

Date : 18th September 2021

To,
The Listing Manager
Department of Corporate Services,
BSE Limited, P.J. Towers, Dalal Street,
Mumbai - 400 001

Subject: - Voting Result and Scuritinizers Report of the 27th Annual General Meeting.

Reference : BSE Code : 532841

Dear Sir/Madam,

This has reference to the captioned subject, 27th Annual General Meeting (AGM) of Sahyadri Industries Limited was held on Thursday, 16th September, 2021 at 3.30 PM through VC/Audio Visual Means, in this connection, please find enclosed herewith:

1. Voting Result pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Scrutinizers' Report pursuant to section 108 of Companies Act, 2013 and read with Rule 20 of the Companies (Management and Administration) Rule, 2014 including amendments thereof on remote e-voting and e- voting at AGM held through VC/OAVM.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,
FOR SAHYADRI INDUSTRIES LIMITED

SHRIKANT JOSHI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: A47346

General information about company	
Scrip code	532841
NSE Symbol	
MSEI Symbol	
ISIN	INE280H01015
Name of the company	SAHYADRI INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-09-2021
Start time of the meeting	03:30 PM
End time of the meeting	04:24 PM

Scrutinizer Details	
Name of the Scrutinizer	Sheetal S. Joshi
Firms Name	Sheetal S. Joshi
Qualification	CS
Membership Number	10480
Date of Board Meeting in which appointed	26-05-2021
Date of Issuance of Report to the company	17-09-2021

Voting results	
Record date	09-09-2021
Total number of shareholders on record date	11706
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	18
b) Public	44
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Report of the Auditors' and Board of Directors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6399991	6399991	100	6399991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6399991	6399991	100	6399991	0	100	0
Public- Institutions	E-Voting	75244	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	75244	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3086265	412225	13.3568	412225	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3086265	412225	13.3568	412225	0	100	0
Total		9561500	6812216	71.2463	6812216	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Satyen Patel (DIN:00131344) as a director of the company who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6399991	6399991	100	6399991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6399991	6399991	100	6399991	0	100	0
Public- Institutions	E-Voting	75244	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	75244	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3086265	412075	13.3519	412075	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3086265	412075	13.3519	412075	0	100	0
Total		9561500	6812066	71.2447	6812066	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To confirm the payment of the Interim Dividend of ? 1.5 per equity share and declare a Final Dividend of 3.5 per equity share for the Financial Year 2020-21.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6399991	6399991	100	6399991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6399991	6399991	100	6399991	0	100	0
Public- Institutions	E-Voting	75244	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	75244	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3086265	412225	13.3568	412225	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3086265	412225	13.3568	412225	0	100	0
Total		9561500	6812216	71.2463	6812216	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Statutory Auditor and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6399991	6399991	100	6399991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6399991	6399991	100	6399991	0	100	0
Public- Institutions	E-Voting	75244	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	75244	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3086265	412225	13.3568	412225	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3086265	412225	13.3568	412225	0	100	0
Total		9561500	6812216	71.2463	6812216	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve appointment of cost auditors and to fix the remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6399991	6399991	100	6399991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6399991	6399991	100	6399991	0	100	0
Public- Institutions	E-Voting	75244	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	75244	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3086265	412225	13.3568	412225	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3086265	412225	13.3568	412225	0	100	0
Total		9561500	6812216	71.2463	6812216	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve alteration in terms and conditions of appointment of Mr. Jayesh Patel, Chairman and Whole Time Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6399991	6399991	100	6399991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6399991	6399991	100	6399991	0	100	0
Public- Institutions	E-Voting	75244	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	75244	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3086265	412225	13.3568	408756	3469	99.1585	0.8415
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3086265	412225	13.3568	408756	3469	99.1585	0.8415
Total		9561500	6812216	71.2463	6808747	3469	99.9491	0.0509
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve alteration in terms and conditions of appointment of Mr. Satyen Patel, Managing Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6399991	6399991	100	6399991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6399991	6399991	100	6399991	0	100	0
Public- Institutions	E-Voting	75244	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	75244	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3086265	412225	13.3568	408756	3469	99.1585	0.8415
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3086265	412225	13.3568	408756	3469	99.1585	0.8415
Total		9561500	6812216	71.2463	6808747	3469	99.9491	0.0509
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Appointment of Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6399991	6399991	100	6399991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6399991	6399991	100	6399991	0	100	0
Public-Institutions	E-Voting	75244	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	75244	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3086265	412225	13.3568	412190	35	99.9915	0.0085
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3086265	412225	13.3568	412190	35	99.9915	0.0085
Total		9561500	6812216	71.2463	6812181	35	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SHEETAL S. JOSHI
COMPANY SECRETARY
Address: A901, Suvarnapushpa Apartment, Mandar Housing Society,
S.No.64/1, Sahakar Nagar-I, Pune - 411009
Email ID - sheetaljoshi01@gmail.com Contact no. – 9822509648

