



SAHYADRI INDUSTRIES LIMITED

Registered Office :

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in

CIN No :- L26956PN1994PLC078941

Date: 04th November 2022.

**To,
The Listing Manager,
BSE Limited,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001**

Scrip Code: 532841

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_ Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

FOR SAHYADRI INDUSTRIES LIMITED

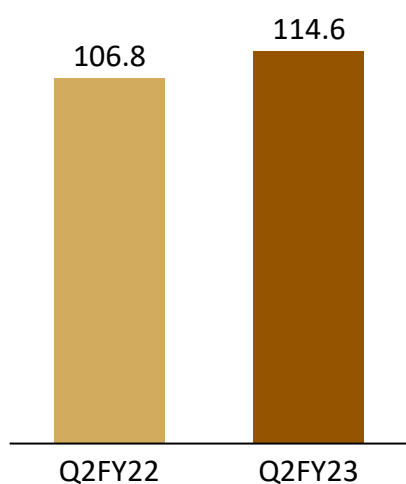
**RAJIB KUMAR GOPE
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO:F8417**

Investor Release: 4th November 2022, Pune

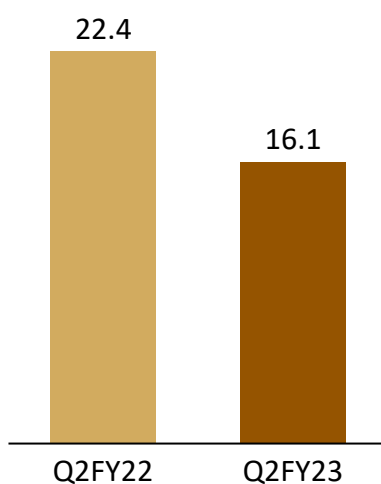
Sahyadri Industries Limited has declared its Financial Results for the Quarter and Half Year ended 30th September 2022

Financial Highlights (Rs. In Cr)

