

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

The accompanying summary financial statements, which comprise the summary Balance Sheet as at December 31, 2019 and the summary statement of Profit and Loss for the period then ended, and related notes, are derived from the audited financial statements of Poonam Roofing Products Private Limited for the period ended December 31, 2019. We expressed an unmodified audit opinion on those financial statements in our report dated June 20, 2020. Those financial statements and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by the Accounting Standards referred to in of section 133 of the Companies Act, 2013 ("the Act") [applied in the preparation of the audited financial statements of Poonam Roofing Products Private Limited]. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Poonam Roofing Products Private Limited

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Accounting Standards referred to in section 133 of the Companies Act, 2013 ("the Act") and accounting principles generally accepted in India.



Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Standard on Auditing (SA) 810 , "Engagements to Report on Summary Financial Statements" issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Poonam Roofing Products Private Limited for the period ended December 31, 2019 are a fair summary of those financial statements, in accordance with Accounting Standards referred to in section 133 of the Companies Act, 2013 ("the Act") and accounting principles generally accepted in India.

Place: Pune

Date: 20.06.2020

For Pravin N Jain & Associates

Chartered Accountants

Firm Regn. No. 118805W



Pravin Jain, F.C.A.

Prop. M. No. 103554.

UDIN-20103554AAAAGB5546

POONAM ROOFING PRODUCTS PRIVATE LIMITED

BALANCE SHEET FOR THE PERIOD ENDED FROM APRIL 2019 TO DECEMBER 2019

(Amount in Rs.)

PARTICULARS	NOTE	As At	As At
		December 31, 2019	March 31, 2019
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDER'S FUND</u>			
Share Capital	1	24,00,000	24,00,000
Reserves and Surplus	2	1402,88,820	1359,61,801
		1426,88,820	1383,61,801
<u>NON - CURRENT LIABILITIES</u>			
Long Terms Provisions	5A	6,29,777	18,83,138
<u>CURRENT LIABILITIES</u>			
Trade Payables	3	17,99,038	26,20,179
Other current liabilities	4	27,29,803	26,45,878
		45,28,841	52,66,057
Total :		1478,47,437	1455,10,996
<u>ASSETS</u>			
<u>NON - CURRENT ASSETS</u>			
<u>FIXED ASSETS</u>			
Tangible assets	6	212,07,949	212,55,557
Deferred tax Asset	7	1,97,397	5,10,742
<u>NON - CURRENT INVESTMENTS</u>	8	724,04,878	724,35,837
<u>LONG TERM LOANS & ADVANCES</u>	9	426,68,544	426,68,544
<u>CURRENT ASSETS</u>			
Trade receivables	10	17,96,291	25,60,693
Cash and cash equivalents	11	54,10,903	22,08,772
Short-term loans and advances	12	27,52,306	20,29,585
Other current assets	13	14,09,169	18,41,266
		113,68,669	86,40,316
Total :		1478,47,437	1455,10,996

Significant accounting policies and notes to Financial statements

1 to 17

The notes referred above forms an integral part of Balance Sheet

As per our report of even date
For Pravin N. Jain & Associates
Chartered Accountants
Firm Registration No.118805W

(CA Pravin N. Jain)
Proprietor
(Mem No. 103554)
Place : Pune



On behalf of Board of Directors

P. L. PATEL
Managing
Director
(DIN-00131547)

V. L. PATEL
Chairman
(DIN-00131462)



POONAM ROOFING PRODUCTS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED FROM APRIL 2019 TO DECEMBER 2019

(Amount in Rs.)