Scrutinizer's Report
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Sahyadri Industries Limited
Meeting	27 th Annual General Meeting (AGM)
Day, Date & Time	Thursday, September 16, 2021 at 03:30 p.m. (IST)
Mode	Video Conferencing ("VC")/Other Audio –Visual Means ("OAVM")

Dear Sir,

I, CS Sheetal S. Joshi, Company Secretary, have been appointed as scrutinizer by the Board of Directors of Sahyadri Industries Limited ("the Company") CIN: L26956PN1994PLC078941 at its meeting held on May 26, 2021 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs and the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI)(hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter-alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further, pursuant to these Circulars, physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the Equity shareholders of the Company:

6. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

- a) **Ordinary Resolution No. 1** – To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Report of the Auditors' and Board of Directors thereon.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	74	0	74	-
Number of votes cast by them	68,12,216	0	68,12,216	100.00
(ii) Voted against				
Number of members voted	0	0	0	-
Number of votes cast by them	0	0	0	-
(iii) Total				
Total number of members voted	74	0	74	-
Total number of votes cast by them	68,12,216	0	68,12,216	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	0	0
Total Number of shares involved	0	0	0

- b) **Ordinary Resolution No. 2** -- To appoint Mr. Satyen Patel (DIN:00131344) as a director of the company who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of or against the resolution:

(iii) Total				
Total number of members voted	74	0	74	-
Total number of votes cast by them	68,12,216	0	68,12,216	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM through VC/OAVM	at held	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0		0	0
Total Number of shares involved	0		0	0

d) **Ordinary Resolution No. 4** – To appoint Statutory Auditor and to fix their remuneration.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	74	0	74	-
Number of votes cast by them	68,12,216	0	68,12,216	100.00
(ii) Voted against				
Number of members voted	0	0	0	0
Number of votes cast by them	0	0	0	0
(iii) Total				
Total number of members voted	74	0	74	-
Total number of votes cast by them	68,12,216	0	68,12,216	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/	0	0	0

(i) Voted in Favour				
Number of members voted	71	0	71	-
Number of votes cast by them	68,08,747	0	68,08,747	99.95
(ii) Voted against				
Number of members voted	3	0	3	-
Number of votes cast by them	3,469	0	3,469	0.05
(iii) Total				
Total number of members voted	74	0	74	-
Total number of votes cast by them	68,12,216	0	68,12,216	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	0	0
Total Number of shares involved	0	0	0

- g) **Special Resolution No. 7** - To consider and approve alteration in terms and conditions of appointment of Mr. Satyen Patel, Managing Director.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	71	0	71	-
Number of votes cast by them	68,08,747	0	68,08,747	99.95
(ii) Voted against				
Number of members voted	3	0	3	-
Number of votes cast by them	3,469	0	3,469	0.05
(iii) Total				
Total number of members voted	74	0	74	-
Total number of votes cast by	68,12,216	0	68,12,216	100.00

6.2. Accordingly, resolutions number 1 to 5 have been passed unanimously and resolution number 6 to 8 have been passed with requisite majority as stated in the Notice of the 27th Annual General Meeting of the Company.

7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,
For **Sheetal S. Joshi**
Company Secretaries

JOSHI
SHEETAL

Digitally signed by KJSH SHEETAL
DN: cn=KJSH SHEETAL, o=KJSH SHEETAL, email=KJSH SHEETAL@KJSH SHEETAL.COM, c=IN
Date: 2021.06.17 13:36:54 +05'30'

Sheetal S. Joshi
Proprietor
FCS No.:10480
CP No.: 11635
UDIN: F010480C000960638

Place: Pune
Date: September 17, 2021