

**Date: 07th February 2022.**

**To,  
The Listing Manager,  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai – 400001**

**Scrip Code: 532841**

**Sub:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015\_Revised Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Revised Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

**FOR SAHYADRI INDUSTRIES LIMITED**

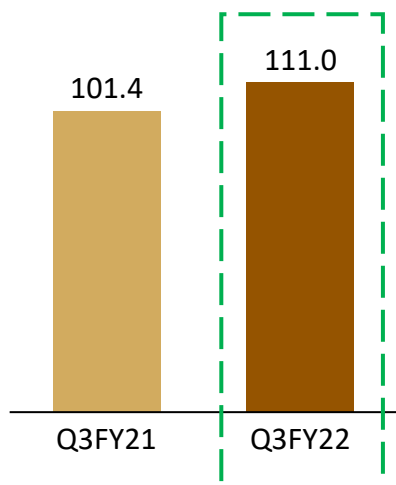
**SHRIKANT JOSHI  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
M.NO: A47346**

## Investor Release: 7<sup>th</sup> February 2022, Pune

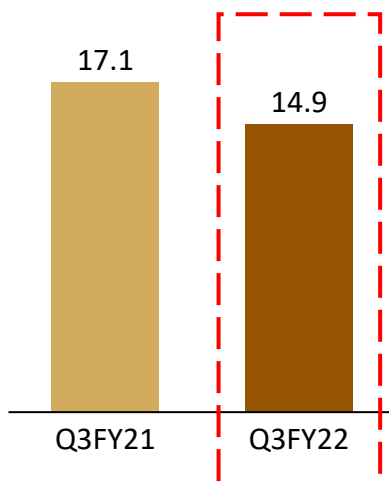
Sahyadri Industries Limited has declared its un-audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2021

### Financial Highlights (Rs. In Cr)

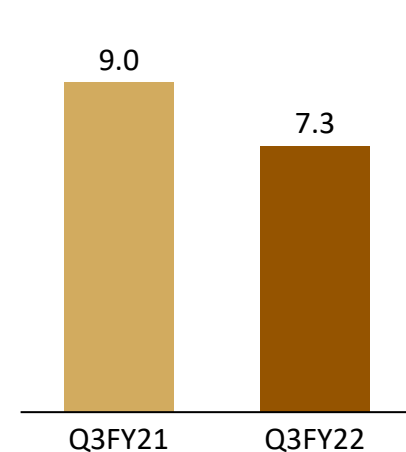
#### Total Income\*



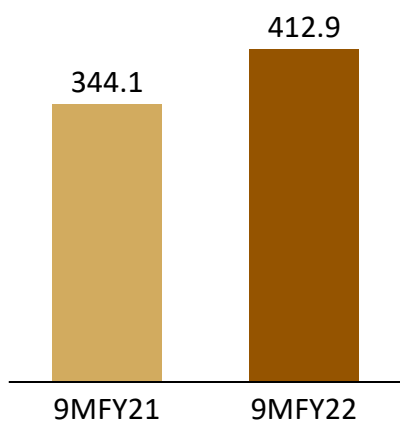
#### EBITDA\*



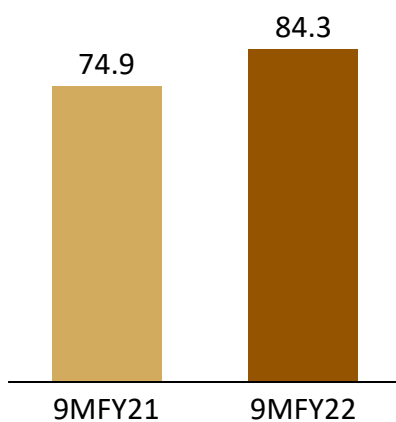
#### PAT



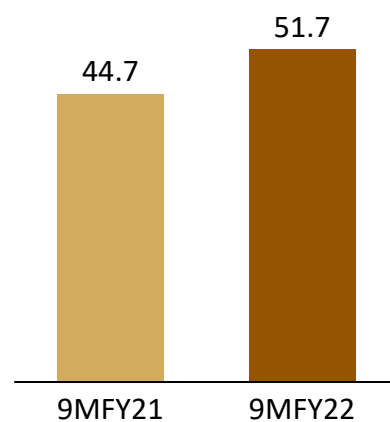
#### Total Income\*



#### EBITDA\*



#### PAT



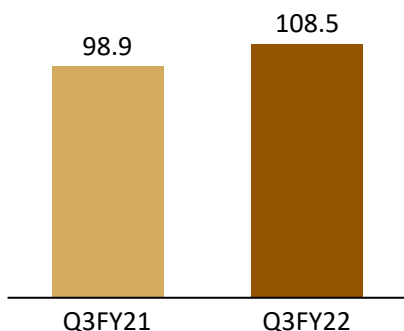
Revenue during the quarter was impacted due to frequent cyclones in the southern India  
 Lower other income on account of lower cash which was utilised towards capex funding impacted net profit

EBITDA had been impacted due to sharp rise in raw material and freight cost, however the Company has passed some cost to its customers

