

Date : 13th April 2023

To,
The Listing Manager,
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street, Mumbai – 400001

Scrip Code: 532841

Sub: Clarification on Movement in Price

Reference : Your letter No. L/SURV/ONL/PV/KB/ 2023-2024 / 3175 dated
12th April 2023.

Dear Sir/Madam,

With reference to your above referred letter regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,
For SAHYADRI INDUSTRIES LIMITED

RAJIB KUMAR GOPE
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No : F8417