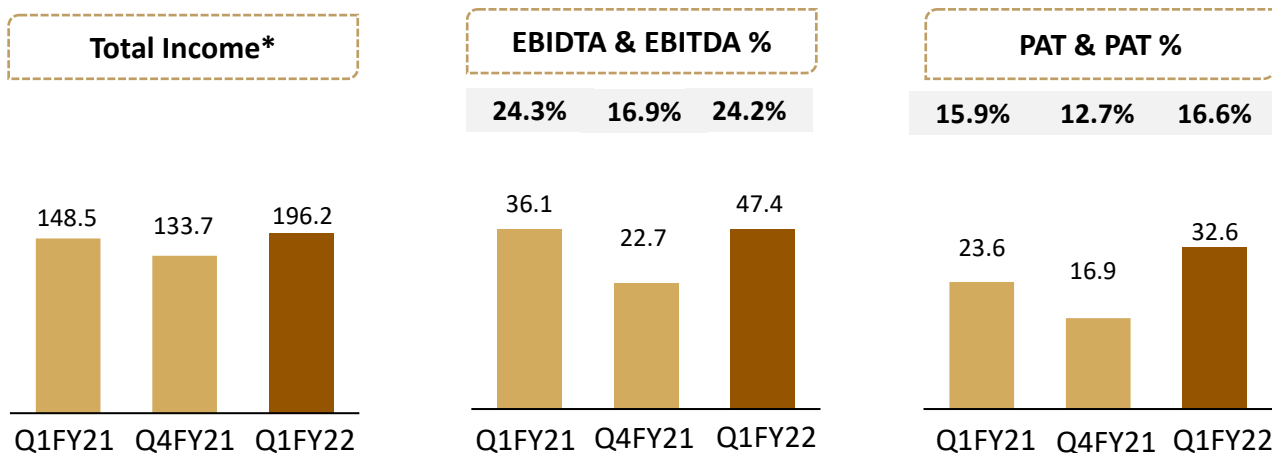
Thanking you,

FOR SAHYADRI INDUSTRIES LIMITED

**SHRIKANT JOSHI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A47346**

Investor Release: 22nd July 2021, Pune

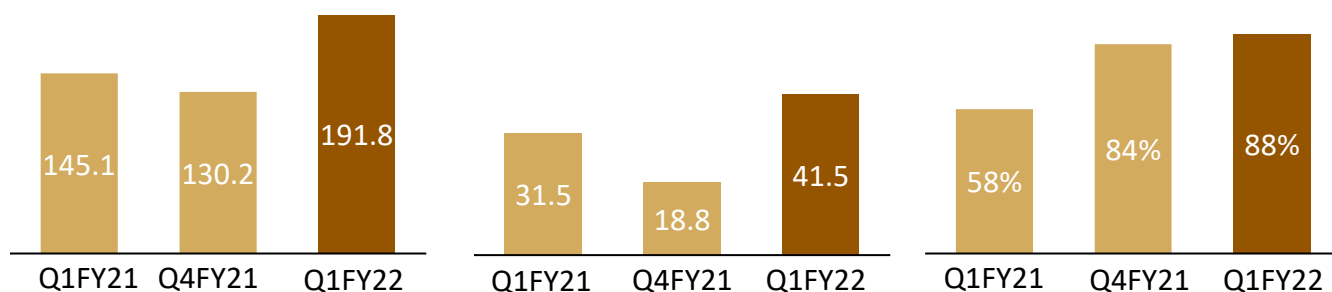
Sahyadri Industries Ltd. has declared its unaudited Financial Results for the Quarter ended 30th June 2021

Financial Highlights (Rs. In Crores)

Additional Highlights:
Revenue – Building Material

(Rs in Cr)

EBIT – Building Material

(Rs. In Cr)

Capacity Utilization (%)


- In Q1FY22, the revenue from **Building Materials** grew by 32.9% to Rs 191.8 Crs
- EBIT in the building materials grew by 31.6% to Rs 41.5 Crs in Q1FY22
- For the quarter, the **capacity utilization in the building materials stood at 88%**

Capacity Expansion:

- The Company has undertaken capacity expansion of Asbestos flat sheets and Non-Asbestos flat sheets at Tamil Nadu plant. The expansion is progressing steadily as per the schedule and will be operational by Q4FY22. The Company will incur Rs 60 Crs of capex for the expansion. Post expansion the capacity will increase by 72,000 MT
- The Company plans to set up new manufacturing facility at Odisha for Asbestos Corrugated Sheet with a capacity of 1,20,000 MT. The Company will incur capex of Rs 95 Crs and the production is expected to commence by Q3 FY23. The expansion will be funded mostly by internal accruals and debt based on cash flows. With this expansion, the Company would enter unrepresented markets of Odisha, West Bengal, Bihar & Jharkhand

Commenting on the results and performance for Q1FY22, Mr. Satyen Patel, Managing Director of Sahyadri Industries Ltd said:

“Sahyadri Industries has delivered a robust performance amidst all the challenges due to Covid-19 pandemic.

Historically, Q1 of the financial year is always a good quarter for the Company as well as the industry. The onset of monsoon augurs well for our roofing business. During the quarter, the capacity utilization stood at 88%. We are happy to announce that our Perundurai plant at Tami Nadu will be operational from Q4FY22. So far, we have incurred capex of Rs 30 Crs for the said capacity expansion.

Going forward, we will endorse a three pronged strategy to deliver sustainable growth. The strategy will focus on expanding our customer base, penetrate newer geographies and add new products.”

About Sahyadri Industries Limited

Established in 1947, Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products ENTSAFE, anti-theft doors, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim. In addition to this, wind farms built by Sahyadri have won numerous accolades and coveted awards.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also security doors, power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Tamil Nadu, Andhra Pradesh and Gujarat. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

CIN: L26956PN1994PLC078941

Mr. Shrikant Joshi

cs@silworld.in

www.silworld.in

Investor Relations Advisors :

CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Mandar Chavan

aakash.s.m@sgapl.net / mandar.chavan@sgapl.net

+91 98706 79263/ +91 96993 82195

www.sgapl.net