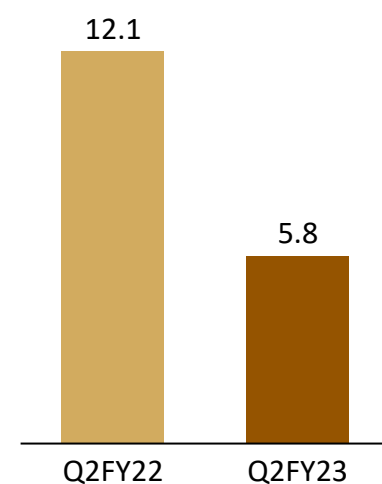
Total Income*



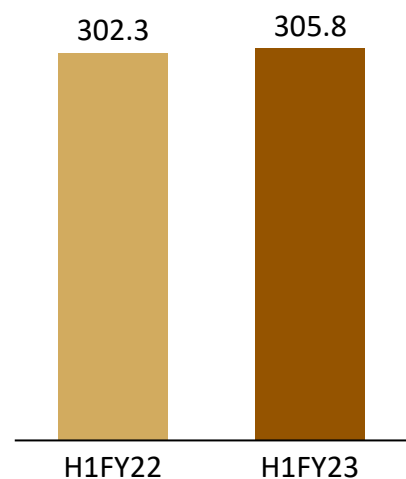
EBITDA*



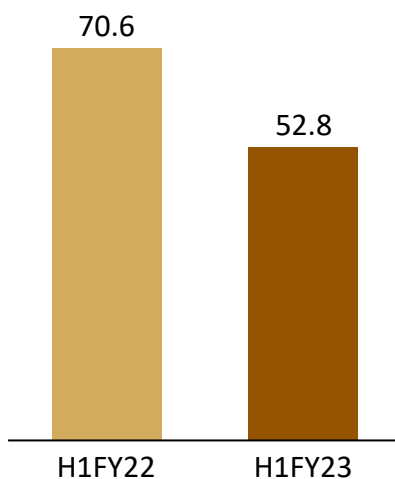
PAT



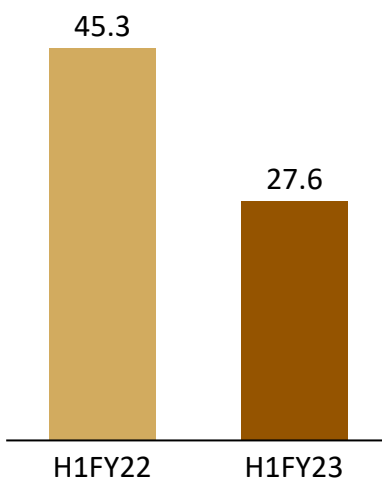
Total Income*



EBITDA*



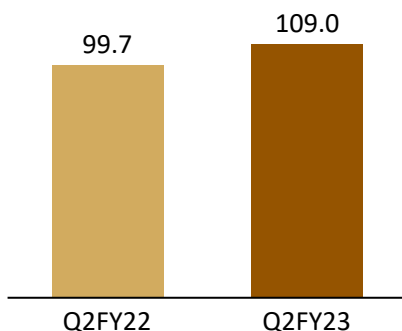
PAT



Segment Performance:

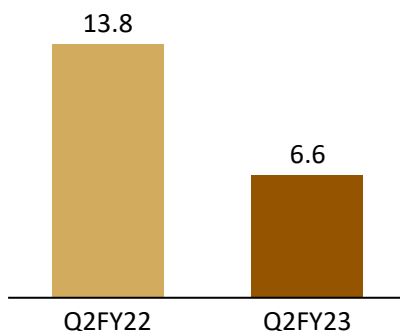
Revenue – Building Material

(Rs in Cr)

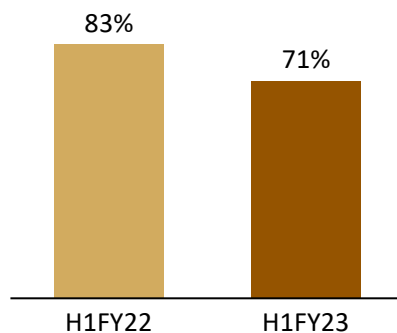
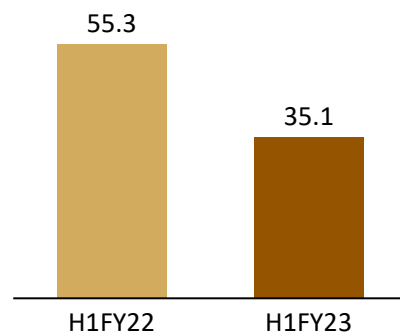
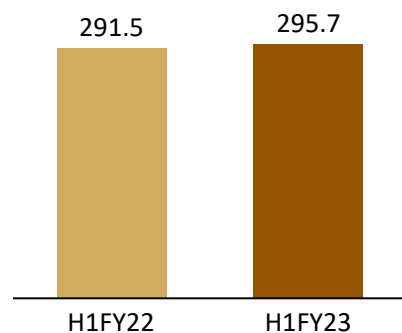


EBIT – Building Material

(Rs. In Cr)



Capacity Utilization (%)



Update on Capacity Expansion

- Our capacity expansion is on track, and it is working as per schedule time, and will commission as per scheduled timelines

Commenting on the results and performance for Q2 & H1 FY23, Mr. Satyen Patel, Managing Director of Sahyadri Industries Limited said:

“Q2 of the financial year is generally a weak quarter on the back of seasonality impact due to monsoons across the country. The monsoon withdrawal was delayed this year which affected the overall sales for the quarter. The company is witnessing margin pressure due to rise in fiber prices coupled with higher ocean freights as compared to corresponding quarter last year.

There has been a subdued demand for roofing business mainly due to inflationary trends prevailing in the economy. Despite multiple headwinds, Sahyadri Industries continues to maintain its leadership position in Western India.

We have clocked 71% Capacity utilisation in H1FY23. The production is gradually picking up at the recently commissioned Perundurai plant. The stabilization of operations at Perundurai plant resulted into higher expenditure that has impacted bottomline. The increased production will enable the company in achieving additional revenues and garner higher market share in Southern India.”

About Sahyadri Industries Limited

Established in 1947, Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim. In addition to this, wind farms built by Sahyadri have won numerous accolades and coveted awards.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Tamil Nadu, Andhra Pradesh and Gujarat. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



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Mr. Rajib Kumar Gope

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Investor Relations Advisors :



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