



SAHYADRI INDUSTRIES LIMITED

Registered Office :

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in

CIN No :- L26956PN1994PLC078941

Date: 20th May 2022.

**To,
The Listing Manager,
BSE Limited,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001**

Scrip Code: 532841

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_ Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

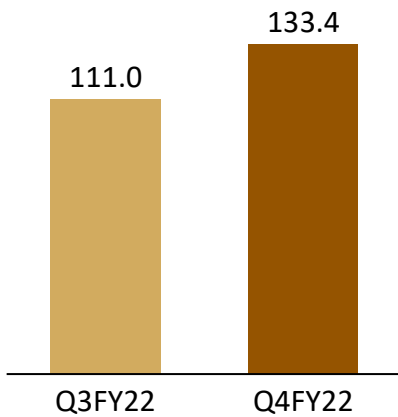
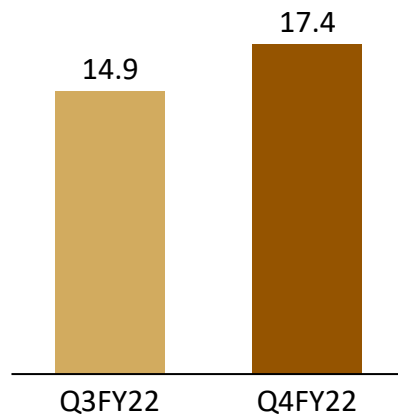
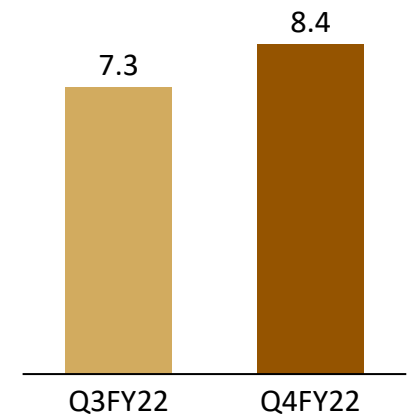
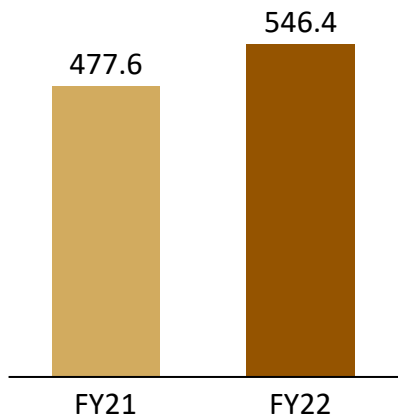
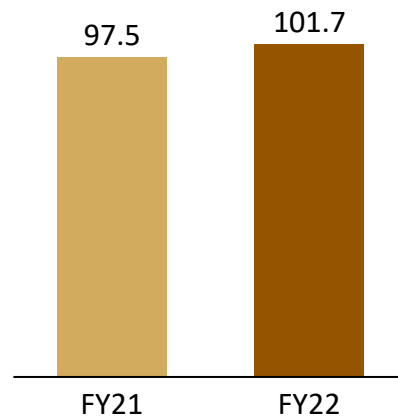
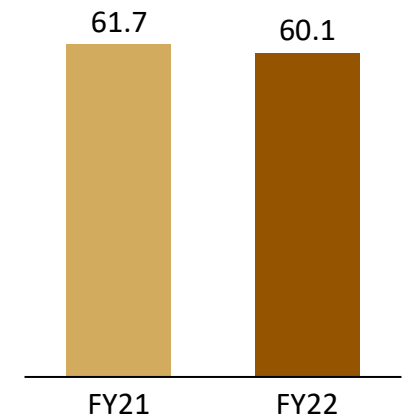
FOR SAHYADRI INDUSTRIES LIMITED

**SHRIKANT JOSHI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A47346**

Investor Release: 20th May 2022, Pune

Sahyadri Industries Limited has declared its audited Financial Results for the Quarter and Year ended 31st March 2022

Financial Highlights (Rs. In Cr)

Total Income*

EBITDA*

PAT

Total Income*

EBITDA*

PAT

Total Income

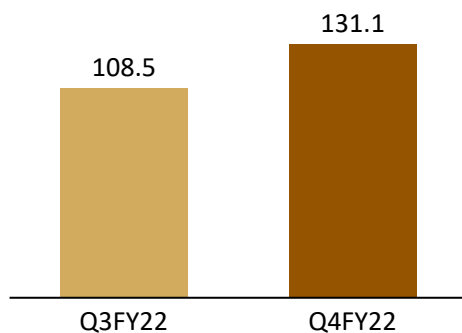
- Q4FY22 impacted due to covid led restriction in the first half of the quarter
- FY22 impacted due to frequent cyclones in the southern India along with covid led restriction in Q1FY22 and Q4FY22

