

# Integrated Governance

## SAHYADRI INDUSTRIES LIMITED

### General information about company

Scrip code	532841	
NSE Symbol	SAHYADRI	
MSEI Symbol	NOTLISTED	
ISIN	INE280H01015	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	No Acquisition took place for the said quarter. Hence Annexure (Part C) is Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	No Fine or Penalty was imposed for the said quarter. Hence Annexure (Part D) is Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	false	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	s00026	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																								
Whether the listed entity has a Regular Chairperson																								
true																								
Whether Chairperson is related to MD or CEO																								
false																								
Disqualification of Directors under section 164 of the Companies Act, 2013																								
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	JAYESH PURUSHOTTAM PATEL	00131517	Executive Director	Chairperson		false				Active	NA		15-01-1999	08-10-2025			1	0	2	0			
2	Mr	SATYEN VALLABHBHAI PATEL	00131344	Executive Director	Not Applicable	MD	false				Active	NA		01-08-1998	01-07-2025			1	0	1	0			
3	Mr	TULJARAM MAHESHWARI	00063688	Executive Director	Not Applicable	CEO	false				Active	NA		08-10-2020	08-10-2025			1	0	0	0			
4	Mr	SURESH UDDHAV JOSHI	00130591	Executive Director	Not Applicable		false				Active	NA		08-10-2020	08-10-2025			1	0	0	0			
5	Mr	SHRIKANT BALKRISHNA MALEGAONKAR	07901434	Non-Executive - Independent Director	Not Applicable		false				Active	NA		07-08-2017	07-08-2022		100.25	1	1	2	1			
6	Mr	VED PRAKASH SAXENA	08856322	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	22-08-2025	31-08-2020	31-08-2025		64.01	1	1	0	0			
7	Mrs	MOUSHMI SAHIL SHAHA	02915342	Non-Executive - Independent Director	Not Applicable		false				Active	NA		22-07-2021	22-07-2021		53.1	1	1	2	0			
8	Mr	ANKEM SRI PRASAD MOHAN	09413926	Non-Executive - Independent Director	Not Applicable		false				Active	NA		21-12-2021	21-12-2021		48.11	1	1	1	1			

## Annexure I

### II. Composition of Committees

Disclosure of notes on composition of committees explanatory	
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### Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09413926	ANKEM SRI PRASAD MOHAN	Non-Executive - Independent Director	Chairperson	21-12-2021		
2	00131517	JAYESH PURUSHOTTAM PATEL	Executive Director	Member	11-08-2017		
3	07901434	SHRIKANT BALKRISHNA MALEGAONKAR	Non-Executive - Independent Director	Member	11-08-2017		
4	02915342	MOUSHMI SAHIL SHAHA	Non-Executive - Independent Director	Member	22-07-2021		

### Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07901434	SHRIKANT BALKRISHNA MALEGAONKAR	Non-Executive - Independent Director	Chairperson	11-08-2017		
2	08856322	VED PRAKASH SAXENA	Non-Executive - Independent Director	Member	31-08-2020		
3	02915342	MOUSHMI SAHIL SHAHA	Non-Executive - Independent Director	Member	22-07-2021		
4	09413926	ANKEM SRI PRASAD MOHAN	Non-Executive - Independent Director	Member	21-12-2021		

## Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07901434	SHRIKANT BALKRISHNA MALEGAONKAR	Non-Executive - Independent Director	Chairperson	11-08-2017		
2	00131344	SATYEN VALLABHBHAI PATEL	Executive Director	Member	21-05-2019		
3	00131517	JAYESH PURUSHOTTAM PATEL	Executive Director	Member	11-08-2017		
4	02915342	MOUSHMI SAHIL SHAHA	Non-Executive - Independent Director	Member	22-07-2021		

## Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

## Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00131344	SATYEN VALLABHBHAI PATEL	Executive Director	Chairperson	11-08-2017		
2	00131517	JAYESH PURUSHOTTAM PATEL	Executive Director	Member	11-08-2017		
3	07901434	SHRIKANT BALKRISHNA MALEGAONKAR	Non-Executive - Independent Director	Member	11-08-2017		

### Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00131517	JAYESH PURUSHOTTAM PATEL	FINANCE AND GENERAL AFFAIRS COMMITTEE	Executive Director	Chairperson	
2	00131344	SATYEN VALLABHBHAI PATEL	FINANCE AND GENERAL AFFAIRS COMMITTEE	Executive Director	Member	
3	00063688	TULJARAM MAHESHWARI	FINANCE AND GENERAL AFFAIRS COMMITTEE	Executive Director	Member	
4	00131462	VALLABH LALJI PATEL	FINANCE AND GENERAL AFFAIRS COMMITTEE	Member	Member	Textual Information(1)
5	00131547	PURUSHOTTAMBHAI LALJIBHAI PATEL	FINANCE AND GENERAL AFFAIRS COMMITTEE	Member	Member	Textual Information(2)

## Text Block

Textual Information(1)	Mr. Vallabhbhai Patel is an advisor to this committee
Textual Information(2)	Mr. Purushottam Patel is an advisor to this committee

## Annexure I

### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	08-08-2025			true	8	7	3
2	05-09-2025	27		true	8	8	4
3	31-10-2025	55		true	8	7	3
4	21-11-2025	20		true	8	6	3
5	20-12-2025	28		true	8	6	3

## Annexure I

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-07-2025				true	4	4	3	0
2	Audit Committee	08-08-2025	26			true	4	3	2	0
3	Audit Committee	31-10-2025	83			true	4	3	2	0
4	Stakeholders Relationship Committee	31-10-2025				true	4	3	1	0

## Annexure I

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

## Annexure I

Sr	Subject	Compliance status
1	Name of signatory	RAJIB KUMAR GOPE
2	Designation	Company Secretary and Compliance Officer

### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
No records available	

### Signatory Details

Name of signatory	RAJIB KUMAR GOPE
Designation of person	Company Secretary and Compliance Officer
Place	PUNE
Date	29-01-2026

## Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	1

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

**Disclosure of Imposition of Fine or Penalty** The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	GST Department	30-12-2023	The company received order for FY 2017-18 from Deputy Commissioner (ST), Special Circle-VJA-1 , No. 1 Division, Vijaywada dated 30th December, 2023 relating to Output tax reconciliation, Input tax credit reversal/Disallowance. Demand order Rs. 13.91 lakhs. The matter is under Appeal with the Additional Commissioner (St),Vijayawada	No change.
2	GST Department	30-04-2024	The company received order for FY 2018-19 from Deputy Commissioner (ST), Special Circle-VJA-1 , No. 1 Division, Vijaywada dated 30th April, 2024 relating to Output tax reconciliation, Input tax credit reversal/Disallowance/RCM applicability. Demand order Rs. 176.54 lakhs The matter is under Appeal with the Additional Commissioner (St),Vijayawada	No change.
3	GST Department	26-06-2024	The company received order for FY 2019-20 and FY 2020-21 from Deputy Commissioner (ST), Special Circle-VJA-1 , No. 1 Division, Vijaywada dated 26th June, 2024 relating to Output tax reconciliation, Input tax credit reversal/Disallowance. Demand order Rs. 179.16 lakhs. The matter is under Appeal with the Additional Commissioner (St),Vijayawada	No change.
4	GST Department	14-05-2025	The company has discharged the partial liability of Rs. 5.35 lakhs out of the demand order of Rs. 171.55 lakhs, . This includes the entire liability of for FY 2024-25 and partial liability for FYs 2018-19, 2019-20, and 2023-24. For the balance amount of Rs. 166.20 lakhs, the company has filed an appeal with the Appellate Deputy Commissioner (CT), GST Appeal (Erode and Salem).	No change.
5	GST Department	22-05-2025	The company has discharged partial liability of Rs. 3.46 lakhs out of the demand order of Rs. 108.75 lakhs, . For the balance amount of Rs. 105.29 lakhs, the company has filed an appeal with with the Appellate Deputy Commissioner (CT),GST Appeal (Erode and Salem)	No change.
6	GST Department	26-11-2025	The company received order for FY 2021-22 from Dy. Commissioner of State Tax, PUN-NOD-E-0607, Pune, Maharashtra relating to Input tax credit reversal/Disallowance. Demand order Rs. 208.31 lakhs. The oder is appealable. The company will proceed with appeal against the order within the presscribed time period.	The Company has received an additional demand order for FY 2021–22 amounting to ?24.88 lakhs from the Deputy Commissioner of State Tax, PUN-NOD-E-0607, Pune, Maharashtra. The total demand for FY 2021-22 is Rs 233.19 lakhs including additional demand. The Company has filed an appeal against the said demand with the Joint Commissioner of State Tax, Pune, Maharashtra.