PARTICULARS	NOTE	As At December 31, 2019	As At March 31, 2019
<u>INCOME</u>			
Revenue from operations	14	177,82,958	146,65,798
Other Income	15	34,22,020	44,92,826
TOTAL REVENUE :		212,04,977	191,58,624
<u>EXPENDITURE</u>			
Employee benefit expenses	16	52,87,760	81,64,298
Depreciation and Amortization expenses	6	47,608	71,258
Other expenses	17	100,72,696	73,33,737
TOTAL EXPENSES :		154,08,063.84	155,69,292.26
<u>PROFIT BEFORE TAX</u>		57,96,913	35,89,332
<u>TAX EXPENSES</u>			
Current Tax		11,56,550	10,50,000
Income Tax of Earlier years		0	(16,12,187)
Deferred Tax		3,13,345	(82,636)
Income Tax on Partnership Firm		0	1,12,402
<u>PROFIT FOR THE YEAR</u>		43,27,018	41,21,753
Earning per equity share of Face value of Rs.100 each:			
(1) Basic		180	172
(2) Diluted		180	172

Significant accounting policies and notes to Financial statements

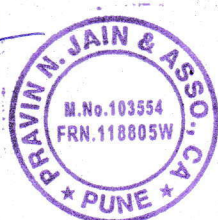
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The notes referred above forms an integral part of statement of Profit & Loss

As per our report of even date
For Pravin N. Jain & Associates
Chartered Accountants
Firm Registration No.118805W

On behalf of Board of Directors

(CA Pravin N. Jain)
Proprietor
(Mem No. 103554)
Place : Pune
Date :20th June, 2020



P. L. PATEL
Managing
Director
(DIN-00131547)

V. L. PATEL
Chairman
(DIN-00131462)



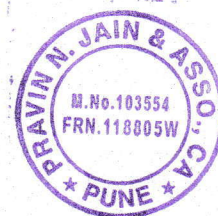
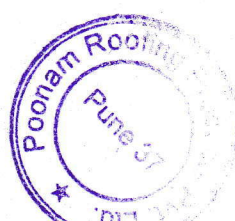
POONAM ROOFING PRODUCTS PRIVATE LIMITED

Notes on financial statement for the Period ended from April 2019 to December 2019

(Amount in Rs.)

PARTICULARS	As at December 31.2019	As at March 31.2019
1. SHARE CAPITAL		
Authorised Share Capital 75,000 Equity Shares of Rs. 100/- each	75,00,000	75,00,000
Issued, Subscribed & Paid Up 24000 Equity Shares of Rs. 100/- each fully paid up and issued at par	24,00,000	24,00,000
Total :	24,00,000	24,00,000
2. RESERVES & SURPLUS		
Capital Redemption Reserve As per last Balance-sheet	8,00,000	8,00,000
General Reserve Balance as per last Balance Sheet	60,87,066	60,87,066
Adjusted for Depreciation	-	-
	<u>60,87,066</u>	<u>60,87,066</u>
Capital Reserve : Revaluation Reserve Balance as per last Balance Sheet	129,34,603	129,34,603
Less :- Depreciation	-	-
	<u>129,34,603</u>	<u>129,34,603</u>
Profit & Loss A/c Balance as per last Balance Sheet	1161,40,132	1120,18,379
Add: Profit for the year	43,27,018	41,21,754
	<u>1204,67,151</u>	<u>1161,40,132</u>
Total :	1402,88,820	1359,61,801

List of Shareholders holding more than 5%				
Name	Percentage of Holding		Percentage of Holding	
	NOS	%	NOS	%
VALLABHBHAI LALJIBHAI PATEL	6650	27.71	6650	27.71
JAYESH P URUSHOTTAMBHAI PATEL	5225	21.77	5225	21.77
SATYEN VALLABH PATEL	1470	6.13	1470	6.13
JIGNESH VALLABH PATEL	1750	7.29	1750	7.29
VIPUL VALLABHBHAI PATEL	1750	7.29	1750	7.29
CHETAN PURUSHOTTAMBHAI PATEL	5085	21.19	5085	21.19

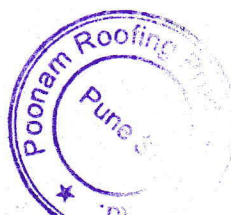


POONAM ROOFING PRODUCTS PRIVATE LIMITED

Notes on financial statement for the Period ended from April 2019 to December 2019

(Amount in Rs.)

