

General information about company	
Scrip code	532841
NSE Symbol	
MSEI Symbol	
ISIN	INE280H01015
Name of the company	SAHYADRI INDUSTRIES LTD
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-11-2020
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Suvir Govind Saraf
Firms Name	
Qualification	CS
Membership Number	29981
Date of Board Meeting in which appointed	08-10-2020
Date of Issuance of Report to the company	24-11-2020

Voting results	
Record date	16-10-2020
Total number of shareholders on record date	7349
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Jayesh P Patel (DIN: 00131517) as Chairman and Whole Time Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6349991	5874991	92.5197	5874991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6349991	5874991	92.5197	5874991	0	100
Public-Institutions	E-Voting	63474	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63474	0	0	0	0	0
Public- Non Institutions	E-Voting	3148035	96800	3.0749	96799	1	99.999	0.001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3148035	96800	3.0749	96799	1	99.999
Total		9561500	5971791	62.4566	5971790	1	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in remuneration of Mr. Satyen V Patel (DIN: 00131344), Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6349991	5874991	92.5197	5874991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6349991	5874991	92.5197	5874991	0	100
Public-Institutions	E-Voting	63474	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63474	0	0	0	0	0
Public- Non Institutions	E-Voting	3148035	96800	3.0749	96799	1	99.999	0.001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3148035	96800	3.0749	96799	1	99.999
Total		9561500	5971791	62.4566	5971790	1	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Mr. Tuljaram Maheshwari (DIN: 00063688) as Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6349991	5874991	92.5197	5874991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6349991	5874991	92.5197	5874991	0	100
Public- Institutions	E-Voting	63474	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63474	0	0	0	0	0
Public- Non Institutions	E-Voting	3148035	96800	3.0749	78173	18627	80.7572	19.2428
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3148035	96800	3.0749	78173	18627	80.7572
Total		9561500	5971791	62.4566	5953164	18627	99.6881	0.3119
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Tuljaram Maheshwari (DIN: 00063688) as Executive Whole Time Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6349991	5874991	92.5197	5874991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6349991	5874991	92.5197	5874991	0	100
Public-Institutions	E-Voting	63474	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63474	0	0	0	0	0
Public- Non Institutions	E-Voting	3148035	96800	3.0749	78173	18627	80.7572	19.2428
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3148035	96800	3.0749	78173	18627	80.7572
Total		9561500	5971791	62.4566	5953164	18627	99.6881	0.3119
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Mr. Suresh Joshi (DIN: 00130591) as Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6349991	5874991	92.5197	5874991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6349991	5874991	92.5197	5874991	0	100
Public- Institutions	E-Voting	63474	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63474	0	0	0	0	0
Public- Non Institutions	E-Voting	3148035	96800	3.0749	78173	18627	80.7572	19.2428
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3148035	96800	3.0749	78173	18627	80.7572
Total		9561500	5971791	62.4566	5953164	18627	99.6881	0.3119
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Suresh Joshi (DIN: 00130591) as Executive Whole Time Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6349991	5874991	92.5197	5874991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6349991	5874991	92.5197	5874991	0	100
Public-Institutions	E-Voting	63474	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63474	0	0	0	0	0
Public- Non Institutions	E-Voting	3148035	96800	3.0749	78173	18627	80.7572	19.2428
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3148035	96800	3.0749	78173	18627	80.7572
Total		9561500	5971791	62.4566	5953164	18627	99.6881	0.3119
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Vijay I Bhatia (DIN: 00409122) as Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6349991	5874991	92.5197	5874991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6349991	5874991	92.5197	5874991	0	100
Public- Institutions	E-Voting	63474	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63474	0	0	0	0	0
Public- Non Institutions	E-Voting	3148035	96800	3.0749	78173	18627	80.7572	19.2428
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3148035	96800	3.0749	78173	18627	80.7572
Total		9561500	5971791	62.4566	5953164	18627	99.6881	0.3119
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Suvir Govind Saraf
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Company Secretary

