

**SAHYADRI INDUSTRIES LIMITED****Registered Office :**

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

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CIN No :- L26956PN1994PLC078941

**Date: 24<sup>th</sup> May 2023.**

To,  
The Listing Manager  
Department of Corporate Services  
Bombay Stock Exchange  
P. J. Towers, Dalal Street,  
Mumbai – 400001

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"-C1,Block G  
Bandra-Kurla Complex , Bandra (E)  
Mumbai 400 051

Scrip Code:532841

SYMBOL:SAHYADRI

**Sub:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015\_ Revised Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Revised Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

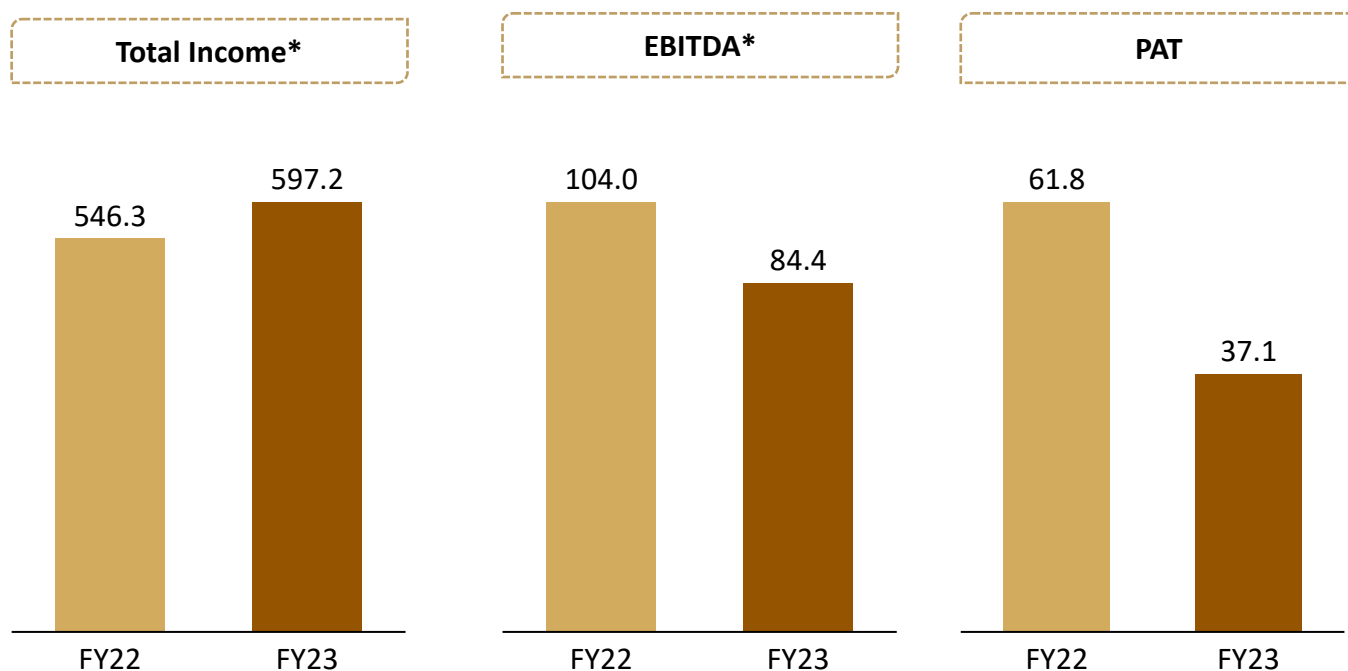
**FOR SAHYADRI INDUSTRIES LIMITED**

**RAJIB KUMAR GOPE**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M.NO: F8417**

## Investor Release: 24<sup>th</sup> May 2023, Pune

Sahyadri Industries Limited has declared its Audited Financial Results for the Quarter and Full Year ended 31<sup>st</sup> March 2023.

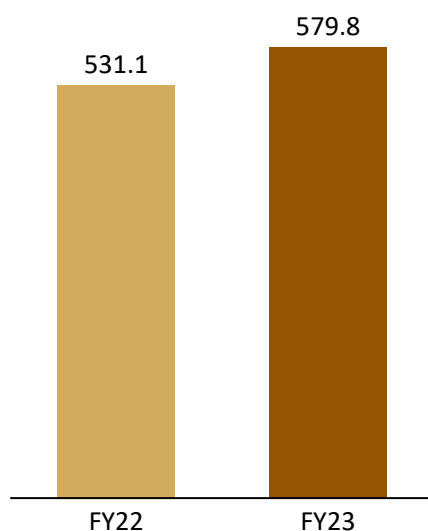
### Financial Highlights (Rs. In Cr)



### Segment Performance:

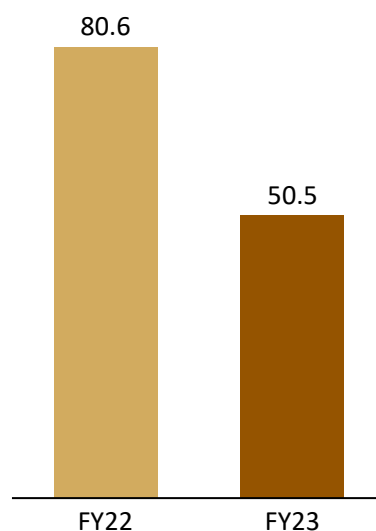
#### Revenue – Building Material

(Rs in Cr)



#### EBIT – Building Material

(Rs. In Cr)



**Commenting on the results and performance for Q4 & FY23, Mr. Satyen Patel, Managing Director of Sahyadri Industries Limited said:**

*“Our Total Income witnessed a growth of 9.3% to Rs 597.2 crore in FY23 against Rs 546.3 crore in FY22. The decline in EBITDA and pressure on EBITDA margins for the full year is attributable towards rise in raw material cost, fuel cost etc. The raw material prices continues to be at elevated levels due to inflationary pressure across the globe. The stabilization of operations at the Perundurai plant resulted in higher expenditure that has also impacted EBITDA.*

*The demand remained subdued on-ground due to slowdown in the rural economy coupled with pressure on prices. However, the company registered a revenue growth of 26.2% in Q4FY23 as compared to Q4FY22.*

*Our capacity utilization for FY23 stood at 71%. We envisage improvement in the capacity utilization levels in FY24 along with favourable industry scenario which will lead to an uptick in the topline and bottom-line going forward*

The Board has recommended a final dividend of Rs 1.5 per equity share of the face value of Rs 10/- that leads to a cumulative dividend of Rs 4 each for the financial year ending 31st March, 2023.”

## About Sahyadri Industries Limited

Established in 1947, Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Tamil Nadu, Gujarat, Andhra Pradesh, Karnataka, Kerala, Odisha and Chhattisgarh. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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**Company :**

CIN: L26956PN1994PLC078941

Mr. Rajib Kumar Gope

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**Investor Relations Advisors :**

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Mandar Chavan

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