PARTICULARS	As at December 31,2019	As at March 31,2019
<u>3. TRADE PAYABLES</u>		
Total outstanding dues of Micro and small enterprises	-	-
Others*	17,99,038	26,20,179
Total :	17,99,038	26,20,179
*Towards debts due to related party Rs.Nil		
<u>4. OTHER CURRENT LIABILITIES</u>		
Advance from debtor	-	-
Security Deposit	14,40,000	14,40,000
VAT/Service tax/Withholding taxes and other taxes & contribution payables	2,78,314	2,03,928
Provision for expenses	10,11,489	10,01,950
Total :	27,29,803	26,45,878
<u>5A. LONG TERM PROVISIONS</u>		
Provision for Gratuity	6,29,777	
Provision for Leave encashment	0	5,73,217
Total :	6,29,777	18,83,138
<u>7. Components of Deferred tax assets /liabilities are as under :</u>		
Deferred Tax liability on account of :		
a) Depreciation	90,819	1,08,472
	90,819	1,08,472
Deferred Tax asset on account of :		
a) Employee Benefits	2,88,217	6,19,214
b) Provision in Diminution in Value of investments	-	-
c) Depreciation	-	-
	2,88,217	6,19,214
Net Deferred Tax	1,97,397	5,10,742



POONAM ROOFING PRODUCTS PRIVATE LIMITED

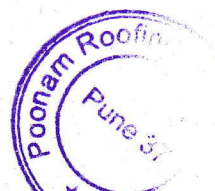
Notes on financial statement for the Period ended from April 2019 to December 2019

(Amount in Rs.)

PARTICULARS	As at December 31,2019	As at March 31,2019
8. NON-CURRENT INVESTMENTS		
Non Trade Investments		
Quoted - Equity shares (fully paid up)		
Chennai Petroleum Corporation Limited 300 Equity Shares of Rs.10/- each	24,000	24,000
Geo Services India Limited 200 Equity Shares of Rs.10/- each	2,000	2,000
Roofit Industries Limited 275 Equity Shares of Rs.10/- each	6,254	6,254
Everest Industries Limited 25 Equity Shares of Rs.10/- each	563	563
Hyderabad Industries Limited 25 Equity Shares of Rs.10/- each	204	204
Ramco Industries Limited 500 Equity Shares of Re.1/- each	2,549	2,549
Sun Earth Ceramics Limited 400 Equity Shares of Rs.10/- each	7,963	7,963
Sharon Bio Med Limited 3018 Equity Shares of Rs.10/- each	6,75,820	6,75,820
Less: Provision For Diminuation In Value Of Investments	(16,217)	(16,217)
(A)	<u>7,03,136</u>	<u>7,03,136</u>
quoted - Equity shares (valued at cost)		
In equity shares of Related Party 33602(33602) Fully paid up Equity Shares of Rs.10 each Sahyadri Industries Limited	7,95,293	7,95,293
Unquoted - Equity shares (valued at cost)		
21710 Equity Shares of Rs. 20/- each of Cosmos Co-operative Bank Ltd. (valued at cost)	4,06,700	4,06,700
(B)	<u>12,01,993</u>	<u>12,01,993</u>
Investment in Construction Business		
Investment in Goel Patel Takwani - Promoters	74,61,388	74,91,774
Investment in Goel Patel Takwani - Developers	585,32,819	585,33,391
Investment in Mahanagar Constructions	45,05,542	45,05,542
(C)	<u>704,99,749</u>	<u>705,30,708</u>
Total : A+B+C	<u>724,04,878</u>	<u>724,35,837</u>