Scrutinizer's Report

**[Pursuant to Section 108 read with 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of
the Companies
(Management and Administration) Rules, 2014]**

To,
The Chairman,
Sahyadri Industries Limited
Pune

Dear Sir,

I, Suvir Govind Saraf, Practicing Company Secretary, has been appointed as scrutinizer by the Board of Directors of Sahyadri Industries Limited ("the Company") for the purpose of scrutinizing the postal ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice dated 23rd October 2020 in a fair and transparent manner and for ascertaining the results for the resolutions proposed to be passed with respect to the provisions of Section 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020 read with General Circular No. 20/2020 dated 05th May, 2020 and read with General Circular No. 33/2020 dated 28th September 2020 issued by Ministry of Corporate Affairs and the circular dated 12th May 2020 issued by the Securities and Exchange Board of India (SEBI)(hereinafter referred to as the "Circulars") and with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulations 2015 on the resolutions as set out in the notice of the Postal Ballot.

I submit herewith my report:



1. Responsibility and E-voting Agency:

The management of the company is responsible to ensure the compliance with the requirement of the Act and Rules made thereunder including the MCA Circulars issued by the MCA in view of the current extra-ordinary circumstances due to COVID-19 pandemic requiring social distancing, have advised the companies to take all decisions requiring member's approval other than the items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Companies Act 2013 and rules made thereunder, without holding the general meeting that requires physical presence of members at common venue and SEBI Listing Regulation, relating to postal ballot process conducted through electronic means.

The Company has appointed Central Depositories Services Limited (CDSL) as the agency for providing e-voting facility to the members of the Company. My responsibility as a Scrutinizer is restricted to make Scrutinizer Report of the votes cast For or Against the resolutions in the Notice of the Postal Ballot.

2. Notice of Postal Ballot and advertisement:

In accordance with the notice of the Postal Ballot sent to the shareholders by way of email and the 'Advertisement' published in Loksatta and Financial express dated 25th October 2020 pursuant to Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the Circulars mentioned above, the remote e-voting period remained open from Sunday 25th October 2020 (9.00 a.m.) to Monday, November 23, 2020 (5.00 p.m.).

3. Cut-off Date:

The shareholders holding shares as on the "cut off" date i.e. Friday, October 16, 2020 were entitled to vote on the proposed resolutions.

4. Remote e-voting process:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked on in the presence of two witnesses (Mrs. Madhuri Pathak residing at Katraj, Pune and Ms. Mukta Siddha residing at Model Colony, Pune) who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of CDSL (www.evotingindia.com) and the same will be handed over to the authorized representative of the Chairman.



5. Electronic data and relevant Records:

Pursuant to the provisions of the Act and MCA Circulars the company has sent the postal ballot notices to its members whose name appeared in the Register of Members / List of beneficial owners received from NSDL / CDSL / RTA as on cut off date i.e 16th October 2020 and whose email id was available with the Company and Depositories through electronic means only and has not dispatched physical notices to any member. Due to COVID-19 pandemic physical ballot was not dispatched and provisions of MCA Circulars were adhered. Therefore, I did not received any postal ballot.

All electronic data and relevant records relating to voting shall remain in my safe custody and will be handed over to the Chairman / Company Secretary / the authorized representative of the Chairman once the Chairman consider, approve and sign the Postal Ballot minutes for safe keeping thereafter.

6. Counting Process and results:

The total votes cast in favour or against all the resolutions proposed in the Notice of the Postal Ballot are as under:

a) **Special Resolution No. 1** – To appoint of Mr. Jayesh Patel (DIN: 00131517) as Chairman & Whole Time Director of the Company.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	36	NA	36	-----
Number of votes cast by them	5971790	NA	5971790	100
(ii) Voted against				
Number of members voted	1	NA	1	-----
Number of votes cast by them	1	NA	1	0
(iii) Total				
Total number of members voted	37	NA	37	-----
Total number of votes cast by them	5971791	NA	5971791	-----