EBITDA

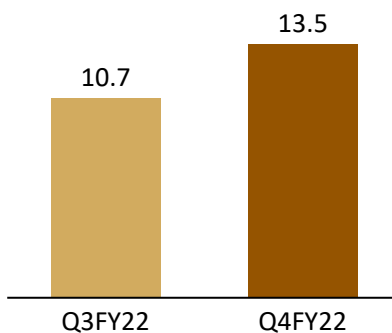
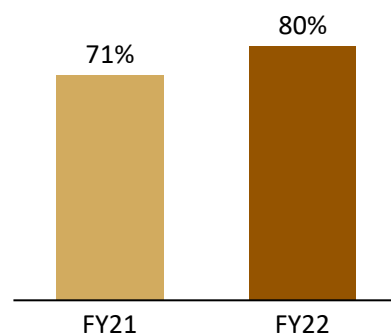
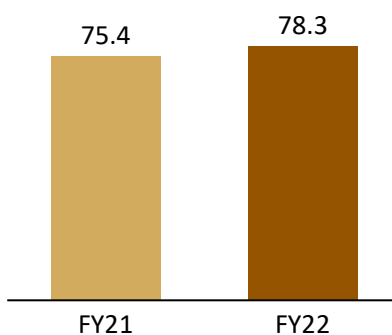
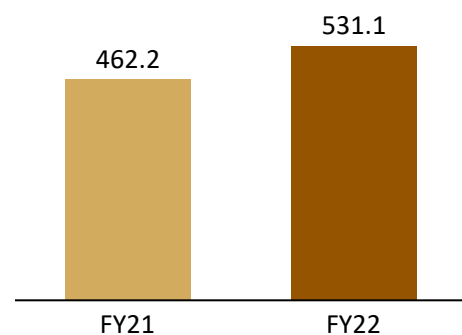
- EBITDA was lower due to rising raw material and freight costs, however the Company has passed some cost to its customers

Segment Performance:
Revenue – Building Material

(Rs in Cr)


EBIT – Building Material

(Rs. In Cr)


Capacity Utilization (%)

Update on Capacity Expansion
▪ Odisha Plant

- Greenfield expansion for Manufacturing of Asbestos Corrugated Sheet Products in Odisha
- The company has identified land and land acquisition is in process
- Capex of Rs 95 cr has been assigned for the said facility expansion
- The Company is building a capacity of 1,20,000 MTA to cater to the East Market
- Commercial production is expected to begin from FY24

▪ Maharashtra Plant

- Greenfield expansion for Manufacturing of Non-Asbestos Cement Boards
- To expand its existing market in Western part of Indian states, Exports and would be able to enter unrepresented market of North India
- Capex of Rs 95 cr has been assigned which will build capacity of 72,000 MTPA
- Commercial production is expected to begin from FY25

Commenting on the results and performance for FY22, Mr. Satyen Patel, Managing Director of Sahyadri Industries Limited said:

“The financial year 2022 commenced with a backdrop of Covid and its relative impact on the business. During the year, the geo-political issues coupled with Omicron variant led to a challenging economic environment. I am pleased to inform that we were able to navigate all the crisis and reported a total income growth of 14.4% in FY22 against FY21. The company clocked an EBITDA of Rs 101.7 while maintaining an EBITDA margin of 18.7%. Capacity utilization for FY22 stood at 80%

On the cost front, the raw material prices as well as the freight cost, were elevated thus creating pressure on the margins. We expect commodity prices to stabilize during H2FY23. The Indian Meteorological Department has predicted a normal monsoon for the year which augurs well for the company.

We are happy to report that our flat sheet product plant in Perundarai (Tamil Nadu) has been fully constructed. This facility will help the company increase its present market share in Southern India.

In addition, the NCLT Mumbai Bench has given final clearance to the Scheme of Arrangement between Poonam Roofing Products private limited and Sahyadri Industries Limited. Company is taking appropriate steps towards the scheme as per the relevant regulatory requirements. With this merger, we will have access to existing land parcel, plant and machinery, skilled labour, the Swastik brand, and a research and development facility, all of which will aid us in producing value-added products.

We have recommended a final dividend of Rs 3 per share in addition to the interim dividend of Rs 3 per share to reward the shareholders. With this the company will be taking the total dividend for FY22 to Rs 6 per share.

To reiterate, our goal is to become a pan-India player, and we are committed to achieving that goal through capacity enhancement, improved operational efficiencies, and expansion into new locations..

About Sahyadri Industries Limited

Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products ENTSAFE, anti-theft doors, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim. In addition to this, wind farms built by Sahyadri have won numerous accolades and coveted awards.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Tamil Nadu, Chattisgarh, Karnataka, Kerala, Odisha, Andhra Pradesh and Gujarat. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L26956PN1994PLC078941

Mr. Shrikant Joshi

cs@silworld.in

www.silworld.in

Investor Relations Advisors :



CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Mandar Chavan

aakash.s.m@sgapl.net / mandar.chavan@sgapl.net

+91 98706 79263/ +91 96993 82195

www.sgapl.net