POONAM ROOFING PRODUCTS PRIVATE LIMITED Notes on financial statement for the Period ended from April 2019 to December 2019 (Amount in Rs.)		
PARTICULARS	As at December 31,2019	As at March 31, 2019
	PROFIT SHARING RATIO %	PROFIT SHARING RATIO %
8. NON-CURRENT INVESTMENTS		
LIST OF PARTNERS IN GOEL PATEL TAKWANI PRAMOTERS		
NAME		
1) SUBHASH SITARAM GOEL	13.33	13.33
2) ANUJ UMESH GOEL	10.00	10.00
3) AMUL RAJENDRA GOEL	10.00	10.00
4) RAJU RAMCHANDRA THAKWANI	33.33	33.33
5) JAYESH PURUSHOTTAM PATEL	5.00	5.00
6) VIPUL VALLABHBHAI PATEL	14.00	14.00
7) POONAM ROOFING PRODUCTS PVT. LIMITED	5.34	5.34
8) CHETAN PURUSHOTTAM PATEL	9.00	9.00
LIST OF PARTNERS IN GOEL PATEL TAKWANI DEVELOPERS		
NAME		
1) SUBHASH SITARAM GOEL	13.33	13.33
2) RAJENDRA SITARAM GOEL	10.00	10.00
3) UMESH SITARAM GOEL	10.00	10.00
4) RAJU RAMCHANDRA THAKWANI	33.33	33.33
5) JAYESH PURUSHOTTAM PATEL	7.00	7.00
6) VIPUL VALLABHBHAI PATEL	5.00	5.00
7) POONAM ROOFING PRODUCTS PVT. LIMITED	5.34	5.34
8) CHETAN PURUSHOTTAM PATEL	7.00	7.00
9) SATYEN VALLABH PATEL	5.00	5.00
10) JIGNESH VALLABH PATEL	4.00	4.00
LIST OF PARTNERS IN MAHANAGAR CONSTRUCTIONS		
NAME		
1) SUBHASH SITARAM GOEL	13.33	13.33
2) ANUJ UMESH GOEL	10.00	10.00
3) AMUL RAJENDRA GOEL	10.00	10.00
4) BHARAT M NAGORI	7.00	7.00
5) HASMUKH B. JAIN	7.00	7.00
6) SWARNSINGH S SOHL	5.33	5.33
7) CHETAN PURUSHOTTAM PATEL	7.00	7.00
8) JAYESH PURUSHOTTAM PATEL	7.00	7.00
9) SATYEN VALLABH PATEL	7.00	7.00
10) VIPUL VALLABHBHAI PATEL	7.00	7.00
11) POONAM ROOFING PRODUCTS PVT. LIMITED	5.34	5.34
12) KESRIMAL M MUTHA	7.00	7.00
13) RAJU R. THAKWANI	7.00	7.00



POONAM ROOFING PRODUCTS PRIVATE LIMITED

Notes on financial statement for the Period ended from April 2019 to December 2019

(Amount in Rs.)

PARTICULARS	As at December 31,2019	As at March 31,2019
9. LONG TERM LOANS & ADVANCES (Unsecured, considered good unless otherwise stated)		
Deposits*	426,68,544	426,68,544
Total :	426,68,544	426,68,544
*Includes deposits to related parties of Rs.4,10,48,000/- (P.Y. Rs.4,10,48,000/-)		
10. TRADE RECEIVABLES (Unsecured, Considered good unless otherwise stated)		
Debts Outstanding for a period exceeding six months Considered Good*	18,24,816	25,89,217
Considered Doubtful	-	-
Others	(28,524)	(28,524)
	<u>17,96,291</u>	<u>25,60,693</u>
Less :Provision for Doubtful Debts	<u>17,96,291</u>	<u>25,60,693</u>
*towards debts due from related party of Rs.1,588,521.85/- (previous Year Rs.25,89,217)		
11. CASH & CASH EQUIVALENTS		
Cash in Hand	1,55,561	12,168
Balance with banks-		
In Current Accounts	30,03,056	74,302
In Deposit Accounts	22,52,286	21,22,302
Total :	54,10,903	22,08,772
12. SHORT TERMS LOAN & ADVANCE (Unsecured considered good unless otherwise stated)		
Accrued income	21,81,086	8,39,735
Pre-paid expenses	94,970	19,363
Advance to Supplier	4,76,250	11,70,487
Total :	27,52,306	20,29,585
13. OTHER CURRENT ASSETS		
Advance Income Tax (Net of provision for tax)	14,09,169	18,41,266
	<u>14,09,169</u>	<u>18,41,266</u>



POONAM ROOFING PRODUCTS PRIVATE LIMITED

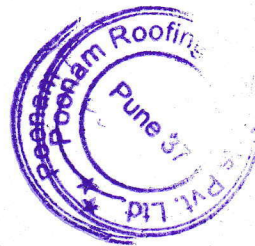
Notes on financial statement for the Period ended from April 2019 to December 2019

(Amount in Rs.)