(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	NA	0
Total Number of shares involved	0	NA	0



b) **Special Resolution No. 2** – To revise remuneration of Mr. Satyen Patel (DIN 00131344) Managing Director of the Company.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	36	NA	36	-----
Number of votes cast by them	5971790	NA	5971790	100
(ii) Voted against				
Number of members voted	1	NA	1	-----
Number of votes cast by them	1	NA	1	0
(iii) Total				
Total number of members voted	37	NA	37	-----
Total number of votes cast by them	5971791	NA	5971791	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	NA	0
Total Number of shares involved	0	NA	0

c) **Ordinary Resolution No. 3** – To regularize Mr. Tuljaram Maheshwari (DIN: 00063688) as Director of Company:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-	e-voting at	Total	% of total
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	voting	AGM held through VC/OAVM		number of valid votes cast
(i) Voted in Favour				
Number of members voted	35	NA	35	-----
Number of votes cast by them	5953164	NA	5953164	99.69
(ii) Voted against				
Number of members voted	2	NA	2	-----
Number of votes cast by them	18627	NA	18627	0.31
(iii) Total				
Total number of members voted	37	NA	37	-----
Total number of votes cast by them	5971791	NA	5971791	100

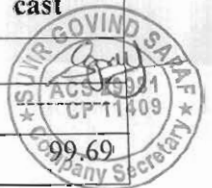
(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	NA	0
Total Number of shares involved	0	NA	0

d) **Special Resolution No. 4** – To appoint Mr. Tuljaram Maheshwari (DIN 00063688) as Whole Time Director of the Company:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	35	NA	35	
Number of votes cast by them	5953164	NA	5953164	99.69



(ii) Voted against				
Number of members voted	2	NA	2	-----
Number of votes cast by them	18627	NA	18627	0.31
(iii) Total				
Total number of members voted	37	NA	37	-----
Total number of votes cast by them	5971791	NA	5971791	100



(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	NA	0
Total Number of shares involved	0	NA	0

e) **Ordinary Resolution No. 5** – To regularize Mr. Suresh Joshi (DIN 00130591) as Director of the Company:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	35	NA	35	-----
Number of votes cast by them	5953164	NA	5953164	99.69
(ii) Voted against				
Number of members voted	2	NA	2	-----
Number of votes cast by them	18627	NA	18627	0.31
(iii) Total				
Total number of members voted	37	NA	37	-----
Total number of votes cast by them	5971791	NA	5971791	100



(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	NA	0
Total Number of shares involved	0	NA	0

f) **Special Resolution No. 6** – To appoint Mr. Suresh Joshi (DIN 00130591) as Whole Time Director of the Company:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	35	NA	35	-----
Number of votes cast by them	5953164	NA	5953164	99.69
(ii) Voted against				
Number of members voted	2	NA	2	-----
Number of votes cast by them	18627	NA	18627	0.31
(iii) Total				
Total number of members voted	37	NA	37	-----
Total number of votes cast by them	5971791	NA	5971791	100



(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	NA	0
Total Number of shares involved	0	NA	0

g) **Ordinary Resolution No. 7** – To appoint Mr. Vijay Bhatia (DIN 00409122) as Independent Director of the Company:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	35	NA	35	-----
Number of votes cast by them	5953164	NA	5953164	99.69
(ii) Voted against				
Number of members voted	2	NA	2	-----
Number of votes cast by them	18627	NA	18627	0.31
(iii) Total				
Total number of members voted	37	NA	37	-----
Total number of votes cast by them	5971791	NA	5971791	100



(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	NA	0
Total Number of shares involved	0	NA	0

7. Accordingly, Resolution Nos. 1 to 7 has been passed with requisite majority as per the aforesaid Notice of the Postal Ballot of the Company.

Thanking you.

Yours faithfully,



Suvir Govind Saraf

ACS No: 29981

C. P. No: 11409



Place: Pune

Date: 24.11.2020

UDIN: A029981B001296576