

Date: 11th August 2023

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

Scrip Code:532841

SYMBOL:SAHYADRI

Subject: - Voting Results and Scrutinizer's Report for the 29th Annual General Meeting.

Dear Sir/Madam,

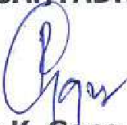
This has reference to the captioned subject, Annual General Meeting (AGM) of Sahyadri Industries Limited was held on Wednesday, 09th August 2023 at 04.00 PM through Video Conferencing / Other Audio Visual Means, in this connection, please find enclosed the following:

1. Voting Result pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015;
2. Scrutinizers' Report pursuant to section 108 of Companies Act, 2013 and read with Rule 20 of the Companies (Management and Administration) Rule, 2014 including amendments thereof on remote e-voting and e- voting at AGM held through VC/OAVM.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,
FOR SAHYADRI INDUSTRIES LIMITED


Rajib K. Gope
Company Secretary and Compliance Officer
M.NO:F8417



Encl: - As above

General information about company	
Scrip code	532841
NSE Symbol	SAHYADRI
MSEI Symbol	NOT LISTED
ISIN	INE280H01015
Name of the company	SAHYADRI INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-08-2023
Start time of the meeting	04:00 PM
End time of the meeting	04:45 PM

Scrutinizer Details	
Name of the Scrutinizer	Ms. Ashwini Inamdar
Firms Name	Mehta & Mehta, Company Secretaries
Qualification	CS
Membership Number	9409
Date of Board Meeting in which appointed	23-05-2023
Date of Issuance of Report to the company	11-08-2023

Voting results	
Record date	02-08-2023
Total number of shareholders on record date	11427
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	17
b) Public	27
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year on ended 31st March 2023 together with the Report of the Auditors' and Board of Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public-Institutions	E-Voting	2589	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2589	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3158920	49446	1.5653	49446	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3158920	49446	1.5653	49446	0	100	0
Total		10946300	7834237	71.5697	7834237	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Suresh Uddhav Joshi (DIN:00130591) as a director of the company who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public-Institutions	E-Voting	2589	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2589	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3158920	47581	1.5062	47581	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3158920	47581	1.5062	47581	0	100	0
Total		10946300	7832372	71.5527	7832372	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To confirm the payment of the Interim Dividend of Rs 2.5 per equity share and declare a Final Dividend of Rs 1.5 per equity share for the Financial Year ended on 31st March 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public- Institutions	E-Voting	2589	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2589	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3158920	49446	1.5653	49446	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3158920	49446	1.5653	49446	0	100	0
Total		10946300	7834237	71.5697	7834237	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify remuneration payable to the Cost Auditor, Mr. Narhar K. Nimkar, for the financial year 2023- 24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public- Institutions	E-Voting	2589	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2589	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3158920	49446	1.5653	49420	26	99.9474	0.0526
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3158920	49446	1.5653	49420	26	99.9474	0.0526
Total		10946300	7834237	71.5697	7834211	26	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com. • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Sahyadri Industries Limited

Twenty-Nineth Annual General Meeting ("AGM") of the Members of Sahyadri Industries Limited ("the Company") held on Wednesday, August 09, 2023, at 4:00 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Twenty-Nineth AGM of the Company held on **Wednesday, August 09, 2023 at 4.00 P.M.** through VC/ OAVM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 02/2022 dated May 05, 2022, Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, Circular no. 20/2020 dated May 5, 2020 and General Circular No. 21/2021 dated December 14, 2021 further extended the relaxation vide Circular No. SEBI/HO/CFD/PoD-2/P/C1R12023 dated 5th January, 2023 (hereinafter referred to as "**MCA Circulars**") in respect of the Resolutions as set out in the Notice convening the 29th AGM, do hereby submit my report as follows:



1. The notice dated May 23, 2023 of the 29th AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of National Securities Depository Limited (NSDL)
3. The members holding shares as on Wednesday, August 02, 2023 ("cut-off date")



were entitled to vote on the resolutions stated in the Notice of the 29th AGM.

4. The period for remote e-voting commenced on Sunday, August 06, 2023 at 9:00 a.m. (IST) and ended on Tuesday, August 08, 2023 at 5:00 p.m. (IST). The Remote e-voting module was disabled by NSDL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the Meeting through VC and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mr. Nikhil Surdi and Ms. Harshita Nahatkar neither of whom are in the employment of the Company and generated from NSDL e-voting website <https://www.evoting.nsdl.com>.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e. remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an **Annexure** to this report.

Thanking You,
For **Mehta & Mehta**
Company Secretaries

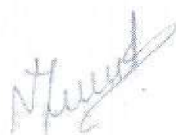




Ashwini Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226
UDIN: F009409E000781501

Place: Mumbai
Date: 10.08.2022

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com> in our presence on August 09, 2023


Name : Nikhil Surdi
Address : Sinhgad Road, Pune


Name : Harshita Nahatkar
Address : Dhayri, Pune

Countersigned by


Rajib K. Gope
Company Secretary & Compliance Officer
Membership No. F8417
Person Authorised by the Chairman



Item No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2023 together with the Report of the Auditors' and Board of Directors.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	67	78,30,437	1	3,800	68	78,34,237	100.0000%
Votes against the resolution	0	0	0	0	0	0	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 2: Ordinary Resolution

To appoint Mr. Suresh Udhav Joshi (DIN:00130591) as a director of the company who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	66	78,28,572	1	3,800	67	78,32,372	100.0000%
Votes against the resolution	0	0	0	0	0	0	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0.0000%

Item No. 3: Ordinary Resolution

To confirm the payment of the Interim Dividend of Rs. 2.5 per equity share and declare a Final Dividend of Rs. 1.5 per equity share for the Financial Year ended on 31st March 2023.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	67	78,30,437	1	3,800	68	78,34,237	100.0000%
Votes against the resolution	0	0	0	0	0	0	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 4: Ordinary Resolution

To ratify remuneration payable to the Cost Auditor, Mr. Narhar K. Nimkar, for the financial year 2023-24.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	66	78,30,411	1	3,800	67	78,34,211	99.9997%
Votes against the resolution	1	26	0	0	1	26	0.0003%
Invalid votes/Abstained	0	0	0	0	0	0	0