PARTICULARS	Year ending December 31, 2019	Year ending March 31, 2019
<u>14. REVENUE FROM OPERATIONS</u>		
Labour Charges Received	131,92,390	119,91,441
Rent received	18,85,771	24,11,167
Trade Mark Fees Received	27,04,797	2,63,190
	177,82,958	146,65,798
<u>15. OTHER INCOME</u>		
Interest Income	34,18,626	44,74,781
Profit and (Loss) from Partnership Business	(30,958)	0
Dividend Income	34,352	18,045
Total :	34,22,020	44,92,826
<u>16. EMPLOYEE BENEFIT EXPENSE</u>		
Salaries , Wages, Bonus & leave Encashment	49,04,289	76,24,170
Contribution to Provident Fund & other Funds	3,83,351	5,40,128
Welfare Expenses	120	0
Total :	52,87,760	81,64,298
<u>17. OTHER EXPENSES</u>		
(A)Administration, selling and establishment expenses:		
Professional & Consultancy fees	39,857	1,63,862
Rent	1,80,000	60,000
Insurance	78,140	1,12,171
Security Services	3,96,839	2,46,711
Remuneration to auditors	27,500	25,000
Repairs and maintenance	0	79,570
Rates & taxes	4,29,746	2,27,709
Other Miscellaneous Expenses	89,20,614	64,18,714
Total : (A)+(B)	100,72,696	73,33,737
<u>17.1 Payment to Auditors</u>		
(A) Towards Audit Fees		
Towards Audit Fees	22,500	20,000
Towards Tax Audit	5,000	5,000
Total : (A)+(B)	27,500	25,000



Note No. 6 :- FIXED ASSETS									
PARTICULARS	GROSS BLOCK AS ON 01.04.2019	ADDITIONS DURING THE YEAR	SALES DURING THE YEAR	AS ON 31.12.2019	DEPRECIATION			NET BLOCK AS ON 31.03.2019	NET BLOCK AS ON 31.12.2019
					UP TO 01.04.2019	FOR THE YEAR	ON SALE		
								UPTO 31.12.2019	
TANGIBLE ASSETS									
LEASE HOLD LAND	129,70,000	-	-	129,70,000	-	-	-	129,70,000	129,70,000
LAND AT HADAPSAR	74,16,010	-	-	74,16,010	-	-	-	74,16,010	74,16,010
FACTORY BUILDING	126,24,289	-	-	126,24,289	119,45,466	47,608	-	6,78,823	6,31,215
BUILDING OTHER THAN FAC BLDG	6,15,283	-	-	6,15,283	5,84,519	-	-	30,764	30,764
OFFICE EQUIPMENT	7,79,194	-	-	7,79,194	7,59,083	-	-	20,111	20,111
PLANT & MACHINERY	42,30,125	-	-	42,30,125	41,87,026	-	-	43,099	43,099
MOULDS	105,87,373	-	-	105,87,373	105,58,767	-	-	28,606	28,606
MATERIAL HANDLING EQUIPMENT	6,78,360	-	-	6,78,360	6,75,748	-	-	2,612	2,612
AIR CONDITIONER	1,43,000	-	-	1,43,000	1,40,893	-	-	2,107	2,107
LAB EQUIPMENT	1,02,012	-	-	1,02,012	1,01,265	-	-	747	747
CANTEEN EQUIPMENTS	11,032	-	-	11,032	10,809	-	-	223	223
SCALE & WEIGHING MACHINE	3,500	-	-	3,500	3,424	-	-	76	76
POLLUTION CONTROL EQUIPMENT	13,66,385	-	-	13,66,385	13,40,693	-	-	25,692	25,692
ELECTRICAL GENSET	1,54,840	-	-	1,54,840	1,50,988	-	-	3,852	3,852
ELECTRICAL INSTALLATION	10,39,045	-	-	10,39,045	10,34,160	-	-	4,885	4,885
VEHICLES	5,58,984	-	-	5,58,984	5,31,035	-	-	27,949	27,949
TOTAL	532,79,432	-	-	532,79,432	320,23,875	47,608	-	212,55,557	212,07,949