## Segment Performance:

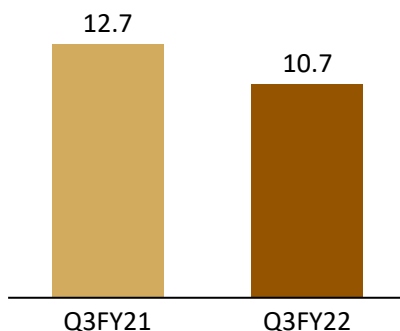
### Revenue – Building Material

(Rs in Cr)

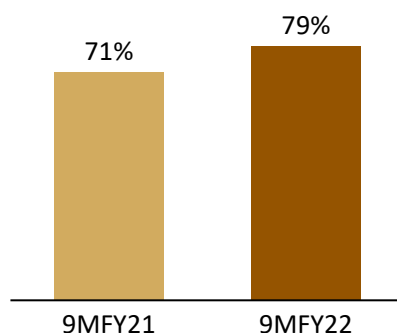
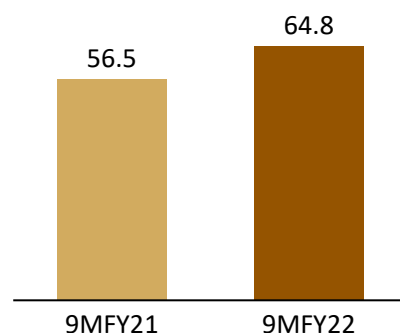
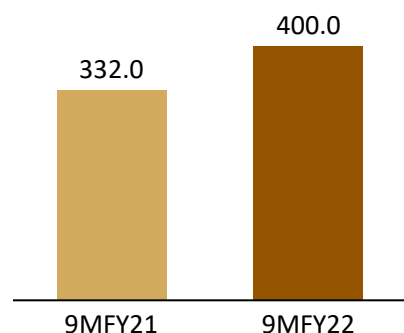
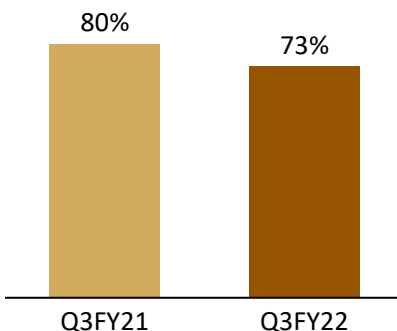


### EBIT – Building Material

(Rs. In Cr)



### Capacity Utilization (%)



## **Update on Capacity Expansion**

### ▪ **Perundurai (Tamil Nadu) Plant**

- Capacity expansion of flat sheets
- Capex of Rs 60 cr has been assigned for the said facility expansion out of which we have incurred Rs 47 cr till now via internal accrual
- Post expansion the capacity will increase by 72,000 MT
- Commercial production is expected to begin in Q4 FY22

### ▪ **Odisha Plant**

- Greenfield expansion for Manufacturing of Asbestos Corrugated Sheet Products
- The Company has applied with Odisha state government for necessary approvals and search for suitable land has started as per State norms
- Capex of Rs 95 cr has been assigned for the said facility expansion
- We are building capacity of 1,20,000 MTA to cater East Market
- Commercial production is expected to begin from Q3 FY23

**Commenting on the results and performance for 9M FY22, Mr. Satyen Patel, Managing Director of Sahyadri Industries Limited said:**

*“During the quarter, the company reported a steady revenue growth of 10% YoY on the back of business recovery gaining momentum. There was a moderate disruption due to Omicron variant of covid, however due to vaccination program and ease of restrictions across states, the recovery is gradually reaching its pre-covid levels. Revenue during the quarter was impacted due to frequent cyclones in the southern India. The rise in raw material prices has an impact on gross margins and the uptick in freight costs has an impact on EBITDA margins, however the Company has passed some cost to its customers. The Company has also liquidated some treasury investments to fund capex through internal accruals which is visible with the decline in the other income in 9M FY22 as compared to 9M FY21.*

*We believe in enhancing shareholders value and with that underlying thought, we have paid an interim dividend of Rs 3 per shares (30% of Face value).*

*We have clocked 79% Capacity utilisation in 9M FY22. The work at Perundurai is in progress and commercial production is expected to begin in Q4 FY22. The company has launched couple of retail studios in Maharashtra showcasing all kinds of products and plans to open additional 50 studios by March 2022 across multiple locations. The retail division currently is a small segment and will grow in the coming quarters which will boost the sales going forward*

*I am delighted to announce that the Company will set up a new unit in Maharashtra for manufacturing of Non-Asbestos Cement Board having a capacity of 72,000 MT PA. The Company will incur a capex of INR 95 Crores and the commercial production is expected to commence by Q1FY25. The capex will be funded mostly by internal accruals and debts*

*Just to reiterate, our vision is to become a Pan India Player and we are committed to achieve our vision on the back of capacity expansion, improving operational efficiencies and entering new geographies.*

*Also, we are awaiting Final approval of NCLT Mumbai Bench for Scheme of arrangement Between Poonam roofing products Private Limited and Sahyadri Industries Limited.”*

## About Sahyadri Industries Limited

Established in 1947, Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products ENTSAFE, anti-theft doors, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim. In addition to this, wind farms built by Sahyadri have won numerous accolades and coveted awards.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also security doors, power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Tamil Nadu, Andhra Pradesh and Gujarat. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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**Company :**

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Mr. Shrikant Joshi

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[www.silworld.in](http://www.silworld.in)

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**Investor Relations Advisors :**

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Mandar Chavan

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