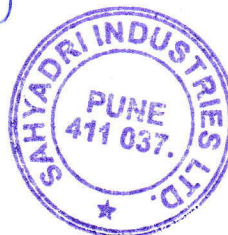


SAHYADRI INDUSTRIES LIMITED
39/D, GULTEKDI, J. N. MARG, PUNE 411 037
T: +91 20 2644 4625/26/27, F: + 91 20 2644 4624, 2645 8888
E: info@silworld.in, W: www.silworld.in, CIN L26956PN1994PLC078941
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019

Sr. No.	Particulars	(₹ in Lacs unless otherwise stated)					
		3 Months ended 31.12.2019 (unaudited)	3 Months ended 30.09.2019 (unaudited)	3 Months ended 31.12.2018 (Unaudited)	9 months ended 31.12.2019 (Unaudited)	9 months ended 31.12.2018 (Unaudited)	12 Months ended 31.03.2019 (Audited)
1	Income From Operations						
a.	Sales / Income from operations	6,031.33	4,983.97	5,815.62	21,823.67	22,041.75	29,524.36
b.	Other Operating Income	49.41	32.63	38.24	117.97	88.55	137.55
2	Other Income	87.66	106.07	15.50	226.04	105.49	100.35
3	Total Income	6,168.40	5,122.67	5,869.36	22,167.67	22,235.78	29,762.26
4	Expenditure						
a.	Cost of Materials Consumed	3,326.13	2,241.23	3,738.49	10,154.05	10,514.36	14,850.38
b.	Purchase of Trading goods	-	-	-	-	-	-
c.	(Increase)/Decrease in Inventories	(242.51)	241.66	(1,238.56)	1,500.81	(207.60)	(806.85)
d.	Employee benefits expense	587.89	542.66	515.40	1,694.42	1,545.22	2,068.78
e.	Finance costs	206.25	159.11	170.59	585.47	618.04	812.01
f.	Depreciation and Amortisation expense	357.93	344.02	454.51	1,063.80	1,361.19	1,827.20
g.	Other Expenditure	1,585.32	1,460.34	1,602.09	4,870.52	4,732.50	6,716.05
	Total	5,821.01	4,989.02	5,242.53	19,869.07	18,563.70	25,467.58
5	Profit / (Loss) from ordinary activities before Exceptional Items and Taxes (3-4)	347.38	133.66	626.82	2,298.61	3,672.07	4,294.69
6	Exceptional Items- Income / (Expenses)	-	-	194.01	-	194.01	194.01
7	Net profit before Tax (5+6)	347.38	133.66	820.83	2,298.61	3,866.08	4,488.69
8	Tax (expenses) / income (Net off MAT credit entitlement if any)						
a.	Current Tax	(64.46)	50.09	(307.35)	(523.63)	(1,326.28)	(1,564.55)
b.	Deferred Tax	47.76	12.99	50.65	264.25	203.52	265.57
c.	Income Tax of earlier years	-	150.65	-	150.65	-	-
	Total Tax (Expense)/Income	(16.70)	213.73	(256.71)	(108.72)	(1,122.75)	(1,298.98)
9	Net Profit (+)/Loss (-) for the period (7-8)	330.69	347.39	564.12	2,189.88	2,743.33	3,189.71
10	Other Comprehensive Income						
	Item that will not be reclassified to profit and loss						
	Remeasurement gains / (losses) on defined benefit plans	40.41	(57.61)	(23.31)	(20.04)	(5.86)	2.23
	Tax (expense) / income relating to above	(11.77)	16.78	8.15	5.84	2.05	(0.78)
	Total Other Comprehensive Income Net of Tax	28.64	(40.84)	(15.16)	(14.21)	(3.81)	1.45
11	Total Comprehensive Income Net of Tax	359.33	306.55	548.95	2,175.68	2,739.51	3,191.17
12	Paid up Equity Share Capital						
	Face value Rs.10/- per Share	956.15	956.15	956.15	956.15	956.15	956.15
13	Earnings Per Share of Rs.10/-each (Not Annualised)						
a)	Basic	3.46	3.63	5.90	22.90	28.69	33.36
b)	Diluted	3.46	3.63	5.90	22.90	28.69	33.36

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 5th February, 2020.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.
- The statutory auditor have carried out limited review of the above unaudited financial results for the quarter and nine months ended 31st December, 2019 and have issued an unmodified review report.
- Exceptional item for the year ending 31st March, 2019 represents interest accrued on late payment from MSEDCL as per order of MERC.
- The Company has adopted Ind AS 116 "Leases" effective from 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. This has resulted in recognizing a Right to use lease asset and a corresponding Lease Liability of Rs. 32.96 Lakhs as at 1st April, 2019. The impact on the profit for the quarter of adoption of Ind AS 116 is not material.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Place : - Pune
Date :- 5th February, 2020

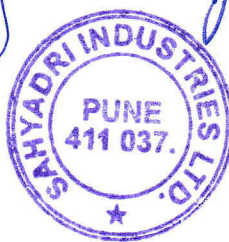


SAHYADRI INDUSTRIES LIMITED

SEGMENT RESULTS

(₹ in Lacs unless otherwise stated)

Sr. No.	Particulars	3 Months ended 31.12.2019 (Unaudited)	3 Months ended 30.09.2019 (Unaudited)	3 Months ended 31.12.2018 (Unaudited)	9 months ended 31.12.2019 (Unaudited)	9 months ended 31.12.2018 (Unaudited)	12 Months ended 31.03.2019 (Audited)
1)	Segment Revenue						
	a)Segment - Building Material	5,925.90	4,480.01	5,713.21	20,923.65	21,248.01	28,626.61
	b) Segment - Power Generation	226.59	706.73	198.43	1,276.83	1,171.05	1,346.46
	Total	6,152.50	5,186.75	5,911.64	22,200.47	22,419.06	29,973.07
	Less :- Inter Segment Revenue	59.74	142.98	45.94	202.72	211.44	242.91
	Net sales/Income from operations	6,092.76	5,043.77	5,865.70	21,997.76	22,207.62	29,730.16
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment						
	a)Segment - Building Material	442.95	(276.93)	793.82	2,007.56	3,711.68	4,514.77
	b) Segment - Power Generation ordinary	35.05	490.79	(0.06)	706.60	550.28	559.82
	- Power Generation exceptional			194.01	-	194.01	194.01
	Total	478.00	213.86	987.77	2,714.16	4,455.96	5,268.60
	Less:(i) Finance cost	206.25	159.11	170.59	585.47	618.04	812.01
	Add/(less):- Un-allocable income Net of unallocable Expenditure	75.64	78.90	3.65	169.92	28.16	32.10
	Total Profit/(Loss) Before Tax	347.38	133.66	820.83	2,298.61	3,866.08	4,488.69
3)	Segment Assets & Liabilities						
	Segment Assets						
	a)Segment - Building Material	19,604.19	17,997.20	20,584.41	19,604.19	20,584.41	21,651.83
	b) Segment - Power Generation	6,238.38	6,232.86	6,831.53	6,238.38	6,831.53	5,697.73
	c) Unallocable	3,411.76	3,337.60	81.56	3,411.76	81.56	83.67
	Total Assets	29,254.32	27,567.66	27,497.50	29,254.32	27,497.50	27,433.23
	Segment Liabilities						
	a)Segment - Building Material	10,772.57	9,455.27	11,411.16	10,772.57	11,411.16	10,954.79
	b) Segment - Power Generation	148.00	135.38	263.48	148.00	263.48	203.88
	c) Unallocable	6.03	8.63	7.21	6.03	7.21	7.25
	Total Liabilities	10,926.61	9,599.27	11,681.85	10,926.61	11,681.85	11,165.93





VIJAY S. KALERA & ASSOCIATES

Chartered Accountants

Office : 207, 2nd Floor, "Orchid Complex", 1367, Sadashiv Peth, Nr. Natu Baug Ganpati,
Off Bajirao Road, Pune 411 030. (M) 98222 94374 Email : vskalera@yahoo.com

Date :

038/2019-20

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Sahyadri Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sahyadri Industries Limited

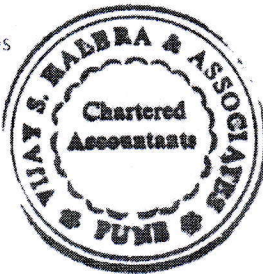
1. We have reviewed the accompanying Statement of unaudited financial results of Sahyadri Industries Limited ('The Company') for the quarter ended 31st December, 2019 and year to date results for the period from 1st April, 2019 to 31st December, 2019 ('The Statement').
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to the inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kalera & Associates
Chartered Accountants
(Firm Reg. No. : 115160W)

(CA. Vijay S. Kalera)
M.No. 049105

Proprietor

UDIN : 20049105AAAAA07018



Place: Pune

Date : 5th February, 2020

Annexure IV

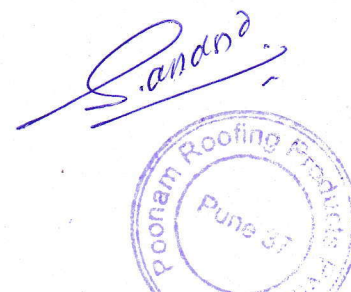
The financial details and capital evolution of the resulting and demerged companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Sahyadri Industries Limited

(Rs. in Lakh)

	As per Unaudited Financial Year	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year*
	01/04/2019 to 31/12/2019	2018-19	2017-18	2016-17
Equity Paid up Capital	956.15	956.15	956.15	956.15
Reserves and surplus	17371.57	15311.16	12119.99	9670.96
Carry forward losses	0	0	0	0
Net Worth	18327.72	16267.31	13076.14	10627.11
Miscellaneous Expenditure	0	0	0	0
Secured Loans	677.28	731.86	5644.08	6472.98
Unsecured Loans	4001.78	4001.78	4001.78	4872.18
Fixed Assets	13579.58	14484.7	16086.81	18302.42
Income from Operations	21941.64	29661.91	27729.92	28363.94
Total Income	22167.67	29762.26	27849.68	28563.96
Total Expenditure	19869.07	25467.58	24544.86	28128.77
Profit before Tax	2298.61	4488.69	3565.6	435.19
Profit after Tax	2189.88	3189.71	2441.9	299.72
Profit after OCI	2175.68	3191.17	2449.03	317.14
Cash profit	2969.39	4,753.57	4,424.39	2,782.31
EPS	22.9	33.36	25.54	3.13
Book value per share	18.17	17.01	13.68	11.11

*Financials for the year 2016-17 represents restated amounts as per Ind AS.



The financial details and capital evolution of the resulting and demerged companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Poonam Roofing Products Private Limited (Rs. in Lakh)

	As per Audited Financials	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	01/04/2019 to 31/12/2019	2018-19	2017-18	2016-17
Equity Paid up Capital	24	24	24	24
Reserves and surplus	1402.89	1359.62	1318.40	1299.19
Carry forward losses	0	0	0	0
Net Worth	1426.89	1383.62	1342.40	1323.19
Miscellaneous Expenditure	0	0	0	0
Secured Loans	0	0	0	0
Unsecured Loans	0	0	0	0
Fixed Assets	212.08	212.55	213.27	214.05
Income from Operations	177.83	146.66	83.80	84.04
Total Income	212.05	191.59	107.74	101.78
Total Expenditure	154.08	155.69	78.15	82.67
Profit before Tax	57.97	35.89	29.60	19.11
Profit after Tax	43.27	41.22	19.20	4.84
Cash profit	46.88	41.10	22.61	10.46
EPS	180	172	80	20
Book value per Share	59	58	56	55

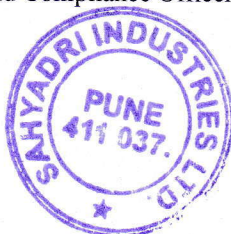
For Sahyadri Industries Limited

For Poonam Roofing Products Private Limited

Date: 26/08/2020

Place: Pune

Prasad Zinjurde
Company Secretary and Compliance Officer



Sadanand Kulkarni
Authorized Signatory

